

The best route to global liquidity starts here.

March 2007

Monthly Summary

Listed Securities Top 50 Brokers	Advertised Vol (000)	% of Total	% of Vol. Crossed
1 MERRILL LYNCH, PIERCE FENNER	5,565,982	12.61	9
2 UBS	4,883,998	11.07	6
3 MORGAN STANLEY	3,985,641	9.03	0
4 LEHMAN BROTHERS, INC.	3,687,404	8.36	10
5 DEUTSCHE BANK SECURITIES, IN	3,014,769	6.83	2
6 CREDIT SUISSE	2,615,156	5.93	0
7 KNIGHT CAPITAL GROUP	2,242,401	5.08	6
8 BANC OF AMERICA SECURITIES LLC	1,889,613	4.28	2
9 JPMORGAN	1,772,085	4.02	6
10 GOLDMAN SACHS GROUP	1,395,630	3.16	16
11 CITIGROUP	1,288,399	2.92	14
12 BEAR STEARNS AND COMPANY	1,264,740	2.87	12
13 RBC CAPITAL MARKETS	1,098,528	2.49	4
14 INSTINET CORPORATION	569,554	1.29	4
15 E-TRADE CAPITAL MARKETS	566,025	1.28	1
16 WEEDEN & COMPANY, INC.	549,742	1.25	18
17 JEFFERIES & COMPANY, INC.	547,781	1.24	23
18 COWEN & CO.	528,514	1.2	4
19 SUSQUEHANNA INTERNATIONAL GRP.	516,849	1.17	4
20 ITG, INC.	456,584	1.03	66
21 SANFORD C. BERNSTEIN COMPANY,	418,297	0.95	11
22 BNY BROKERAGE	395,518	0.9	1
23 HSBC SECURITIES	387,308	0.88	0
24 CANTOR, FITZGERALD & CO., INC.	293,982	0.67	35
25 CIBC WORLD MARKETS	276,001	0.63	2
26 WACHOVIA SECURITIES	233,715	0.53	3
27 THOMAS WEISEL PARTNERS LLC	224,393	0.51	2
28 PIPER JAFFRAY & CO.	202,238	0.46	2
29 RAYMOND, JAMES & ASSOC. INC.	201,918	0.46	5
30 JONESTRADING INSTITUTIONAL SER	192,902	0.44	48
31 PRUDENTIAL SECURITIES, INC.	192,769	0.44	7
32 FRIEDMAN, BILLINGS, RAMSEY & C	181,783	0.41	5
33 DAHLMAN ROSE & CO., LLC.	161,667	0.37	1
34 STIFEL NICOLAUS CAPITAL MARKET	137,570	0.31	13
35 ROBERT W. BAIRD CO. INCORPORAT	106,722	0.24	21
36 NOMURA SECURITIES INTERNATIONA	97,892	0.22-	
37 KEEFE, BRUYETTE & WOODS, INC.	97,362	0.22	6
38 DRESDNER KLEINWORT	89,337	0.2-	
39 BTIG - BASS TRADING	80,911	0.18	24
40 KEYBANC CAPITAL MARKETS INC.	79,508	0.18	2
41 OPPENHEIMER & CO	79,178	0.18	6
42 SUNTRUST ROBINSON HUMPHREY	77,843	0.18	10

NOTE: ** Indicates a broker who is not certified to the AutEx Trade Reporting Rules and Charter.

Indicates a broker with certification pending.

Visit the Sales and Trading Group web site for more information on reporting rules.

<http://www.salesandtradinggroup.com>

The best route to global liquidity starts here.

