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July 2007

Monthly Summary

Listed Securities Top 50 Brokers	Advertised Vol (000)	% of Total	% of Vol. Crossed
1 MORGAN STANLEY	5,165,081	12.15-	
2 MERRILL LYNCH, PIERCE FENNER	4,962,903	11.68	6
3 UBS	4,591,758	10.8	5
4 DEUTSCHE BANK SECURITIES, IN	3,057,681	7.2	1
5 LEHMAN BROTHERS, INC.	2,994,242	7.05	17
6 KNIGHT	2,391,937	5.63	4
7 CREDIT SUISSE	2,328,747	5.48-	
8 JPMORGAN	1,990,214	4.68	3
9 BANC OF AMERICA SECURITIES LLC	1,729,516	4.07	2
10 GOLDMAN SACHS GROUP	1,611,351	3.79	9
11 BEAR STEARNS AND COMPANY	1,320,835	3.11	14
12 RBC CAPITAL MARKETS	1,145,642	2.7	4
13 HSBC SECURITIES	758,924	1.79-	
14 CITIGROUP	717,295	1.69	13
15 WEEDEN & COMPANY, INC.	567,365	1.34	14
16 E-TRADE CAPITAL MARKETS	539,371	1.27	0
17 JEFFERIES & COMPANY, INC.	515,730	1.21	16
18 SUSQUEHANNA INTERNATIONAL GRP.	514,836	1.21	1
19 INSTINET CORPORATION	451,679	1.06	4
20 SANFORD C. BERNSTEIN COMPANY,	440,994	1.04	7
21 BNY BROKERAGE	295,382	0.7	5
22 CANTOR, FITZGERALD & CO., INC.	284,475	0.67	27
23 ITG, INC.	269,630	0.63	100
24 JONESTRADING INSTITUTIONAL SER	264,526	0.62	42
25 CIBC WORLD MARKETS	261,349	0.61	2
26 WACHOVIA SECURITIES	250,381	0.59	11
27 COWEN & CO.	240,216	0.57	7
28 FRIEDMAN, BILLINGS, RAMSEY & C	192,261	0.45	8
29 THOMAS WEISEL PARTNERS LLC	163,310	0.38	1
30 RAYMOND, JAMES & ASSOC. INC.	163,214	0.38	2
31 PIPER JAFFRAY & CO.	139,099	0.33	4
32 STIFEL NICOLAUS CAPITAL MARKET	108,732	0.26	8
33 KEEFE, BRUYETTE & WOODS, INC.	103,513	0.24	2
34 ROBERT W. BAIRD CO. INCORPORAT	98,085	0.23	17
35 NOMURA SECURITIES INTERNATIONA	85,732	0.2-	
36 WILLIAM BLAIR & COMPANY, LLC.	80,137	0.19	5
37 BTIG - BASS TRADING	78,759	0.19	22
38 SUNTRUST ROBINSON HUMPHREY	78,725	0.19	10
39 DAHLMAN ROSE & CO., LLC.	74,228	0.17	3
40 CRT CAPITAL GROUP LLC	73,642	0.17	20
41 OPPENHEIMER & CO	71,846	0.17	5
42 JMP SECURITIES	71,760	0.17	0
43 MAXIM GROUP LLC	69,913	0.16	0
44 KEYBANC CAPITAL MARKETS INC.	69,405	0.16	2

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45	ROCHDALE SECURITIES	57,228	0.13	8
46	PALI CAPITAL LLC	55,378	0.13	6
47	CAPITAL INSTITUTIONAL SERVICES	54,851	0.13-	
48	THE INTERSTATE GROUP	52,611	0.12-	
49	A.G. EDWARDS & SONS, INC.	46,472	0.11	3
50	SIMMONS AND COMPANY INTERNATIO	40,308	0.09-	

