

The best route to global liquidity starts here.

June 2004 YTD

Special Insert

NASDAQ – National Market & Small Cap Market	Adv.	# of
Top 25 (Securities Traded 1-100)	Vol. (000)	Stocks
1 NUMIS SECURITIES LIMITED	11,990.00	1
2 MCMAHAN SECURITIES COMPANY, LT	4,000.00	1
3 DEMPSEY/E*TRADE	3,618.92	66
4 CRAIG-HALLUM CAPITAL GROUP	2,505.65	81
5 GORDON, HASKETT CAPITAL CORP.	1,083.43	7
6 MILLER, JOHNSON, STEICHEN, KIN	1,046.23	95
7 CHARLES STANLEY AND COMPANY	1,000.00	1
8 MAY FINANCIAL	975.38	8
9 JOHNSON RICE & COMPANY	778.15	26
10 DOUGHERTY & COMPANY LLC	647.09	75
11 FELTL & COMPANY	581.82	73
12 INTERNATIONAL STRATEGY & INV	520.00	1
13 BREAN MURRAY & CO. INC.	518.79	95
14 IMPERIAL CAPITAL, LLC	512.08	40
15 STANDARD & POOR'S SECURITIES I	500.00	1
16 PALI CAPITAL LLC	489.06	16
17 NESBITT BURNS SECURITIES	486.80	5
18 STERNE AGEE & LEACH, INC.	437.67	84
19 PUNK, ZIEGEL AND COMPANY, L.P.	416.82	51
20 EMERGING GROWTH EQUITIES, LTD	406.67	3
21 JANNEY MONTGOMERY SCOTT, INC.	402.83	99
22 HOWE BARNES INVESTMENTS, INC.	328.26	86
23 BASS TRADING	323.64	25
24 MCADAMS WRIGHT RAGEN INC	305.37	91
25 ING FINANCIAL MARKETS	304.70	20

NASDAQ – National Market & Small Cap Market	Adv.	# of
Top 25 (Securities Traded 1-250)	Vol. (000)	Stocks
1 NUMIS SECURITIES LIMITED	11,990.00	1
2 TD WATERHOUSE CAPITAL MRKTS	5,151.43	129
3 MCMAHAN SECURITIES COMPANY, LT	4,000.00	1
4 DEMPSEY/E*TRADE	3,618.92	66
5 CRAIG-HALLUM CAPITAL GROUP	2,505.65	81
6 J.P. TURNER & CO.	2,207.96	226
7 CRT CAPITAL GROUP LLC	1,906.72	156
8 WILLIAM BLAIR & COMPANY, LLC.	1,880.08	238
9 STEPHENS INC.	1,268.96	219
10 GORDON, HASKETT CAPITAL CORP.	1,083.43	7
11 MILLER, JOHNSON, STEICHEN, KIN	1,046.23	95
12 CHARLES STANLEY AND COMPANY	1,000.00	1
13 MAY FINANCIAL	975.38	8

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14 WEDBUSH MORGAN SECURITIES	904.03	239
15 MERRIMAN CURHAN FORD & CO.	840.53	123
16 FERRIS, BAKER WATTS INC.	833.93	163
17 JOHNSON RICE & COMPANY	778.15	26
18 DOUGHERTY & COMPANY LLC	647.09	75
19 FELTL & COMPANY	581.82	73
20 ROTH CAPITAL PARTNERS, INC.	573.48	243
21 RYAN, BECK & CO.	567.61	198
22 W.R. HAMBRECHT & COMPANY, LLC	539.48	232
23 INTERNATIONAL STRATEGY & INV	520.00	1
24 BREAN MURRAY & CO. INC.	518.79	95
25 IMPERIAL CAPITAL, LLC	512.08	40

NASDAQ – National Market & Small Cap Market Top 25 (Securities Traded 1-500)	Adv. Vol. (000)	# of Stocks
1 NUMIS SECURITIES LIMITED	11,990.00	1
2 GVR COMPANY/E*TRADE	11,130.35	434
3 TD WATERHOUSE CAPITAL MRKTS	5,151.43	129
4 ROBERT W. BAIRD CO. INCORPORAT	4,338.72	399
5 NEEDHAM & COMPANY	4,112.88	456
6 MCMAHAN SECURITIES COMPANY, LT	4,000.00	1
7 DEMPSEY/E*TRADE	3,618.92	66
8 C.E. UNTERBERG, TOWBIN	3,556.21	345
9 PACIFIC CREST SECURITIES	3,010.46	308
10 LEGG MASON WOOD WALKER, INC.	2,825.03	411
11 GERARD, KLAUER, MATTISON & COM	2,680.25	370
12 LEERINK SWANN & CO.	2,666.11	377
13 CRAIG-HALLUM CAPITAL GROUP	2,505.65	81
14 A.G. EDWARDS & SONS, INC.	2,425.20	294
15 J.P. TURNER & CO.	2,207.96	226
16 LAZARD FRERES & CO	2,151.75	387
17 CRT CAPITAL GROUP LLC	1,906.72	156
18 WILLIAM BLAIR & COMPANY, LLC.	1,880.08	238
19 SANFORD C. BERNSTEIN COMPANY,	1,528.33	490
20 MORGAN KEEGAN & CO., INC.	1,451.12	265
21 THINKEQUITY PARTNERS	1,271.21	304
22 STEPHENS INC.	1,268.96	219
23 GORDON, HASKETT CAPITAL CORP.	1,083.43	7
24 MILLER, JOHNSON, STEICHEN, KIN	1,046.23	95
25 PACIFIC GROWTH EQUITIES	1,019.09	467

