

The best route to global liquidity starts here.

November 2006

Monthly Summary

Listed Securities Top 50 Brokers	Advertised Vol (000)	% of Total	% of Vol. Crossed
1 UBS	4,822,004	12.19	4
2 MERRILL LYNCH, PIERCE FENNER	4,145,986	10.48	5
3 MORGAN STANLEY	3,401,201	8.6-	
4 CREDIT SUISSE	2,714,567	6.86	18
5 KNIGHT EQUITY MARKETS	1,839,584	4.65	20
6 BANC OF AMERICA SECURITIES LLC	1,829,321	4.62	1
7 LEHMAN BROTHERS, INC.	1,766,539	4.47	29
8 GOLDMAN SACHS GROUP	1,753,350	4.43	26
9 JPMORGAN	1,602,152	4.05	5
10 AUTOMATED TRADING DESK LLC	1,456,132	3.68-	
11 CITIGROUP	1,358,171	3.43	9
12 E-TRADE CAPITAL MARKETS	1,174,197	2.97	7
13 DEUTSCHE BANK SECURITIES, IN	1,066,966	2.7	1
14 BEAR STEARNS AND COMPANY	984,678	2.49	16
15 FIDELITY CAPITAL MARKETS	969,025	2.45	0
16 RBC CAPITAL MARKETS	912,166	2.31	3
17 JEFFERIES & COMPANY, INC.	650,167	1.64	21
18 WEEDEN & COMPANY, INC.	604,953	1.53	0
19 COWEN & CO.	475,374	1.2	4
20 INSTINET CORPORATION	464,855	1.18	5
21 BNY BROKERAGE	409,326	1.03	3
22 ITG, INC.	398,821	1.01	58
23 CANTOR, FITZGERALD & CO., INC.	306,697	0.78	39
24 SANFORD C. BERNSTEIN COMPANY,	297,146	0.75	13
25 CIBC WORLD MARKETS	287,658	0.73	1
26 FRIEDMAN, BILLINGS, RAMSEY & C	227,369	0.57	9
27 WACHOVIA SECURITIES	226,287	0.57	19
28 SUSQUEHANNA INTERNATIONAL GRP.	213,778	0.54	5
29 JONESTRADING INSTITUTIONAL SER	208,491	0.53	50
30 THOMAS WEISEL PARTNERS LLC	202,077	0.51	2
31 RAYMOND, JAMES & ASSOC. INC.	190,204	0.48	4
32 PIPER JAFFRAY & CO.	190,164	0.48	2
33 DRESDNER KLEINWORT WASSERSTEIN	181,564	0.46-	
34 PRUDENTIAL SECURITIES, INC.	136,168	0.34	7
35 STIFEL NICOLAUS CAPITAL MARKET	132,901	0.34	0
36 NOMURA SECURITIES INTERNATIONA	103,674	0.26-	
37 KEEFE, BRUYETTE & WOODS, INC.	92,695	0.23	8
38 ROBERT W. BAIRD CO. INCORPORAT	89,977	0.23	17
39 CAPITAL INSTITUTIONAL SERVICES	88,417	0.22-	
40 OPPENHEIMER & CO	88,382	0.22	6
41 HSBC SECURITIES	76,752	0.19	2
42 MCDONALD INVESTMENTS, INC.	74,329	0.19	3
43 THE INTERSTATE GROUP	64,161	0.16	1
44 A.G. EDWARDS & SONS, INC.	63,626	0.16	10

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45 WILLIAM BLAIR & COMPANY, LLC.	59,966	0.15	1
46 BB & T CAPITAL MARKETS	57,934	0.15	2
47 CRT CAPITAL GROUP LLC	55,520	0.14	12
48 FOX-PITT KELTON, INC.	52,117	0.13	2
49 JMP SECURITIES	49,001	0.12	19
50 BMO CAPITAL MARKETS	48,727	0.12	14