NASDAQ – National Market & Small Cap Market		Advertised	% of	# of
Top 50 Brokers		Vol (000)	Total	Stocks
1	KNIGHT	3,440,688	11.92	3090
2	UBS	3,412,924	11.83	3043
3	MORGAN STANLEY	2,796,539	9.69	2548
4	MERRILL LYNCH, PIERCE FENNER	2,025,685	7.02	2535
5	E-TRADE CAPITAL MARKETS	1,421,838	4.93	1623
6	LEHMAN BROTHERS, INC.	1,399,993	4.85	2045
7	CREDIT SUISSE	1,393,358	4.83	2628
8	GOLDMAN SACHS GROUP	1,345,734	4.66	2295
9	JPMORGAN	1,245,840	4.32	1883
10	BANC OF AMERICA SECURITIES LLC	1,235,499	4.28	1373
11	DEUTSCHE BANK SECURITIES, IN	1,052,556	3.65	1884
12	CITIGROUP	781,669	2.71	462
13	BEAR STEARNS AND COMPANY	781,270	2.71	2118
14	INSTINET CORPORATION	611,440	2.12	2001
15	JEFFERIES & COMPANY, INC.	491,390	1.7	1105
16	COWEN & CO.	411,041	1.42	858
17	RBC CAPITAL MARKETS	399,657	1.39	648
18	WACHOVIA SECURITIES	338,736	1.17	709
19	PIPER JAFFRAY & CO.	263,519	0.91	972
20	CIBC WORLD MARKETS	233,094	0.81	1515
21	SUSQUEHANNA INTERNATIONAL GRP.	222,033	0.77	1799
22	WEEDEN & COMPANY, INC.	218,686	0.76	1197
23	CANTOR, FITZGERALD & CO., INC.	214,109	0.74	946
24	THOMAS WEISEL PARTNERS LLC	200,528	0.7	579
25	BTIG - BASS TRADING	151,128	0.52	520
26	JONESTRADING INSTITUTIONAL SER	143,778	0.5	594
27	SANFORD C. BERNSTEIN COMPANY,	139,608	0.48	645
28	ROBERT W. BAIRD CO. INCORPORAT	137,308	0.48	468
29	ITG, INC.	135,695	0.47	908
30	FRIEDMAN, BILLINGS, RAMSEY & C	122,749	0.43	440
31	BNY BROKERAGE	115,224	0.4	1238
32	RAYMOND, JAMES & ASSOC. INC.	112,102	0.39	721
33	KEEFE, BRUYETTE & WOODS, INC.	99,425	0.34	506
34	WILLIAM BLAIR & COMPANY, LLC.	93,305	0.32	744
35	OPPENHEIMER & CO	77,714	0.27	435
36	STIFEL NICOLAUS CAPITAL MARKET	76,510	0.27	664
37	A.G. EDWARDS & SONS, INC.	73,002	0.25	382

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38	PACIFIC CREST SECURITIES	68,046	0.24	120
39	THINKEQUITY PARTNERS	67,680	0.23	273
40	NEEDHAM & COMPANY	60,197	0.21	603
41	SUNTRUST ROBINSON HUMPHREY	59,076	0.2	688
42	CANACCORD ADAMS	57,742	0.2	268
43	MAXIM GROUP LLC	56,485	0.2	608
44	HSBC SECURITIES	54,055	0.19	636
45	JMP SECURITIES	50,898	0.18	171
46	THE BENCHMARK COMPANY, LLC	47,718	0.17	370
47	PALI CAPITAL LLC	46,538	0.16	270
48	LEERINK SWANN & CO.	44,427	0.15	209
49	CRT CAPITAL GROUP LLC	43,981	0.15	105
50	MERRIMAN CURHAN FORD & CO.	43,091	0.15	429

