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June 2007

Monthly Summary

Listed Securities Top 50 Brokers	Advertised Vol (000)	% of Total	% of Vol. Crossed
1 MORGAN STANLEY	4,726,684	11.64	0
2 MERRILL LYNCH, PIERCE FENNER	4,690,189	11.55	8
3 UBS	4,128,411	10.17	5
4 LEHMAN BROTHERS, INC.	3,205,345	7.9	17
5 CREDIT SUISSE	2,878,809	7.09	0
6 DEUTSCHE BANK SECURITIES, IN	2,546,253	6.27	3
7 KNIGHT	1,990,861	4.9	6
8 BANC OF AMERICA SECURITIES LLC	1,893,929	4.67	2
9 JPMORGAN	1,869,174	4.6	6
10 GOLDMAN SACHS GROUP	1,328,710	3.27	10
11 BEAR STEARNS AND COMPANY	1,166,181	2.87	11
12 RBC CAPITAL MARKETS	1,066,305	2.63	4
13 CITIGROUP	956,857	2.36	7
14 JEFFERIES & COMPANY, INC.	532,156	1.31	22
15 E-TRADE CAPITAL MARKETS	519,448	1.28	0
16 HSBC SECURITIES	519,284	1.28-	
17 WEEDEN & COMPANY, INC.	511,168	1.26	15
18 SUSQUEHANNA INTERNATIONAL GRP.	417,012	1.03	1
19 INSTINET CORPORATION	413,475	1.02	9
20 BNY BROKERAGE	367,872	0.91	2
21 SANFORD C. BERNSTEIN COMPANY,	331,872	0.82	7
22 CANTOR, FITZGERALD & CO., INC.	278,821	0.69	32
23 CIBC WORLD MARKETS	268,826	0.66	2
24 JONESTRADING INSTITUTIONAL SER	265,339	0.65	45
25 ITG, INC.	256,653	0.63	100
26 WACHOVIA SECURITIES	240,842	0.59	12
27 FRIEDMAN, BILLINGS, RAMSEY & C	197,365	0.49	10
28 RAYMOND, JAMES & ASSOC. INC.	194,353	0.48	1
29 PIPER JAFFRAY & CO.	177,922	0.44	4
30 COWEN & CO.	174,648	0.43	6
31 THOMAS WEISEL PARTNERS LLC	173,850	0.43	2
32 STIFEL NICOLAUS CAPITAL MARKET	144,272	0.36	12
33 NOMURA SECURITIES INTERNATIONA	111,179	0.27-	
34 MAXIM GROUP LLC	108,669	0.27	0
35 DAHLMAN ROSE & CO., LLC.	94,040	0.23	2
36 ROBERT W. BAIRD CO. INCORPORAT	91,026	0.22	16
37 KEEFE, BRUYETTE & WOODS, INC.	88,592	0.22	7
38 KEYBANC CAPITAL MARKETS INC.	87,609	0.22	0
39 CAPITAL INSTITUTIONAL SERVICES	83,878	0.21-	
40 BTIG - BASS TRADING	79,261	0.2	17
41 SUNTRUST ROBINSON HUMPHREY	75,543	0.19	5
42 CRT CAPITAL GROUP LLC	66,886	0.16	22
43 OPPENHEIMER & CO	65,617	0.16	2
44 A.G. EDWARDS & SONS, INC.	58,549	0.14	6

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45 THE INTERSTATE GROUP	57,733	0.14	1
46 WILLIAM BLAIR & COMPANY, LLC.	56,817	0.14	5
47 ROCHDALE SECURITIES	53,930	0.13	10
48 BMO CAPITAL MARKETS	45,810	0.11	12
49 JMP SECURITIES	43,190	0.11	0
50 DRESDNER KLEINWORT	39,238	0.1-	