NASDAQ – National Market & Small Cap Market	Advertised	% of	# of
Top 50 Brokers	Vol (000)	Total	Stocks
1 KNIGHT EQUITY MARKETS	2,989,435	9.94	12
2 UBS	2,760,086	9.18	10
3 MORGAN STANLEY	2,253,536	7.49-	
4 E-TRADE CAPITAL MARKETS	2,076,317	6.9	0
5 MERRILL LYNCH, PIERCE FENNER	1,988,485	6.61	2
6 AUTOMATED TRADING DESK LLC	1,694,608	5.63-	
7 CREDIT SUISSE	1,457,597	4.85	17
8 GOLDMAN SACHS GROUP	1,368,833	4.55	0
9 FIDELITY CAPITAL MARKETS	1,136,472	3.78	0
10 JPMORGAN	1,053,967	3.5	7
11 BANC OF AMERICA SECURITIES LLC	1,007,344	3.35	1
12 CITIGROUP	902,489	3	7
13 COWEN & CO.	786,579	2.62	5
14 BEAR STEARNS AND COMPANY	699,231	2.32	1
15 DEUTSCHE BANK SECURITIES, IN	699,106	2.32	3
16 LEHMAN BROTHERS, INC.	636,750	2.12	1
17 RBC CAPITAL MARKETS	590,000	1.96	4
18 INSTINET CORPORATION	537,164	1.79	2
19 JEFFERIES & COMPANY, INC.	375,652	1.25	11
20 CIBC WORLD MARKETS	320,224	1.06	1
21 WACHOVIA SECURITIES	299,525	1	2
22 FIRST ALBANY CORPORATION	254,173	0.85	6
23 PIPER JAFFRAY & CO.	224,345	0.75	8
24 CANTOR, FITZGERALD & CO., INC.	221,627	0.74	27
25 ITG, INC.	208,928	0.69	57
26 RAYMOND, JAMES & ASSOC. INC.	205,505	0.68	2
27 WEEDEN & COMPANY, INC.	201,566	0.67	18
28 THOMAS WEISEL PARTNERS LLC	194,430	0.65	3
29 FRIEDMAN, BILLINGS, RAMSEY & C	166,235	0.55	11
30 PACIFIC CREST SECURITIES	151,350	0.5	2
31 SUSQUEHANNA INTERNATIONAL GRP.	149,800	0.5	10
32 ROBERT W. BAIRD CO. INCORPORAT	128,954	0.43	8
33 BNY BROKERAGE	126,417	0.42	1
34 PRUDENTIAL SECURITIES, INC.	123,926	0.41	4
35 JONESTRADING INSTITUTIONAL SER	116,112	0.39	54
36 SANFORD C. BERNSTEIN COMPANY,	110,772	0.37	7
37 CRT CAPITAL GROUP LLC	109,862	0.37	4

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38	OPPENHEIMER & CO	109,634	0.36	0
39	A.G. EDWARDS & SONS, INC.	104,842	0.35	1
40	CANACCORD ADAMS	85,570	0.28	6
41	LEERINK SWANN & CO.	78,107	0.26	14
42	DRESDNER KLEINWORT WASSERSTEIN	76,404	0.25-	
43	KEEFE, BRUYETTE & WOODS, INC.	73,537	0.24	5
44	BTIG - BASS TRADING	70,826	0.24	38
45	STIFEL NICOLAUS CAPITAL MARKET	65,237	0.22	3
46	MAXIM GROUP LLC	61,210	0.2-	
47	WILLIAM BLAIR & COMPANY, LLC.	57,986	0.19	9
48	NEEDHAM & COMPANY	52,117	0.17	11
49	J.P. TURNER & CO.	48,776	0.16-	
50	WEDBUSH MORGAN SECURITIES	41,384	0.14	3

Listed Securities Non-NY Brokers Top 25 Broker – Dealer		Advertised Vol.(000)	% of Vol. Crossed
1	BANC OF AMERICA SECURITIES LLC	1,843,994	1
2	FIDELITY CAPITAL MARKETS	969,025	0
3	WEEDEN & COMPANY, INC.	604,953	0
4	CANTOR, FITZGERALD & CO., INC.	306,697	39
5	FRIEDMAN, BILLINGS, RAMSEY & C	227,369	9
6	WACHOVIA SECURITIES	226,287	19
7	SUSQUEHANNA INTERNATIONAL GRP.	213,778	5
8	THOMAS WEISEL PARTNERS LLC	202,077	2
9	RAYMOND, JAMES & ASSOC. INC.	190,204	4
10	ROBERT W. BAIRD CO. INCORPORAT	89,977	17
11	CAPITAL INSTITUTIONAL SERVICES	88,417	-
12	MCDONALD INVESTMENTS, INC.	74,329	3
13	THE INTERSTATE GROUP	64,161	1
14	A.G. EDWARDS & SONS, INC.	63,626	10
15	WILLIAM BLAIR & COMPANY, LLC.	59,966	1
16	MORGAN KEEGAN & CO., INC.	39,830	9
17	SIMMONS AND COMPANY INTERNATIO	36,680	-
18	MIDWEST RESEARCH	32,630	7
19	GREEN STREET ADVISORS	24,981	11
20	WEDBUSH MORGAN SECURITIES	23,005	7
21	ABN-AMRO	22,734	1
22	JOHNSON RICE & COMPANY	20,717	-
23	FIRST ALBANY CORPORATION	18,496	5
24	STEPHENS INC.	15,386	0
25	D.A. DAVIDSON & CO.	11,142	2