Listed Securities Non-NY Brokers		Advertised	% of Vol.
Top 25 Broker - Dealer		Vol.(000)	Crossed
1	BANC OF AMERICA SECURITIES LLC	1,729,516	2
2	WEEDEN & COMPANY, INC.	567,365	14
3	SUSQUEHANNA INTERNATIONAL GRP.	514,836	1
4	CANTOR, FITZGERALD & CO., INC.	284,475	27
5	WACHOVIA SECURITIES	250,381	11
6	FRIEDMAN, BILLINGS, RAMSEY & C	192,261	8
7	THOMAS WEISEL PARTNERS LLC	163,310	1
8	RAYMOND, JAMES & ASSOC. INC.	163,214	2
9	ROBERT W. BAIRD CO. INCORPORAT	98,085	17
10	WILLIAM BLAIR & COMPANY, LLC.	80,137	5
11	CAPITAL INSTITUTIONAL SERVICES	54,851	-
12	THE INTERSTATE GROUP	52,611	-
13	A.G. EDWARDS & SONS, INC.	46,472	3
14	SIMMONS AND COMPANY INTERNATIO	40,308	-
15	MORGAN KEEGAN & CO., INC.	34,250	8
16	ABN-AMRO	28,347	0
17	GREEN STREET ADVISORS	26,831	13
18	MKM PARTNERS	25,267	4
19	MIDWEST RESEARCH	23,091	8
20	STEPHENS INC.	21,932	2
21	JOHNSON RICE & COMPANY	21,098	-
22	THINKEQUITY PARTNERS	19,414	19
23	WEDBUSH MORGAN SECURITIES	17,041	8
24	FIRST ALBANY CORPORATION	11,030	4
25	DAVENPORT & COMPANY	10,562	1

NASDAQ – National Market & Small Cap Market		Advertised	# of
Non NY Brokers		Vol.(000)	Stocks
Top 25 Broker-Dealer			
1	BANC OF AMERICA SECURITIES LLC	1,235,499	1373

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2	WACHOVIA SECURITIES	338,736	709
3	SUSQUEHANNA INTERNATIONAL GRP.	222,033	1799
4	WEEDEN & COMPANY, INC.	218,686	1197
5	THOMAS WEISEL PARTNERS LLC	200,528	579
6	ROBERT W. BAIRD CO. INCORPORAT	137,308	468
7	FRIEDMAN, BILLINGS, RAMSEY & C	122,749	440
8	RAYMOND, JAMES & ASSOC. INC.	112,102	721
9	WILLIAM BLAIR & COMPANY, LLC.	93,305	744
10	A.G. EDWARDS & SONS, INC.	73,002	382
11	PACIFIC CREST SECURITIES	68,046	120
12	THINKEQUITY PARTNERS	67,680	273
13	WEDBUSH MORGAN SECURITIES	42,841	187
14	CRAIG-HALLUM CAPITAL GROUP	41,589	70
15	STEPHENS INC.	36,227	177
16	MORGAN KEEGAN & CO., INC.	28,232	177
17	FIRST ALBANY CORPORATION	27,646	123
18	CAPITAL INSTITUTIONAL SERVICES	24,354	297
19	PACIFIC GROWTH EQUITIES	20,496	147
20	D.A. DAVIDSON & CO.	14,578	157
21	W.R. HAMBRECHT & COMPANY, LLC	12,109	77
22	MKM PARTNERS	8,493	97
23	MIDWEST RESEARCH	8,287	89
24	SANDERS MORRIS HARRIS	6,917	39
25	THE INTERSTATE GROUP	6,898	87

Ordinary Securities

Europe	Advertised	% of	# of
Top 15 Brokers	Vol (000)	Total	Stocks
1	LEHMAN BROTHERS, INC.	18,206,986	1926
2	UBS	13,854,869	3530
3	CREDIT SUISSE	11,548,977	1629
4	DEUTSCHE BANK SECURITIES, IN	10,234,687	2842
5	CITIGROUP	9,322,787	2138
6	MERRILL LYNCH, PIERCE FENNER	9,278,192	2242
7	MORGAN STANLEY	7,421,035	1923
8	JPMORGAN	5,982,152	1541
9	DRESDNER KLEINWORT	5,962,097	2318
10	GOLDMAN SACHS GROUP	4,548,312	2810
11	ABN-AMRO	4,443,614	1975
12	HSBC SECURITIES	3,183,746	2915
13	CAZENOVE SECURITIES	1,652,659	857
14	EVOLUTION SECURITIES	1,070,436	412
15	ING FINANCIAL MARKETS	1,059,578	712