NASDAQ – National Market & Small Cap Market		Advertised	% of	# of
Top 50 Brokers		Vol (000)	Total	Stocks
1 UBS	3,298,581	11.92	3053	
2 KNIGHT	2,948,255	10.65	3100	
3 MORGAN STANLEY	2,837,044	10.25	2540	
4 MERRILL LYNCH, PIERCE FENNER	2,064,764	7.46	2538	
5 CREDIT SUISSE	1,503,009	5.43	2658	
6 E-TRADE CAPITAL MARKETS	1,358,713	4.91	1606	
7 GOLDMAN SACHS GROUP	1,355,140	4.9	2267	
8 LEHMAN BROTHERS, INC.	1,311,690	4.74	2208	
9 BANC OF AMERICA SECURITIES LLC	1,291,923	4.67	1379	
10 JPMORGAN	1,133,285	4.09	1926	
11 DEUTSCHE BANK SECURITIES, IN	868,301	3.14	1879	
12 BEAR STEARNS AND COMPANY	796,291	2.88	1937	
13 CITIGROUP	662,069	2.39	503	
14 INSTINET CORPORATION	498,919	1.8	1855	
15 RBC CAPITAL MARKETS	469,864	1.7	827	
16 JEFFERIES & COMPANY, INC.	445,907	1.61	1155	
17 COWEN & CO.	410,386	1.48	887	
18 WACHOVIA SECURITIES	295,761	1.07	590	
19 PIPER JAFFRAY & CO.	278,921	1.01	1068	
20 CIBC WORLD MARKETS	232,752	0.84	1689	
21 WEEDEN & COMPANY, INC.	231,825	0.84	1253	
22 THOMAS WEISEL PARTNERS LLC	199,951	0.72	587	
23 CANTOR, FITZGERALD & CO., INC.	181,980	0.66	926	
24 SUSQUEHANNA INTERNATIONAL GRP.	177,061	0.64	2024	
25 ROBERT W. BAIRD CO. INCORPORAT	158,430	0.57	456	
26 BNY BROKERAGE	137,232	0.5	1272	
27 BTIG - BASS TRADING	126,518	0.46	525	
28 RAYMOND, JAMES & ASSOC. INC.	118,912	0.43	1751	
29 FRIEDMAN, BILLINGS, RAMSEY & C	118,099	0.43	423	
30 SANFORD C. BERNSTEIN COMPANY,	114,764	0.41	681	
31 KEEFE, BRUYETTE & WOODS, INC.	107,877	0.39	529	
32 ITG, INC.	105,950	0.38	1020	
33 JONESTRADING INSTITUTIONAL SER	95,952	0.35	432	
34 STIFEL NICOLAUS CAPITAL MARKET	88,445	0.32	658	
35 WILLIAM BLAIR & COMPANY, LLC.	82,333	0.3	715	
36 A.G. EDWARDS & SONS, INC.	78,381	0.28	382	
37 THINKEQUITY PARTNERS	72,510	0.26	288	

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38	OPPENHEIMER & CO	68,263	0.25	417
39	LEERINK SWANN & CO.	67,500	0.24	247
40	MAXIM GROUP LLC	63,622	0.23	476
41	JMP SECURITIES	60,727	0.22	198
42	PACIFIC CREST SECURITIES	60,193	0.22	130
43	NEEDHAM & COMPANY	56,153	0.2	613
44	SUNTRUST ROBINSON HUMPHREY	52,011	0.19	603
45	CRT CAPITAL GROUP LLC	49,756	0.18	102
46	WEDBUSH MORGAN SECURITIES	49,619	0.18	194
47	CANACCORD ADAMS	46,929	0.17	273
48	MERRIMAN CURHAN FORD & CO.	41,117	0.15	428
49	CRAIG-HALLUM CAPITAL GROUP	40,618	0.15	68
50	THE BENCHMARK COMPANY, LLC	37,963	0.14	378