43	OTA OFF THE RECORD RESEARCH	77,152	0.17	3
44	ROCHDALE SECURITIES	76,684	0.17	7
45	ABN-AMRO	75,781	0.17	0
46	CAPITAL INSTITUTIONAL SERVICES	75,295	0.17-	
47	A.G. EDWARDS & SONS, INC.	72,371	0.16	4
48	THE INTERSTATE GROUP	64,944	0.15	0
49	CRT CAPITAL GROUP LLC	59,770	0.14	8
50	WILLIAM BLAIR & COMPANY, LLC.	58,708	0.13	4

NASDAQ – National Market & Small Cap Market		Advertised	% of	# of
Top 50 Brokers		Vol (000)	Total	Stocks
1	UBS	3,501,315	12.33	3002
2	KNIGHT CAPITAL GROUP	3,053,101	10.75	2996
3	MORGAN STANLEY	2,498,896	8.8	2511
4	MERRILL LYNCH, PIERCE FENNER	1,882,580	6.63	2552
5	E-TRADE CAPITAL MARKETS	1,580,124	5.56	1564
6	GOLDMAN SACHS GROUP	1,326,104	4.67	2260
7	CREDIT SUISSE	1,320,720	4.65	2628
8	LEHMAN BROTHERS, INC.	1,299,154	4.57	2058
9	JPMORGAN	1,261,401	4.44	1792
10	BANC OF AMERICA SECURITIES LLC	1,112,517	3.92	1355
11	COWEN & CO.	1,043,184	3.67	935
12	DEUTSCHE BANK SECURITIES, IN	1,041,510	3.67	2051
13	BEAR STEARNS AND COMPANY	824,504	2.9	2083
14	CITIGROUP	680,822	2.4	612
15	INSTINET CORPORATION	612,234	2.16	1529
16	RBC CAPITAL MARKETS	367,678	1.29	600
17	PIPER JAFFRAY & CO.	328,286	1.16	1019
18	JEFFERIES & COMPANY, INC.	320,062	1.13	995
19	WACHOVIA SECURITIES	266,092	0.94	567
20	CIBC WORLD MARKETS	265,892	0.94	1618
21	SUSQUEHANNA INTERNATIONAL GRP.	238,462	0.84	1989
22	THOMAS WEISEL PARTNERS LLC	215,308	0.76	540
23	WEEDEN & COMPANY, INC.	204,411	0.72	909
24	CANTOR, FITZGERALD & CO., INC.	182,212	0.64	983
25	RAYMOND, JAMES & ASSOC. INC.	172,648	0.61	1462
26	ITG, INC.	169,381	0.6	1055
27	ROBERT W. BAIRD CO. INCORPORAT	134,170	0.47	401
28	BNY BROKERAGE	121,116	0.43	1330
29	SANFORD C. BERNSTEIN COMPANY,	104,604	0.37	699
30	KEEFE, BRUYETTE & WOODS, INC.	101,530	0.36	495
31	FRIEDMAN, BILLINGS, RAMSEY & C	97,752	0.34	454
32	FIRST ALBANY CORPORATION	95,885	0.34	262
33	JONESTRADING INSTITUTIONAL SER	95,856	0.34	405

The best route to global liquidity starts here.

34	BTIG - BASS TRADING	81,656	0.29	503
35	WILLIAM BLAIR & COMPANY, LLC.	74,614	0.26	711
36	CRT CAPITAL GROUP LLC	74,027	0.26	84
37	A.G. EDWARDS & SONS, INC.	71,053	0.25	276
38	LEERINK SWANN & CO.	70,963	0.25	254
39	HSBC SECURITIES	62,682	0.22	406
40	PRUDENTIAL SECURITIES, INC.	61,810	0.22	332
41	NEEDHAM & COMPANY	61,254	0.22	537
42	OPPENHEIMER & CO	59,677	0.21	399
43	THINKEQUITY PARTNERS	59,216	0.21	278
44	STIFEL NICOLAUS CAPITAL MARKET	57,628	0.2	578
45	MAXIM GROUP LLC	55,055	0.19	540
46	JMP SECURITIES	50,918	0.18	193
47	NOMURA SECURITIES INTERNATIONA	49,057	0.17	1203
48	J.P. TURNER & CO.	47,227	0.17	164
49	WEDBUSH MORGAN SECURITIES	44,378	0.16	172
50	PACIFIC CREST SECURITIES	44,148	0.16	123

