

NASDAQ Symbology Changes - Customer Impact

NASDAQ is planning to make a major change to the structure of its ticker symbols on April 7, 2008. NASDAQ will eliminate the upper case fifth letters in its symbols and replace them with its Integrated Platform suffixes.

Main Customer Impact

- All NASDAQ-listed issues with a fifth-character modifier will be supported by Tradeweb*.
- Indications of Interest and Trade Advertisement messages on the affected symbols can be sent **via FIX** using the NASDAQ integrated platform suffix, or the equivalent Thomson converted symbol. It is strongly recommended that in either case that the security identifier (ISIN, Sedol or Cusip) also be specified
- Indications of Interest and Trade Advertisement messages for NASDAQ suffix symbols delivered from AutEx to clients via FIX will be delivered with the Thomson converted symbol. Clients receiving these messages via FIX may also elect to have the symbol delivered with the security identifier (ISIN, Sedol or Cusip) defined.
 - Clients should contact fixconnectivity@thomson.com to specify how they wish to receive symbology for FIX indication of interest and advertised trade messages.
- Clients using AutEx and BlockDATA wishing to retrieve messages on the new NASDAQ suffix symbols will be required to use the Thomson converted symbol for the affected symbols.

There are currently about 200 NASDAQ stocks with a 5th character suffix, so at this stage, **the change will impact only these 200 plus symbols**. (However, sometime in 2008, NASDAQ does intend to extend use of these suffixes to listed instruments traded on NASDAQ.)

URL: http://www.nasdaqtrader.com/trader/dotnet_static/symbology.stm

In response to customer requests, NASDAQ has posted a list of NASDAQ-Listed Issues with Fifth-Character Modifiers.

For a list of current symbols, click on the link below:
http://www.nasdaqtrader.com/trader/dotnet_static/5characterlist.xls

The following table explains the conversion of the new NASDAQ symbols to the Thomson Symbology.

Description	NASDAQ Integrated Platform Suffix Symbology	Thomson's 1, 2, 3-character symbol with appendage	Thomson's 4-character symbol with appendage
ADR	:Y	ABC.Y	ABCD.Y
Called	*	No TF Suffix	No TF Suffix
Class {A-Z} when issued	.{A-Z}#	ABC'I	ABCD'I

Class {A-Z} Called	.{A-Z}*	ABC'{A-Z}	ABCD'{A-Z}
Class {A-Z}	.{A-Z}	ABC'{A-Z}	ABCD'{A-Z}
Class {A-Z} Convertible	.{A-Z}%	ABC'{A-Z}	ABCD'{A-Z}
Convertible bond	%	ABC.G	ABCD.G
Convertible bond{A-Z}	%{A-Z}	Too long, cant be mapped	Too long, cant be mapped
Convertible called	%*	.G	.G
Emerging Company Marketplace	!	.E	.E
Foreign	:F	ABC.F	ABCD.F
Miscellaneous	:Z	ABC.Z	ABCD.Z
New	:D	ABC'N	ABCD'N
Non-voting	:K	ABC.K	ABCD.K
Partial Paid	@	.P	.P
Preferred	-	ABC.	ABCD.
Preferred Class {A-Z}	-{A-Z}	ABC.{A-Z}	ABCD.{A-Z}
Preferred (class A-Z) Convertible	-{A-Z}%	ABC.{A-Z}	ABCD.{A-Z}
Preferred when distributed	-\$	ABC.'	ABCD.'
Preferred (class A-Z) when Distributed	-{A-Z}\$	ABC.'	ABCD.'
Preferred{A-Z} called	-{A-Z}*	ABC.{A-Z}	ABCD.{A-Z}
Preferred when issued	-#	ABC.'	ABCD.'
Preferred {A-Z} when issued	-{A-Z}#	ABC.'	ABCD.'
Preferred called	-*	.	.
Rights	^	ABC'R	ABCD'R
Rights when issued	^#	ABC'I	ABCD'I
TEST symbol	~	'T	'T
Units	=	ABC'U	ABCD'U
Warrants	+	ABC'	ABCD'
Warrants Class {A-Z}	+{A-Z}	ABC'{A-Z}	ABCD'{A-Z}
Warrant when issued	+#	ABC'I	ABCD'I
When distributed	\$	ABC'D	ABCD'D
When issued	#	ABC'I	ABCD'I

** In connection with the recently announced transaction involving Thomson Financial, Tradeweb and nine world-class dealers, Thomson Financial's leading equity transaction solutions (including AutEx and BlockDATA) are now part of Tradeweb's global organization.*