

The best route to global liquidity starts here.

June 2005 YTD

Special Insert

NASDAQ – National Market & Small Cap Market Top 25 (Securities Traded 1-100)	Adv. Vol. (000)	# of Stocks
1PUGLISI & COMPANY	16,142.17	6
2STIRLING HENDRY	6,487.75	4
3ARBUTHNOT	6,239.40	5
4DEMPSEY/E*TRADE	2,865.17	81
5PEEL, HUNT & COMPANY LTD	2,757.88	8
6CRAIG-HALLUM CAPITAL GROUP	1,572.56	87
7J GIORDANO SECURITIES	955.00	19
8DOUGHERTY & COMPANY LLC	951.50	58
9MILLER, JOHNSON, STEICHEN, KIN	908.09	85
10MACQUARIE EQUITIES LIMITED	719.00	1
11New Broker - acronym TEJS	681.79	19
12MILLER TABAK HIRSCH & CO.	430.29	7
13PALI CAPITAL LLC	387.84	82
14TORONTO DOMINION SECURITIES (U	372.72	54
15IMPERIAL CAPITAL, LLC	370.71	17
16GORDON, HASKETT CAPITAL CORP.	355.00	4
17DAVENPORT & COMPANY	351.14	14
18WINTERFLOOD SECURITIES LTD	345.50	6
19KNIGHT EQUITY/ KNIGHT CAPITAL	345.25	4
20BUTLER WICK & CO	341.17	6
21FELTL & COMPANY	302.64	69
22HUNTLEIGH SECURITIES CORP.	276.45	11
23New Broker - acronym MAX1	199.45	55
24KEVIN DANN & PARTNERS	187.63	56
25NUTMEG SECURITIES.	171.11	44

NASDAQ – National Market & Small Cap Market Top 25 (Securities Traded 1-250)	Adv. Vol. (000)	# of Stocks
1PUGLISI & COMPANY	16,142.17	6
2STIRLING HENDRY	6,487.75	4
3ARBUTHNOT	6,239.40	5
4DEMPSEY/E*TRADE	2,865.17	81
5PEEL, HUNT & COMPANY LTD	2,757.88	8
6CRT CAPITAL GROUP LLC	1,663.50	226
7CRAIG-HALLUM CAPITAL GROUP	1,572.56	87
8MORGAN KEEGAN & CO., INC.	1,361.13	231
9WILLIAM BLAIR & COMPANY, LLC.	1,273.13	250
10J.P. TURNER & CO.	1,018.80	226
11J GIORDANO SECURITIES	955.00	19
12DOUGHERTY & COMPANY LLC	951.50	58
13MILLER, JOHNSON, STEICHEN, KIN	908.09	85

NOTE: ** Indicates a broker who is not certified to the AutEx Trade Reporting Rules and Charter.

Indicates a broker with certification pending.

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14PIPELINE TRADING SYSTEMS	798.53	242
15MACQUARIE EQUITIES LIMITED	719.00	1
16New Broker - acronym TEJS	681.79	19
17SANDERS MORRIS HARRIS	625.70	114
18FERRIS BAKER WATTS & CO.,INC	549.23	186
19KAUFMAN BROS., L.P.	524.44	107
20RYAN, BECK & CO.	496.57	182
21MILLER TABAK HIRSCH & CO.	430.29	7
22SOUTHWEST SECURITIES, INC.	416.99	143
23B. RILEY AND CO	407.11	135
24PALI CAPITAL LLC	387.84	82
25TORONTO DOMINION SECURITIES (U	372.72	54

NASDAQ – National Market & Small Cap Market Top 25 (Securities Traded 1-500)	Adv. Vol. (000)	# of Stocks
1PUGLISI & COMPANY	16,142.17	6
2STIRLING HENDRY	6,487.75	4
3ARBUTHNOT	6,239.40	5
4PACIFIC CREST SECURITIES	5,859.65	283
5C.E. UNTERBERG, TOWBIN	4,781.45	387
6ROBERT W. BAIRD CO. INCORPORAT	3,984.39	461
7DEMPSEY/E*TRADE	2,865.17	81
8PEEL, HUNT & COMPANY LTD	2,757.88	8
9HARRIS NESBITT CORPORATION	2,636.21	382
10THINKEQUITY PARTNERS	2,509.81	444
11A.G. EDWARDS & SONS, INC.	1,979.21	307
12CRT CAPITAL GROUP LLC	1,663.50	226
13CRAIG-HALLUM CAPITAL GROUP	1,572.56	87
14LAZARD FRERES & CO	1,448.37	269
15MORGAN KEEGAN & CO., INC.	1,361.13	231
16WILLIAM BLAIR & COMPANY, LLC.	1,273.13	250
17J.P. TURNER & CO.	1,018.80	226
18J GIORDANO SECURITIES	955.00	19
19DOUGHERTY & COMPANY LLC	951.50	58
20MILLER, JOHNSON, STEICHEN, KIN	908.09	85
21WEDBUSH MORGAN SECURITIES	871.68	319
22PIPELINE TRADING SYSTEMS	798.53	242
23MACQUARIE EQUITIES LIMITED	719.00	1
24New Broker - acronym TEJS	681.79	19
25STEPHENS INC.	661.98	307