Listed Securities Non-NY Brokers		Advertised	% of Vol.
Top 25 Broker - Dealer		Vol.(000)	Crossed
1	BANC OF AMERICA SECURITIES LLC	1893929	2
2	WEEDEN & COMPANY, INC.	511168	15
3	SUSQUEHANNA INTERNATIONAL GRP.	417012	1
4	CANTOR, FITZGERALD & CO., INC.	278821	32
5	WACHOVIA SECURITIES	240842	12
6	FRIEDMAN, BILLINGS, RAMSEY & C	197365	10
7	RAYMOND, JAMES & ASSOC. INC.	194353	1
8	THOMAS WEISEL PARTNERS LLC	173850	2
9	ROBERT W. BAIRD CO. INCORPORAT	91026	16
10	CAPITAL INSTITUTIONAL SERVICES	83878	-
11	A.G. EDWARDS & SONS, INC.	58549	6
12	THE INTERSTATE GROUP	57733	1
13	WILLIAM BLAIR & COMPANY, LLC.	56817	5
14	GREEN STREET ADVISORS	36784	9
15	SIMMONS AND COMPANY INTERNATIO	33827	-
16	MORGAN KEEGAN & CO., INC.	31011	10
17	ABN-AMRO	30269	-
18	MKM PARTNERS	28370	7
19	JOHNSON RICE & COMPANY	24699	-
20	MIDWEST RESEARCH	21882	2
21	WEDBUSH MORGAN SECURITIES	21741	7
22	STEPHENS INC.	16535	0
23	THINKEQUITY PARTNERS	12050	10
24	FIRST ALBANY CORPORATION	10935	3
25	STATE STREET BROKERAGE SERVICE	10233	-

NASDAQ – National Market & Small Cap Market		Advertised	# of
Non NY Brokers		Vol.(000)	Stocks
Top 25 Broker-Dealer			
1	BANC OF AMERICA SECURITIES LLC	1291923	1379

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2	WACHOVIA SECURITIES	295761	590
3	WEEDEN & COMPANY, INC.	231825	1253
4	THOMAS WEISEL PARTNERS LLC	199951	587
5	SUSQUEHANNA INTERNATIONAL GRP.	177061	2024
6	ROBERT W. BAIRD CO. INCORPORAT	158430	456
7	RAYMOND, JAMES & ASSOC. INC.	118912	1751
8	FRIEDMAN, BILLINGS, RAMSEY & C	118099	423
9	WILLIAM BLAIR & COMPANY, LLC.	82333	715
10	A.G. EDWARDS & SONS, INC.	78381	382
11	THINKEQUITY PARTNERS	72510	288
12	PACIFIC CREST SECURITIES	60193	130
13	WEDBUSH MORGAN SECURITIES	49619	194
14	CRAIG-HALLUM CAPITAL GROUP	40618	68
15	FIRST ALBANY CORPORATION	37443	237
16	MORGAN KEEGAN & CO., INC.	30455	146
17	STEPHENS INC.	25957	154
18	CAPITAL INSTITUTIONAL SERVICES	22761	352
19	PACIFIC GROWTH EQUITIES	19236	150
20	D.A. DAVIDSON & CO.	18697	170
21	SANDERS MORRIS HARRIS	7729	42
22	W.R. HAMBRECHT & COMPANY, LLC	7715	69
23	MIDWEST RESEARCH	7553	89
24	MKM PARTNERS	5673	71
25	JOHNSON RICE & COMPANY	5202	87