Ordinary Securities

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Far East Asia / Pacific Rim Top 15 Brokers		Advertised Vol (000)	% of Total	# of Stocks
1	UBS	33,697,862	32.39	5790
2	DEUTSCHE BANK SECURITIES, IN	14,660,430	14.09	2668
3	JPMORGAN	10,353,519	9.95	1902
4	HSBC SECURITIES	10,291,215	9.89	1993
5	BNP PARIBAS	9,190,914	8.83	2246
6	MERRILL LYNCH, PIERCE FENNER	7,578,039	7.28	3239
7	CREDIT SUISSE	5,768,724	5.54	1358
8	LEHMAN BROTHERS, INC.	5,663,134	5.44	3414
9	MORGAN STANLEY	2,425,088	2.33	360
10	BEAR STEARNS AND COMPANY	2,414,212	2.32	2002
11	ABN-AMRO	1,428,433	1.37	453
12	CITIGROUP	224,783	0.22	107
13	DRESDNER KLEINWORT	75,606	0.07	439
14	ING FINANCIAL MARKETS	73,608	0.07	118
15	PANMURE & CO. LTD	69,145	0.07	5

Ordinary Securities Latin America (Excluding Brazil) Top 15 Brokers		Advertised Vol (000)	% of Total	# of Stocks
1	JPMORGAN	171,809	28.53	70
2	MERRILL LYNCH, PIERCE FENNER	165,120	27.42	46
3	BEAR STEARNS AND COMPANY	154,569	25.67	20
4	MORGAN STANLEY	65,016	10.8	38
5	CITIGROUP	26,264	4.36	22
6	GOLDMAN SACHS GROUP	11,815	1.96	4
7	DEUTSCHE BANK SECURITIES, IN	4,286	0.71	8
8	E-TRADE CAPITAL MARKETS	1,132	0.19	1
9	LAZARD CAPITAL MARKETS	713	0.12	2
10	UBS	631	0.1	8
11	LEHMAN BROTHERS, INC.	556	0.09	2
12	KNIGHT	300	0.05	6
13	ABN-AMRO	6	0	3
14	BB&T CAPITAL MARKETS	0	0	1

ADR Securities Top 25 Brokers		Advertised Vol (000)	% of Total	# of Stocks
1	UBS	1,071,348	14.22	852
2	MORGAN STANLEY	853,437	11.33	624
3	KNIGHT	789,840	10.48	831
4	MERRILL LYNCH, PIERCE FENNER	780,506	10.36	870
5	CREDIT SUISSE	559,708	7.43	649
6	DEUTSCHE BANK SECURITIES, IN	550,059	7.3	580

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7	JPMORGAN	477,979	6.34	481
8	GOLDMAN SACHS GROUP	319,909	4.25	674
9	CITIGROUP	248,472	3.3	219
10	E-TRADE CAPITAL MARKETS	232,670	3.09	436
11	LEHMAN BROTHERS, INC.	232,109	3.08	492
12	BEAR STEARNS AND COMPANY	180,795	2.4	496
13	BANC OF AMERICA SECURITIES LLC	98,804	1.31	411
14	HSBC SECURITIES	96,821	1.28	213
15	RBC CAPITAL MARKETS	91,894	1.22	164
16	ABN-AMRO	70,726	0.94	158
17	JEFFERIES & COMPANY, INC.	67,418	0.89	281
18	INSTINET CORPORATION	65,924	0.87	289
19	SUSQUEHANNA INTERNATIONAL GRP.	65,482	0.87	418
20	ING FINANCIAL MARKETS	55,051	0.73	35
21	CIBC WORLD MARKETS	54,282	0.72	324
22	COWEN & CO.	48,533	0.64	142
23	BULLTICK	42,112	0.56	197
24	SANFORD C. BERNSTEIN COMPANY,	37,666	0.5	177
25	MAXIM GROUP LLC	35,632	0.47	228