Listed Securities Non-NY Brokers	Advertised	% of Vol.
Top 25 Broker - Dealer	Vol.(000)	Crossed
1	BANC OF AMERICA SECURITIES LLC	2
2	WEEDEN & COMPANY, INC.	18
3	SUSQUEHANNA INTERNATIONAL GRP.	4
4	CANTOR, FITZGERALD & CO., INC.	35
5	WACHOVIA SECURITIES	3
6	THOMAS WEISEL PARTNERS LLC	2
7	RAYMOND, JAMES & ASSOC. INC.	5
8	FRIEDMAN, BILLINGS, RAMSEY & C	5
9	ROBERT W. BAIRD CO. INCORPORAT	21
10	ABN-AMRO	0
11	CAPITAL INSTITUTIONAL SERVICES	
12	A.G. EDWARDS & SONS, INC.	4
13	THE INTERSTATE GROUP	0
14	WILLIAM BLAIR & COMPANY, LLC.	4
15	SIMMONS AND COMPANY INTERNATIO	
16	MORGAN KEEGAN & CO., INC.	9
17	MIDWEST RESEARCH	9
18	GREEN STREET ADVISORS	6
19	WEDBUSH MORGAN SECURITIES	22
20	THINKEQUITY PARTNERS	16
21	JOHNSON RICE & COMPANY	1
22	STEPHENS INC.	6
23	MKM PARTNERS	8
24	FIRST ALBANY CORPORATION	2

The best route to global liquidity starts here.

25 PACIFIC GROWTH EQUITIES

12,770

11

NASDAQ – National Market & Small Cap Market			
Non NY Brokers		Advertised	# of
Top 25 Broker-Dealer		Vol.(000)	Stocks
1	BANC OF AMERICA SECURITIES LLC	1,112,517	1355
2	WACHOVIA SECURITIES	266,092	567
3	SUSQUEHANNA INTERNATIONAL GRP.	238,462	1989
4	THOMAS WEISEL PARTNERS LLC	215,308	540
5	WEEDEN & COMPANY, INC.	204,411	909
6	RAYMOND, JAMES & ASSOC. INC.	172,648	1462
7	ROBERT W. BAIRD CO. INCORPORAT	134,170	401
8	FRIEDMAN, BILLINGS, RAMSEY & C	97,752	454
9	FIRST ALBANY CORPORATION	95,885	262
10	WILLIAM BLAIR & COMPANY, LLC.	74,614	711
11	A.G. EDWARDS & SONS, INC.	71,053	276
12	THINKEQUITY PARTNERS	59,216	278
13	WEDBUSH MORGAN SECURITIES	44,378	172
14	PACIFIC CREST SECURITIES	44,148	123
15	CAPITAL INSTITUTIONAL SERVICES	37,413	430
16	CRAIG-HALLUM CAPITAL GROUP	37,226	70
17	STEPHENS INC.	28,114	167
18	PACIFIC GROWTH EQUITIES	21,411	194
19	D.A. DAVIDSON & CO.	19,171	150
20	W.R. HAMBRECHT & COMPANY, LLC	17,857	86
21	MORGAN KEEGAN & CO., INC.	14,905	153
22	SANDERS MORRIS HARRIS	12,996	58
23	JOHNSON RICE & COMPANY	12,590	77
24	MIDWEST RESEARCH	8,937	86
25	THE INTERSTATE GROUP	5,193	77

Ordinary Securities				
Europe		Advertised	% of	
Top 15 Brokers		Vol (000)	Total	
			# of	
			Stocks	
1	LEHMAN BROTHERS, INC.	18,873,770	17.23	1903
2	DEUTSCHE BANK SECURITIES, IN	14,622,875	13.35	2911
3	CREDIT SUISSE	12,652,481	11.55	1525
4	CITIGROUP	10,455,790	9.55	2267
5	UBS	9,740,603	8.89	3352
6	MORGAN STANLEY	7,834,552	7.15	1839
7	DRESDNER KLEINWORT	6,716,655	6.13	2779
8	GOLDMAN SACHS GROUP	4,771,506	4.36	2291
9	ABN-AMRO	4,659,081	4.25	2020

The best route to global liquidity starts here.