NASDAQ – National Market & Small Cap Market Top 25 (Securities Traded 1-750)	Adv. Vol. (000)	# of Stocks
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1PUGLISI & COMPANY	16,142.17	6
2FIRST ALBANY CORPORATION	8,470.88	556
3STIRLING HENDRY	6,487.75	4
4ARBUTHNOT	6,239.40	5
5PACIFIC CREST SECURITIES	5,859.65	283
6NEEDHAM & COMPANY	4,936.17	501
7C.E. UNTERBERG, TOWBIN	4,781.45	387
8WACHOVIA SECURITIES	4,059.48	667
9ROBERT W. BAIRD CO. INCORPORAT	3,984.39	461
10DEMPSEY/E*TRADE	2,865.17	81
11PEEL, HUNT & COMPANY LTD	2,757.88	8
12HARRIS NESBITT CORPORATION	2,636.21	382
13THINKEQUITY PARTNERS	2,509.81	444
14LEERINK SWANN & CO.	2,156.09	513
15A.G. EDWARDS & SONS, INC.	1,979.21	307
16CRT CAPITAL GROUP LLC	1,663.50	226
17LEGG MASON WOOD WALKER, INC.	1,640.27	616
18CRAIG-HALLUM CAPITAL GROUP	1,572.56	87
19SANFORD C. BERNSTEIN COMPANY,	1,452.64	537
20LAZARD FRERES & CO	1,448.37	269
21MORGAN KEEGAN & CO., INC.	1,361.13	231
22WILLIAM BLAIR & COMPANY, LLC.	1,273.13	250
23J.P. TURNER & CO.	1,018.80	226
24J GIORDANO SECURITIES	955.00	19
25DOUGHERTY & COMPANY LLC	951.50	58

Listed Brokers	Adv.	# of
Top 25 (Securities Traded 1-500)	Vol. (000)	Stocks
1MCMAHAN SECURITIES COMPANY, LT	24,500.00	1
2TD WATERHOUSE CAPITAL MARKETS	5,521.61	44
3J GIORDANO SECURITIES	4,580.44	9
4PEEL, HUNT & COMPANY LTD	2,727.71	143
5COLLINS STEWART	2,300.00	1
6ARABELLA	2,202.17	6
7ARBUTHNOT	2,093.12	34
8ARDEN PARTNERS	1,788.50	2
9DEMPSEY/E*TRADE	1,381.30	443
10STIRLING HENDRY	1,244.76	25
11PACIFIC CREST SECURITIES	1,203.03	184
12CHAPDELAINE CORP. SECURITIES	950.00	1
13IMPERIAL CAPITAL, LLC	929.65	46
14PIPELINE TRADING SYSTEMS	904.09	472
15DAVY STOCKBROKERS	700.00	1
16ORIEL SECURITIES	668.67	3

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17INTERNATIONAL STRATEGY & INV	566.67	3
18New Broker - acronym CSCC	515.00	2
19New Broker - acronym HITC	500.00	1
20CRAIG-HALLUM CAPITAL GROUP	491.07	14
21EVOLUTION BEESON GREGORY	400.00	1
22GREEN STREET ADVISORS	392.27	297
23IDI	390.88	358
24CRT CAPITAL GROUP LLC	367.67	294
25JESUP & LAMONT SECURITIES (DIV	332.03	36