NASDAQ – National Market & Small Cap Market Top 25 (Securities Traded 1-750)	Adv. Vol. (000)	# of Stocks
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1 NUMIS SECURITIES LIMITED	11,990.00	1
2 GVR COMPANY/E*TRADE	11,130.35	434
3 BANC OF AMERICA SECURITIES LLC	10,514.15	725
4 FIRST ALBANY CORPORATION	7,667.33	502
5 PIPER JAFFRAY & CO.	5,961.46	640
6 TD WATERHOUSE CAPITAL MRKTS	5,151.43	129
7 WACHOVIA SECURITIES	4,877.63	681
8 ROBERT W. BAIRD CO. INCORPORAT	4,338.72	399
9 NEEDHAM & COMPANY	4,112.88	456
10 MCMAHAN SECURITIES COMPANY, LT	4,000.00	1
11 DEMPSEY/E*TRADE	3,618.92	66
12 C.E. UNTERBERG, TOWBIN	3,556.21	345
13 PACIFIC CREST SECURITIES	3,010.46	308
14 ADAMS, HARKNESS & HILL, INC.	2,965.80	622
15 LEGG MASON WOOD WALKER, INC.	2,825.03	411
16 GERARD, KLAUER, MATTISON & COM	2,680.25	370
17 LEERINK SWANN & CO.	2,666.11	377
18 CRAIG-HALLUM CAPITAL GROUP	2,505.65	81
19 A.G. EDWARDS & SONS, INC.	2,425.20	294
20 J.P. TURNER & CO.	2,207.96	226
21 LAZARD FRERES & CO	2,151.75	387
22 CRT CAPITAL GROUP LLC	1,906.72	156
23 WILLIAM BLAIR & COMPANY, LLC.	1,880.08	238
24 OPPENHEIMER & CO (FAHNESTOCK)	1,868.10	662
25 SANFORD C. BERNSTEIN COMPANY,	1,528.33	490

Listed Brokers	Adv.	# of
Top 25 (Securities Traded 1-500)	Vol. (000)	Stocks
1 MCMAHAN SECURITIES COMPANY, LT	18,333.33	3
2 MAY FINANCIAL	3,271.15	27
3 COLLINS STEWART	3,000.00	1
4 EMERGING GROWTH EQUITIES, LTD	2,028.00	1
5 KNIGHT EQUITY MARKETS	1,268.04	23
6 LEERINK SWANN & CO.	1,222.14	492
7 SOUNDVIEW TECHNOLOGY GROUP	857.14	7
8 CARIS & COMPANY	740.13	61
9 PEEL, HUNT & COMPANY LTD	603.00	3
10 PALI CAPITAL LLC	561.87	15
11 ABN-AMRO	557.78	449
12 CRT CAPITAL GROUP LLC	548.82	175
13 C.E. UNTERBERG, TOWBIN	534.74	35
14 PACIFIC CREST SECURITIES	498.70	44
15 BASS TRADING	476.82	11
16 IMPERIAL CAPITAL, LLC	452.22	240

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17 FOX-PITT KELTON, INC.	415.24	422
18 AMERICAS GROWTH CAPITAL	397.00	10
19 GREEN STREET ADVISORS	394.12	268
20 CRAIG-HALLUM CAPITAL GROUP	392.87	23
21 RENAISSANCE CAPITAL	380.00	1
22 WILLIAM O'NEIL & CO., INC.	354.58	57
23 WIEN SECURITIES CORP.	338.67	3
24 GVR COMPANY/E*TRADE	331.00	1
25 TORONTO DOMINION SECURITIES (U	328.00	2