10	JPMORGAN	4,551,963	4.16	1575
11	HSBC SECURITIES	2,471,396	2.26	2993
12	CAZENOVE SECURITIES	1,652,721	1.51	872
13	ING FINANCIAL MARKETS	1,351,075	1.23	683
14	EVOLUTION SECURITIES	1,171,172	1.07	380
15	BEAR STEARNS AND COMPANY	1,063,115	0.97	1298

Ordinary Securities

Far East Asia / Pacific Rim

Top 15 Brokers

		Advertised Vol (000)	% of Total	# of Stocks
1	CITIGROUP	24,358,933	27.2	3006
2	UBS	21,082,360	23.54	4914
3	DEUTSCHE BANK SECURITIES, IN	15,835,784	17.68	3139
4	JPMORGAN	7,455,898	8.32	1460
5	CREDIT SUISSE	4,894,385	5.46	1047
6	HSBC SECURITIES	4,409,415	4.92	2037
7	BNP PARIBAS	4,244,866	4.74	1609
8	MORGAN STANLEY	3,023,684	3.38	301
9	BEAR STEARNS AND COMPANY	1,665,801	1.86	2267
10	LEHMAN BROTHERS, INC.	1,218,130	1.36	2100
11	ABN-AMRO	959,410	1.07	501
12	DRESDNER KLEINWORT	167,433	0.19	833
13	SHORE CAPITAL STOCKBROKERS LTD	50,903	0.06	15
14	INVESTEC SECURITIES LTD	37,550	0.04	2
15	ING FINANCIAL MARKETS	36,009	0.04	136

Ordinary Securities

Latin America (Excluding Brazil)

Top 15 Brokers

		Advertised Vol (000)	% of Total	# of Stocks
1	JPMORGAN	107,472	27.68	48
2	CITIGROUP	92,868	23.92	40
3	BEAR STEARNS AND COMPANY	84,360	21.73	23
4	MORGAN STANLEY	74,150	19.1	25
5	UBS	21,028	5.42	32
6	MERRILL LYNCH, PIERCE FENNER	4,509	1.16	13
7	LEHMAN BROTHERS, INC.	2,400	0.62	1
8	DEUTSCHE BANK SECURITIES, IN	1,376	0.35	9
9	GOLDMAN SACHS GROUP	43	0.01	1
10	KNIGHT CAPITAL GROUP	38	0.01	5
11	ABN-AMRO	2	0	2

The best route to global liquidity starts here.

ADR Securities Top 25 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 UBS	999,551	13.58	862
2 KNIGHT CAPITAL GROUP	784,948	10.66	842
3 MERRILL LYNCH, PIERCE FENNER	743,738	10.1	818
4 MORGAN STANLEY	710,862	9.66	624
5 DEUTSCHE BANK SECURITIES, IN	622,616	8.46	631
6 CREDIT SUISSE	456,258	6.2	652
7 JPMORGAN	392,824	5.34	432
8 LEHMAN BROTHERS, INC.	384,257	5.22	464
9 CITIGROUP	330,626	4.49	424
10 E-TRADE CAPITAL MARKETS	236,633	3.22	421
11 GOLDMAN SACHS GROUP	228,630	3.11	636
12 BEAR STEARNS AND COMPANY	203,638	2.77	528
13 BANC OF AMERICA SECURITIES LLC	100,898	1.37	359
14 COWEN & CO.	95,362	1.3	176
15 INSTINET CORPORATION	65,453	0.89	263
16 RBC CAPITAL MARKETS	64,426	0.88	182
17 ABN-AMRO	63,753	0.87	132
18 BULLTICK	56,490	0.77	187
19 SUSQUEHANNA INTERNATIONAL GRP.	54,195	0.74	484
20 CANTOR, FITZGERALD & CO., INC.	53,861	0.73	147
21 HSBC SECURITIES	49,910	0.68	204
22 CIBC WORLD MARKETS	48,292	0.66	256
23 JEFFERIES & COMPANY, INC.	47,494	0.65	256
24 ING FINANCIAL MARKETS	45,314	0.62	37
25 DRESDNER KLEINWORT	33,116	0.45	220

