



January 2008

NASDAQ Breakdown

<b>NASDAQ National Market Top 25 Brokers</b>	<b>Advertised Vol (000)</b>	<b>% Of Total</b>	<b># of Sec. Trd.</b>
1KNIGHT	1,098,364	19	1440
2UBS	830,494	14.37	1413
3MORGAN STANLEY	428,567	7.41	1233
4MERRILL LYNCH, PIERCE FENNER	311,076	5.38	1196
5CREDIT SUISSE	270,263	4.68	1152
6LEHMAN BROTHERS, INC.	248,348	4.3	940
7CITIGROUP	236,648	4.09	815
8INSTINET CORPORATION	196,388	3.4	907
9DEUTSCHE BANK SECURITIES, IN	196,006	3.39	860
10JPMORGAN	179,965	3.11	859
11JEFFERIES & COMPANY, INC.	152,978	2.65	479
12GOLDMAN SACHS GROUP	136,349	2.36	1009
13BEAR STEARNS AND COMPANY	114,525	1.98	753
14BANC OF AMERICA SECURITIES LLC	110,169	1.91	617
15PIPER JAFFRAY & CO.	89,130	1.54	409
16COWEN & CO.	66,499	1.15	325
17SUSQUEHANNA INTERNATIONAL GRP.	62,996	1.09	910
18WEEDEN & COMPANY, INC.	62,625	1.08	465
19RBC CAPITAL MARKETS	60,500	1.05	274
20CANTOR, FITZGERALD & CO., INC.	57,851	1	342
21THOMAS WEISEL PARTNERS LLC	49,715	0.86	224
22JONESTRADING INSTITUTIONAL SER	49,342	0.85	203
23E-TRADE CAPITAL MARKETS	47,224	0.82	310
24BTIG - BASS TRADING	46,678	0.81	172
25NEEDHAM & COMPANY	41,689	0.72	330

<b>NASDAQ Small Cap Market Top 25 Brokers</b>	<b>Advertised Vol (000)</b>	<b>% Of Total</b>	<b># of Sec. Trd.</b>
1KNIGHT	362,045	33.55	577
2CITIGROUP	242,772	22.5	190
3UBS	202,286	18.75	540
4E-TRADE CAPITAL MARKETS	37,533	3.48	86
5GOLDMAN SACHS GROUP	22,152	2.05	246
6MORGAN STANLEY	22,151	2.05	346
7DEUTSCHE BANK SECURITIES, IN	18,474	1.71	145
8MERRILL LYNCH, PIERCE FENNER	17,013	1.58	334
9CREDIT SUISSE	15,622	1.45	291
10INSTINET CORPORATION	12,827	1.19	123
11LEHMAN BROTHERS, INC.	12,206	1.13	153
12JEFFERIES & COMPANY, INC.	10,758	1	40

NOTE: \*\* Indicates a broker who is not certified to the AutEx Trade Reporting Rules and Charter.  
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13CANTOR, FITZGERALD & CO., INC.	10,283	0.95	38
14BEAR STEARNS AND COMPANY	8,090	0.75	120
15JPMORGAN	7,248	0.67	83
16MAXIM GROUP LLC	6,870	0.64	37
17BANC OF AMERICA SECURITIES LLC	4,121	0.38	81
18RAYMOND JAMES	3,737	0.35	34
19JONESTRADING INSTITUTIONAL SER	3,717	0.34	22
20PALI CAPITAL LLC	3,185	0.3	8
21SUSQUEHANNA INTERNATIONAL GRP.	3,021	0.28	170
22RBC CAPITAL MARKETS	3,009	0.28	22
23ROTH CAPITAL PARTNERS, LLC	2,749	0.25	21
24THINKEQUITY PARTNERS	2,700	0.25	7
25MERRIMAN CURHAN FORD & CO.	2,570	0.24	31

<b>NASDAQ 100 Top 25 Brokers</b>	<b>Advertised Vol (000)</b>	<b>% Of Total</b>	<b># of Sec. Trd.</b>
1MORGAN STANLEY	1,626,001	11.25	93
2UBS	1,611,151	11.14	93
3MERRILL LYNCH, PIERCE FENNER	1,145,348	7.92	93
4CITIGROUP	1,084,592	7.5	92
5KNIGHT	1,069,346	7.4	93
6CREDIT SUISSE	945,589	6.54	93
7LEHMAN BROTHERS, INC.	890,954	6.16	93
8GOLDMAN SACHS GROUP	819,538	5.67	92
9JPMORGAN	810,702	5.61	93
10BANC OF AMERICA SECURITIES LLC	763,234	5.28	93
11DEUTSCHE BANK SECURITIES, IN	541,199	3.74	93
12BEAR STEARNS AND COMPANY	470,945	3.26	94
13INSTINET CORPORATION	314,227	2.17	93
14RBC CAPITAL MARKETS	299,031	2.07	92
15JEFFERIES & COMPANY, INC.	147,903	1.02	93
16COWEN & CO.	136,554	0.94	92
17WACHOVIA SECURITIES	126,838	0.88	90
18SUSQUEHANNA INTERNATIONAL GRP.	123,949	0.86	93
19WEEDEN & COMPANY, INC.	105,820	0.73	92
20BNY BROKERAGE	93,441	0.65	93
21SANFORD C. BERNSTEIN COMPANY,	90,065	0.62	90
22CANTOR, FITZGERALD & CO., INC.	87,659	0.61	84
23PIPER JAFFRAY & CO.	85,364	0.59	85
24E-TRADE CAPITAL MARKETS	83,935	0.58	76
25THOMAS WEISEL PARTNERS LLC	70,431	0.49	85

<b>NASDAQ National Market</b>	<b>Advertised</b>	<b>% Of</b>	<b># of</b>
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