CVT BOND COUPON Securities		Advertised	% of	# of
Top 25 Brokers		Vol (000)	Total	Stocks
1	THOMAS WEISEL PARTNERS LLC	187,857	44.62	38
2	UBS	152,050	36.11	33
3	CREDIT SUISSE	37,950	9.01	2
4	LAZARD CAPITAL MARKETS	15,520	3.69	4
5	CRT CAPITAL GROUP LLC	15,000	3.56	5
6	J GIORDANO SECURITIES	12,400	2.95	6
7	JPMORGAN	87	0.02	2
8	KNIGHT	73	0.02	6
9	MERRILL LYNCH, PIERCE FENNER	41	0.01	6
10	DEUTSCHE BANK SECURITIES, IN	17	0	2
11	LEHMAN BROTHERS, INC.	13	0	1
12	KEEFE, BRUYETTE & WOODS, INC.	7	0	2
13	FERRIS BAKER WATTS & CO.,INC	6	0	1
14	INSTINET CORPORATION	2	0	1
15	GOLDMAN SACHS GROUP	2	0	2
16	BEAR STEARNS AND COMPANY	1	0	1
17	WILLIAM BLAIR & COMPANY, LLC.	0	0	1

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Mandatory CVT Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 LAZARD CAPITAL MARKETS	4,330	40.38	13
2 CREDIT SUISSE	2,657	24.78	8
3 GOLDMAN SACHS GROUP	1,899	17.7	9
4 UBS	450	4.2	9
5 MERRILL LYNCH, PIERCE FENNER	442	4.12	8
6 KNIGHT	310	2.89	8
7 JPMORGAN	292	2.72	9
8 DEUTSCHE BANK SECURITIES, IN	150	1.4	1
9 J GIORDANO SECURITIES	64	0.59	2
10 WILLIAM BLAIR & COMPANY, LLC.	42	0.39	3
11 MORGAN STANLEY	27	0.25	4
12 BEAR STEARNS AND COMPANY	24	0.22	3
13 BNY BROKERAGE	15	0.14	4
14 CAPITAL INSTITUTIONAL SERVICES	10	0.1	1
15 SUSQUEHANNA INTERNATIONAL GRP.	6	0.06	2

CVT Bond Zero Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 CREDIT SUISSE	19,925	46.53	1
2 UBS	19,500	45.54	3
3 THOMAS WEISEL PARTNERS LLC	2,527	5.9	2
4 COWEN & CO.	867	2.02	1

CVT Preferred Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 MORGAN STANLEY	3,288	20.66	7
2 JPMORGAN	2,721	17.1	8
3 LAZARD CAPITAL MARKETS	1,977	12.43	12
4 GOLDMAN SACHS GROUP	1,968	12.37	9

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5	CREDIT SUISSE	1,618	10.17	6
6	MERRILL LYNCH, PIERCE FENNER	1,119	7.03	21
7	KNIGHT	998	6.27	32
8	UBS	691	4.34	25
9	DEUTSCHE BANK SECURITIES, IN	538	3.38	3
10	CANTOR, FITZGERALD & CO., INC.	230	1.45	1
11	LEHMAN BROTHERS, INC.	212	1.33	8
12	WILLIAM BLAIR & COMPANY, LLC.	211	1.33	6
13	CRT CAPITAL GROUP LLC	105	0.66	1
14	INSTINET CORPORATION	56	0.35	2
15	BNY BROKERAGE	34	0.21	6