CVT BOND COUPON Securities Top 25 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 CREDIT SUISSE	1,968,668	57.47	3
2 UBS	915,002	26.71	81
3 THOMAS WEISEL PARTNERS LLC	282,464	8.25	33
4 J GIORDANO SECURITIES	208,486	6.09	33
5 PIPER JAFFRAY & CO.	26,328	0.77	6
6 CRT CAPITAL GROUP LLC	24,500	0.72	8
7 KNIGHT CAPITAL GROUP	79	0	5
8 MERRILL LYNCH, PIERCE FENNER	48	0	5
9 HILL, THOMPSON, MAGID & CO.	32	0	2
10 JPMORGAN	23	0	2
11 CITIGROUP	5	0	1

The best route to global liquidity starts here.

12	INSTINET CORPORATION	5	0	1
13	WILLIAM BLAIR & COMPANY, LLC.	5	0	1
14	LEHMAN BROTHERS, INC.	2	0	1
15	DEUTSCHE BANK SECURITIES, IN	1	0	1
16	SUSQUEHANNA INTERNATIONAL GRP.	1	0	2
17	GOLDMAN SACHS GROUP	1	0	2
18	SUNTRUST ROBINSON HUMPHREY	0	0	1

Mandatory CVT Securities Top 15 Brokers		Advertised Vol (000)	% of Total	# of Stocks
1	LAZARD CAPITAL MARKETS	6,334	46.99	17
2	MORGAN STANLEY	3,569	26.48	7
3	CREDIT SUISSE	1,737	12.88	9
4	UBS	1,333	9.89	5
5	J GIORDANO SECURITIES	170	1.26	1
6	MERRILL LYNCH, PIERCE FENNER	142	1.05	4
7	KNIGHT CAPITAL GROUP	75	0.56	6
8	GOLDMAN SACHS GROUP	37	0.27	5
9	CITIGROUP	27	0.2	3
10	JPMORGAN	23	0.17	1
11	BNY BROKERAGE	10	0.08	2
12	JEFFERIES & COMPANY, INC.	10	0.07	1
13	LEHMAN BROTHERS, INC.	7	0.05	3
14	SUSQUEHANNA INTERNATIONAL GRP.	4	0.03	3

CVT Bond Zero Securities Top 15 Brokers		Advertised Vol (000)	% of Total	# of Stocks
1	UBS	73,497	56.35	9
2	THOMAS WEISEL PARTNERS LLC	40,516	31.07	4
3	PIPER JAFFRAY & CO.	10,000	7.67	1
4	CREDIT SUISSE	6,159	4.72	1
5	COWEN & CO.	250	0.19	1

The best route to global liquidity starts here.

CVT Preferred Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 LAZARD CAPITAL MARKETS	8,465	49.74	17
2 UBS	3,873	22.76	34
3 MORGAN STANLEY	1,392	8.18	8
4 KNIGHT CAPITAL GROUP	587	3.45	27
5 CITIGROUP	562	3.3	8
6 GOLDMAN SACHS GROUP	440	2.59	14
7 JPMORGAN	344	2.02	5
8 CREDIT SUISSE	276	1.62	5
9 MERRILL LYNCH, PIERCE FENNER	243	1.43	16
10 DEUTSCHE BANK SECURITIES, IN	242	1.42	5
11 OTA OFF THE RECORD RESEARCH	188	1.1	1
12 LEHMAN BROTHERS, INC.	105	0.62	16
13 D.A. DAVIDSON & CO.	86	0.5	1
14 JEFFERIES & COMPANY, INC.	56	0.33	2
15 SUSQUEHANNA INTERNATIONAL GRP.	41	0.24	12