NASDAQ – National Market & Small Cap Market Non NY Brokers Top 25 Broker-Dealer		Advertised Vol.(000)	# of Stocks
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1	BANC OF AMERICA SECURITIES LLC	1,007,345	1,189
2	WACHOVIA SECURITIES	299,525	582
3	FIRST ALBANY CORPORATION	254,223	374
4	RAYMOND, JAMES & ASSOC. INC.	205,519	1,460
5	WEEDEN & COMPANY, INC.	201,566	964
6	THOMAS WEISEL PARTNERS LLC	194,430	530
7	FRIEDMAN, BILLINGS, RAMSEY & C	166,235	468
8	PACIFIC CREST SECURITIES	151,350	140
9	SUSQUEHANNA INTERNATIONAL GRP.	149,800	1,862
10	ROBERT W. BAIRD CO. INCORPORAT	128,954	393
11	A.G. EDWARDS & SONS, INC.	104,842	312
12	WILLIAM BLAIR & COMPANY, LLC.	57,986	357
13	WEDBUSH MORGAN SECURITIES	41,384	245
14	D.A. DAVIDSON & CO.	39,157	148
15	CRAIG-HALLUM CAPITAL GROUP	34,329	71
16	CAPITAL INSTITUTIONAL SERVICES	33,679	434
17	MCDONALD INVESTMENTS, INC.	22,751	153
18	MORGAN KEEGAN & CO., INC.	18,352	121
19	STEPHENS INC.	17,895	175
20	PACIFIC GROWTH EQUITIES	14,605	116
21	W.R. HAMBRECHT & COMPANY, LLC	13,594	86
22	MIDWEST RESEARCH	10,600	162
23	SANDERS MORRIS HARRIS	6,584	29
24	JOHNSON RICE & COMPANY	6,432	86
25	BULLTICK	6,230	122

Ordinary Securities

Europe	Advertised	% of	# of	
Top 15 Brokers	Vol (000)	Total	Stocks	
1	LEHMAN BROTHERS, INC.	13,403,760	15.19	1842
2	CREDIT SUISSE	9,670,560	10.96	1284
3	UBS	9,181,150	10.4	3398
4	MORGAN STANLEY	9,024,167	10.22	1737
5	CITIGROUP	7,836,138	8.88	2093
6	DEUTSCHE BANK SECURITIES, IN	6,690,360	7.58	2508
7	DRESDNER KLEINWORT WASSERSTEIN	5,194,675	5.89	2544
8	GOLDMAN SACHS GROUP	5,094,098	5.77	2061
9	ABN-AMRO	4,100,615	4.65	1852
10	JPMORGAN	2,727,669	3.09	1404
11	HSBC SECURITIES	2,076,844	2.35	2825
12	EVOLUTION SECURITIES	1,519,313	1.72	344
13	MERRILL LYNCH, PIERCE FENNER	1,480,941	1.68	2074
14	CAZENOVE SECURITIES	1,452,552	1.65	590
15	SEYMOUR PIERCE	1,348,871	1.53	37

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Ordinary Securities				
Far East Asia / Pacific Rim				
Top 15 Brokers		Advertised	% of	# of
		Vol (000)	Total	Stocks
1	CITIGROUP	26,146,582	21.19	2881
2	UBS	24,982,349	20.25	4758
3	MERRILL LYNCH, PIERCE FENNER	24,411,695	19.79	3050
4	JPMORGAN	11,417,973	9.26	1499
5	BNP PARIBAS	9,414,383	7.63	2252
6	CREDIT SUISSE	6,959,697	5.64	1014
7	DEUTSCHE BANK SECURITIES, IN	6,949,573	5.63	1486
8	HSBC SECURITIES	5,653,593	4.58	1773
9	MORGAN STANLEY	4,333,835	3.51	290
10	ABN-AMRO	1,481,357	1.2	481
11	LEHMAN BROTHERS, INC.	755,009	0.61	1582
12	DRESDNER KLEINWORT WASSERSTEIN	625,557	0.51	886
13	EVOLUTION SECURITIES	60,455	0.05	10
14	CAZENOVE SECURITIES	56,940	0.05	3
15	RBC CAPITAL MARKETS	40,121	0.03	2

Ordinary Securities				
Latin America (Excluding Brazil)				
Top 15 Brokers		Advertised	% of	# of
		Vol (000)	Total	Stocks
1	CITIGROUP	259,985	30.74	44
2	JPMORGAN	230,917	27.3	56
3	BEAR STEARNS AND COMPANY	157,203	18.59	26
4	MORGAN STANLEY	88,475	10.46	29
5	MERRILL LYNCH, PIERCE FENNER	84,739	10.02	31
6	CREDIT SUISSE	13,847	1.64	21
7	UBS	10,119	1.2	36
8	KNIGHT EQUITY MARKETS	507	0.06	1
9	LEHMAN BROTHERS, INC.	1	0	1