Ordinary Securities

Europe	Advertised	% of	# of	
Top 15 Brokers	Vol (000)	Total	Stocks	
1	LEHMAN BROTHERS, INC.	18,230,298	15.97	1890
2	UBS	15,346,770	13.44	3529
3	CREDIT SUISSE	12,541,875	10.99	1676
4	MERRILL LYNCH, PIERCE FENNER	10,809,273	9.47	2222
5	CITIGROUP	10,533,753	9.23	2194
6	MORGAN STANLEY	7,387,607	6.47	1859
7	JPMORGAN	7,061,739	6.19	1647
8	DRESDNER KLEINWORT	6,524,184	5.71	2349
9	GOLDMAN SACHS GROUP	4,992,415	4.37	2764
10	ABN-AMRO	4,592,529	4.02	2060
11	HSBC SECURITIES	3,735,209	3.27	2869
12	CAZENOVE SECURITIES	1,744,522	1.53	819
13	BEAR STEARNS AND COMPANY	1,427,085	1.25	1343
14	ING FINANCIAL MARKETS	1,132,855	0.99	683
15	INVESTEC SECURITIES LTD	995,335	0.87	142

Ordinary Securities

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Far East Asia / Pacific Rim Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 UBS	30,231,940	31.77	5709
2 CITIGROUP	21,304,056	22.39	3089
3 JPMORGAN	9,116,963	9.58	1643
4 HSBC SECURITIES	7,863,647	8.26	2135
5 MERRILL LYNCH, PIERCE FENNER	6,001,539	6.31	2415
6 CREDIT SUISSE	5,406,367	5.68	1326
7 LEHMAN BROTHERS, INC.	5,010,051	5.26	3159
8 BNP PARIBAS	3,094,124	3.25	1812
9 MORGAN STANLEY	2,906,455	3.05	321
10 BEAR STEARNS AND COMPANY	2,025,383	2.13	1973
11 ABN-AMRO	1,848,502	1.94	550
12 DRESDNER KLEINWORT	119,151	0.13	612
13 ING FINANCIAL MARKETS	92,810	0.1	108
14 SHORE CAPITAL STOCKBROKERS LTD	44,271	0.05	19
15 GOLDMAN SACHS GROUP	31,687	0.03	15

Ordinary Securities Latin America (Excluding Brazil) Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 MORGAN STANLEY	108,697	24.27	32
2 MERRILL LYNCH, PIERCE FENNER	93,352	20.84	40
3 JPMORGAN	85,593	19.11	65
4 BEAR STEARNS AND COMPANY	80,483	17.97	21
5 CITIGROUP	49,745	11.11	32
6 GOLDMAN SACHS GROUP	16,804	3.75	7
7 UBS	12,523	2.8	20
8 E-TRADE CAPITAL MARKETS	305	0.07	1
9 CREDIT SUISSE	245	0.05	1
10 KNIGHT	73	0.02	7
11 LEHMAN BROTHERS, INC.	32	0.01	4
12 SUNTRUST ROBINSON HUMPHREY	1	0	1

ADR Securities Top 25 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 UBS	906,319	12.64	862
2 KNIGHT	787,273	10.98	851
3 MORGAN STANLEY	781,973	10.91	645
4 MERRILL LYNCH, PIERCE FENNER	779,325	10.87	875
5 CREDIT SUISSE	489,828	6.83	654
6 JPMORGAN	418,541	5.84	476

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7	DEUTSCHE BANK SECURITIES, IN	395,498	5.52	521
8	CITIGROUP	298,512	4.16	409
9	LEHMAN BROTHERS, INC.	284,729	3.97	491
10	GOLDMAN SACHS GROUP	269,476	3.76	701
11	E-TRADE CAPITAL MARKETS	248,432	3.47	440
12	HSBC SECURITIES	181,574	2.53	221
13	BEAR STEARNS AND COMPANY	179,981	2.51	501
14	RBC CAPITAL MARKETS	109,398	1.53	166
15	ABN-AMRO	96,318	1.34	164
16	BANC OF AMERICA SECURITIES LLC	88,424	1.23	411
17	JEFFERIES & COMPANY, INC.	67,122	0.94	301
18	SUSQUEHANNA INTERNATIONAL GRP.	61,062	0.85	433
19	BULLTICK	58,159	0.81	192
20	INSTINET CORPORATION	52,545	0.73	259
21	CIBC WORLD MARKETS	48,037	0.67	284
22	BNY BROKERAGE	44,622	0.62	392
23	COWEN & CO.	36,029	0.5	145
24	CANTOR, FITZGERALD & CO., INC.	34,036	0.47	147
25	SANFORD C. BERNSTEIN COMPANY,	33,463	0.47	161