Listed Brokers	Adv.	# of
Top 25 (Securities Traded 1-1000)	Vol. (000)	Stocks
1 MCMAHAN SECURITIES COMPANY, LT	18,333.33	3
2 DEMPSEY/E*TRADE	4,209.60	553
3 MAY FINANCIAL	3,271.15	27
4 COLLINS STEWART	3,000.00	1
5 EMERGING GROWTH EQUITIES, LTD	2,028.00	1
6 KNIGHT EQUITY MARKETS	1,268.04	23
7 LEERINK SWANN & CO.	1,222.14	492
8 SOUNDVIEW TECHNOLOGY GROUP	857.14	7
9 HSBC SECURITIES	779.11	578
10 CARIS & COMPANY	740.13	61
11 FIRST ALBANY CORPORATION	714.30	718
12 G.G.E.T.	612.07	981
13 PEEL, HUNT & COMPANY LTD	603.00	3
14 GERARD, KLAUER, MATTISON & COM	602.80	982
15 LAZARD FRERES & CO	595.57	870
16 PALI CAPITAL LLC	561.87	15
17 ABN-AMRO	557.78	449
18 CRT CAPITAL GROUP LLC	548.82	175
19 C.E. UNTERBERG, TOWBIN	534.74	35
20 CREDIT LYONNAIS	517.59	865
21 PACIFIC CREST SECURITIES	498.70	44
22 BASS TRADING	476.82	11
23 NEEDHAM & COMPANY	476.47	584
24 IMPERIAL CAPITAL, LLC	452.22	240
25 FULCRUM GLOBAL PARTNERS	438.24	992

Listed Brokers	Adv.	# of
Top 25 (Securities Traded 1-1750)	Vol. (000)	Stocks
1 MCMAHAN SECURITIES COMPANY, LT	18,333.33	3

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2BANC OF AMERICA SECURITIES LLC	5,339.76	1,275
3DEMPSEY/E*TRADE	4,209.60	553
4RBC CAPITAL MARKETS	3,271.37	1,287
5MAY FINANCIAL	3,271.15	27
6COLLINS STEWART	3,000.00	1
7DEUTSCHE BANK SECURITIES, IN	2,969.26	1,597
8THOMAS WEISEL PARTNERS LLC	2,943.66	1,321
9CIBC WORLD MARKETS	2,867.48	1,627
10EMERGING GROWTH EQUITIES, LTD	2,028.00	1
11PRUDENTIAL SECURITIES, INC.	1,646.97	1,593
12SG COWEN SECURITIES CORP.	1,439.45	1,702
13KNIGHT EQUITY MARKETS	1,268.04	23
14SANFORD C. BERNSTEIN COMPANY,	1,250.66	1,656
15LEERINK SWANN & CO.	1,222.14	492
16JONES & ASSOCIATES, INC.	950.39	1,474
17SUSQUEHANNA INTERNATIONAL GRP.	928.50	1,546
18CANTOR, FITZGERALD & CO., INC.	885.34	1,521
19WEEDEN & COMPANY, INC.	872.21	1,720
20PIPER JAFFRAY & CO.	863.78	1,458
21SOUNDVIEW TECHNOLOGY GROUP	857.14	7
22FRIEDMAN, BILLINGS, RAMSEY & C	854.01	1,011
23HSBC SECURITIES	779.11	578
24ITG, INC.	763.30	1,653
25RAYMOND, JAMES & ASSOC. INC.	759.86	1,358

<u>Listed Brokers</u>	<u>Adv.</u>	<u># of</u>
<u>Top 25 (Securities Traded 1-2500)</u>	<u>Vol. (000)</u>	<u>Stocks</u>
1MCMAHAN SECURITIES COMPANY, LT	18,333.33	3
2MERRILL LYNCH, PIERCE FENNER	12,534.78	2,433
3MORGAN STANLEY	10,725.70	2,495
4LEHMAN BROTHERS, INC.	9,568.67	1,956
5UBS	9,542.70	2,412
6CREDIT SUISSE FIRST BOSTON	6,391.41	2,288
7BEAR STEARNS AND COMPANY	6,332.94	1,987
8BANC OF AMERICA SECURITIES LLC	5,339.76	1,275
9DEMPSEY/E*TRADE	4,209.60	553
10RBC CAPITAL MARKETS	3,271.37	1,287
11MAY FINANCIAL	3,271.15	27
12COLLINS STEWART	3,000.00	1
13DEUTSCHE BANK SECURITIES, IN	2,969.26	1,597
14THOMAS WEISEL PARTNERS LLC	2,943.66	1,321
15CIBC WORLD MARKETS	2,867.48	1,627
16EMERGING GROWTH EQUITIES, LTD	2,028.00	1
17PRUDENTIAL SECURITIES, INC.	1,646.97	1,593

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18 FIDELITY CAPITAL MARKETS	1,477.75	2,126
19 SG COWEN SECURITIES CORP.	1,439.45	1,702
20 JEFFERIES & COMPANY, INC.	1,326.03	1,980
21 KNIGHT EQUITY MARKETS	1,268.04	23
22 SANFORD C. BERNSTEIN COMPANY,	1,250.66	1,656
23 LEERINK SWANN & CO.	1,222.14	492
24 JONES & ASSOCIATES, INC.	950.39	1,474
25 SUSQUEHANNA INTERNATIONAL GRP.	928.50	1,546