Listed Brokers	Adv.	# of
Top 25 (Securities Traded 1-1000)	Vol. (000)	Stocks
1MCMAHAN SECURITIES COMPANY, LT	24,500.00	1
2TD WATERHOUSE CAPITAL MARKETS	5,521.61	44
3J GIORDANO SECURITIES	4,580.44	9
4PEEL, HUNT & COMPANY LTD	2,727.71	143
5COLLINS STEWART	2,300.00	1
6ARABELLA	2,202.17	6
7ARBUTHNOT	2,093.12	34
8ARDEN PARTNERS	1,788.50	2
9LEERINK SWANN & CO.	1,601.63	560
10DEMPSEY/E*TRADE	1,381.30	443
11STIRLING HENDRY	1,244.76	25
12PACIFIC CREST SECURITIES	1,203.03	184
13NEEDHAM & COMPANY	1,013.19	644
14CHAPDELAINE CORP. SECURITIES	950.00	1
15IMPERIAL CAPITAL, LLC	929.65	46
16PIPELINE TRADING SYSTEMS	904.09	472
17FRIEDMAN, BILLINGS, RAMSEY & C	881.32	999
18G.G.E.T.	706.06	788
19DAVY STOCKBROKERS	700.00	1
20ORIEL SECURITIES	668.67	3
21INTERNATIONAL STRATEGY & INV	566.67	3
22New Broker - acronym CSCC	515.00	2
23FULCRUM GLOBAL PARTNERS	510.33	848
24New Broker - acronym HITC	500.00	1
25CRAIG-HALLUM CAPITAL GROUP	491.07	14

Listed Brokers	Adv.	# of
Top 25 (Securities Traded 1-1750)	Vol. (000)	Stocks
1MCMAHAN SECURITIES COMPANY, LT	24,500.00	1

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2TD WATERHOUSE CAPITAL MARKETS	5,521.61	44
3J GIORDANO SECURITIES	4,580.44	9
4RBC CAPITAL MARKETS	3,358.92	1,417
5PEEL, HUNT & COMPANY LTD	2,727.71	143
6COLLINS STEWART	2,300.00	1
7THOMAS WEISEL PARTNERS LLC	2,235.36	1,369
8ARABELLA	2,202.17	6
9ARBUTHNOT	2,093.12	34
10PRUDENTIAL SECURITIES, INC.	1,839.05	1,347
11ARDEN PARTNERS	1,788.50	2
12LEERINK SWANN & CO.	1,601.63	560
13E-TRADE CAPITAL MARKETS	1,505.63	1,028
14DEMPSEY/E*TRADE	1,381.30	443
15STIRLING HENDRY	1,244.76	25
16PACIFIC CREST SECURITIES	1,203.03	184
17SANFORD C. BERNSTEIN COMPANY,	1,111.01	1,480
18RAYMOND, JAMES & ASSOC. INC.	1,095.70	1,444
19SG COWEN SECURITIES CORP.	1,070.35	1,457
20NEEDHAM & COMPANY	1,013.19	644
21CANTOR, FITZGERALD & CO., INC.	1,009.42	1,690
22JONES & ASSOCIATES, INC.	990.87	1,548
23CHAPDELAINE CORP. SECURITIES	950.00	1
24SUSQUEHANNA INTERNATIONAL GRP.	934.47	1,682
25IMPERIAL CAPITAL, LLC	929.65	46

Listed Brokers	Adv.	# of
Top 25 (Securities Traded 1-2500)	Vol. (000)	Stocks
1MCMAHAN SECURITIES COMPANY, LT	24,500.00	1
2LEHMAN BROTHERS, INC.	11,519.16	2,136
3BEAR STEARNS AND COMPANY	6,986.42	2,059
4CREDIT SUISSE FIRST BOSTON	5,982.66	2,123
5TD WATERHOUSE CAPITAL MARKETS	5,521.61	44
6J GIORDANO SECURITIES	4,580.44	9
7RBC CAPITAL MARKETS	3,358.92	1,417
8BANC OF AMERICA SECURITIES LLC	2,928.50	2,020
9DEUTSCHE BANK SECURITIES, IN	2,889.49	1,897
10CIBC WORLD MARKETS	2,770.17	1,810
11PEEL, HUNT & COMPANY LTD	2,727.71	143
12COLLINS STEWART	2,300.00	1
13THOMAS WEISEL PARTNERS LLC	2,235.36	1,369
14ARABELLA	2,202.17	6
15ARBUTHNOT	2,093.12	34
16FIDELITY CAPITAL MARKETS	1,912.04	2,087
17PRUDENTIAL SECURITIES, INC.	1,839.05	1,347

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18ARDEN PARTNERS	1,788.50	2
19LEERINK SWANN & CO.	1,601.63	560
20E-TRADE CAPITAL MARKETS	1,505.63	1,028
21DEMPSEY/E*TRADE	1,381.30	443
22JEFFERIES & COMPANY, INC.	1,281.42	2,208
23STIRLING HENDRY	1,244.76	25
24PACIFIC CREST SECURITIES	1,203.03	184
25ITG, INC.	1,198.84	1,794