CVT BOND COUPON Securities		Advertised	% of	# of
Top 25 Brokers		Vol (000)	Total	Stocks
1	UBS	1,170,006	50.58	97
2	CREDIT SUISSE	819,350	35.42	3
3	THOMAS WEISEL PARTNERS LLC	251,413	10.87	43
4	CRT CAPITAL GROUP LLC	40,300	1.74	9
5	J GIORDANO SECURITIES	28,234	1.22	16
6	LAZARD CAPITAL MARKETS	3,000	0.13	1
7	JPMORGAN	796	0.03	3
8	CANTOR, FITZGERALD & CO., INC.	70	0	1
9	KNIGHT	51	0	7
10	MERRILL LYNCH, PIERCE FENNER	37	0	5
11	CITIGROUP	28	0	1
12	LEHMAN BROTHERS, INC.	20	0	4
13	HILL, THOMPSON, MAGID & CO.	6	0	3
14	WILLIAM BLAIR & COMPANY, LLC.	5	0	1
15	KEEFE, BRUYETTE & WOODS, INC.	5	0	2
16	INSTINET CORPORATION	4	0	1
17	BNY BROKERAGE	4	0	1
18	MORGAN STANLEY	4	0	3
19	BEAR STEARNS AND COMPANY	1	0	1
20	BB&T CAPITAL MARKETS	1	0	1

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Mandatory CVT Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 LAZARD CAPITAL MARKETS	3,946	38.15	13
2 CREDIT SUISSE	2,734	26.43	7
3 GOLDMAN SACHS GROUP	1,119	10.82	12
4 MERRILL LYNCH, PIERCE FENNER	673	6.51	11
5 UBS	378	3.65	10
6 JPMORGAN	361	3.49	6
7 KNIGHT	357	3.45	8
8 DEUTSCHE BANK SECURITIES, IN	334	3.23	3
9 CITIGROUP	267	2.58	8
10 CIBC WORLD MARKETS	75	0.72	1
11 MORGAN STANLEY	33	0.32	4
12 WILLIAM BLAIR & COMPANY, LLC.	22	0.21	2
13 CANTOR, FITZGERALD & CO., INC.	10	0.1	1
14 LEHMAN BROTHERS, INC.	9	0.09	4
15 SUSQUEHANNA INTERNATIONAL GRP.	8	0.08	3

CVT Bond Zero Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 UBS	75,498	61.26	9
2 CREDIT SUISSE	16,750	13.59	1
3 LAZARD CAPITAL MARKETS	14,000	11.36	1
4 THOMAS WEISEL PARTNERS LLC	13,890	11.27	2
5 COWEN & CO.	1,808	1.47	1
6 HSBC SECURITIES	1,291	1.05	1

CVT Preferred Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 MORGAN STANLEY	3,361	23.11	8
2 JPMORGAN	2,994	20.59	11
3 GOLDMAN SACHS GROUP	1,942	13.36	17
4 LAZARD CAPITAL MARKETS	1,410	9.7	11

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5	MERRILL LYNCH, PIERCE FENNER	1,297	8.92	21
6	KNIGHT	1,215	8.35	34
7	UBS	739	5.08	31
8	CITIGROUP	658	4.52	15
9	LEHMAN BROTHERS, INC.	195	1.34	17
10	DEUTSCHE BANK SECURITIES, IN	156	1.07	4
11	CREDIT SUISSE	156	1.07	4
12	WILLIAM BLAIR & COMPANY, LLC.	94	0.64	9
13	PALI CAPITAL LLC	85	0.58	1
14	INSTINET CORPORATION	59	0.41	4
15	CRT CAPITAL GROUP LLC	46	0.32	2