ADR Securities		Advertised	% of	# of
Top 25 Brokers		Vol (000)	Total	Stocks
1	UBS	1,117,327	14.43	837
2	MERRILL LYNCH, PIERCE FENNER	845,054	10.91	832
3	KNIGHT EQUITY MARKETS	748,071	9.66	830
4	MORGAN STANLEY	637,596	8.23	652
5	E-TRADE CAPITAL MARKETS	409,297	5.28	445

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6	JPMORGAN	403,349	5.21	468
7	CREDIT SUISSE	397,997	5.14	733
8	GOLDMAN SACHS GROUP	360,138	4.65	653
9	CITIGROUP	325,466	4.2	437
10	AUTOMATED TRADING DESK LLC	313,497	4.05	91
11	FIDELITY CAPITAL MARKETS	265,046	3.42	555
12	DEUTSCHE BANK SECURITIES, IN	243,825	3.15	429
13	LEHMAN BROTHERS, INC.	168,182	2.17	506
14	BEAR STEARNS AND COMPANY	163,552	2.11	223
15	INSTINET CORPORATION	119,652	1.54	318
16	SANFORD C. BERNSTEIN COMPANY,	95,138	1.23	95
17	RBC CAPITAL MARKETS	91,528	1.18	178
18	COWEN & CO.	84,228	1.09	173
19	JEFFERIES & COMPANY, INC.	74,641	0.96	333
20	ABN-AMRO	70,877	0.92	133
21	BANC OF AMERICA SECURITIES LLC	67,581	0.87	264
22	CIBC WORLD MARKETS	62,770	0.81	264
23	HSBC SECURITIES	47,202	0.61	210
24	ING FINANCIAL MARKETS	45,541	0.59	42
25	BULLTICK	43,853	0.57	171

CVT BOND COUPON Securities		Advertised	% of	# of
Top 15 Brokers		Vol (000)	Total	Stocks
1	UBS	836,527	58.38	81
2	THOMAS WEISEL PARTNERS LLC	371,656	25.94	46-
3	CRT CAPITAL GROUP LLC	149,975	10.47	16-
4	CREDIT SUISSE	36,653	2.56	4-
5	J GIORDANO SECURITIES	29,916	2.09	13
6	LAZARD CAPITAL MARKETS	8,000	0.56	4-
7	DEUTSCHE BANK SECURITIES, IN	60	0	1-
8	MORGAN STANLEY	35	0	7-
9	MERRILL LYNCH, PIERCE FENNER	16	0	5-
10	HSBC SECURITIES	16	0	1-
11	CITIGROUP	5	0	1-
12	GOLDMAN SACHS GROUP	5	0	5-
13	LEHMAN BROTHERS, INC.	1	0	2
14	BNY BROKERAGE	1	0	1-
15	KNIGHT EQUITY MARKETS	0	0	1-

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Mandatory CVT Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 LAZARD CAPITAL MARKETS	6,644	33.64	22
2 CREDIT SUISSE	5,779	29.26	18
3 MORGAN STANLEY	4,008	20.3	15
4 UBS	860	4.36	23
5 CANTOR, FITZGERALD & CO., INC.	583	2.95	1
6 LEHMAN BROTHERS, INC.	558	2.83	9
7 CITIGROUP	447	2.26	7
8 MERRILL LYNCH, PIERCE FENNER	218	1.1	5
9 GOLDMAN SACHS GROUP	206	1.04	10
10 DEUTSCHE BANK SECURITIES, IN	145	0.73	1
11 J GIORDANO SECURITIES	100	0.51	1
12 JPMORGAN	75	0.38	2
13 KNIGHT EQUITY MARKETS	41	0.21	3
14 COWEN & CO.	36	0.18	1
15 JEFFERIES & COMPANY, INC.	28	0.14	1

CVT Bond Zero Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 THOMAS WEISEL PARTNERS LLC	51,441	50.54	6
2 UBS	44,000	43.23	9
3 CREDIT SUISSE	6,350	6.24	1

CVT Preferred Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 UBS	30,503	42.22	42
2 LEHMAN BROTHERS, INC.	24,855	34.4	14
3 MORGAN STANLEY	7,687	10.64	28
4 CREDIT SUISSE	2,598	3.6	13

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5	CITIGROUP	1,675	2.32	11
6	LAZARD CAPITAL MARKETS	996	1.38	13
7	GOLDMAN SACHS GROUP	675	0.93	15
8	CANTOR, FITZGERALD & CO., INC.	560	0.77	2
9	SANFORD C. BERNSTEIN COMPANY,	461	0.64	1
10	DEUTSCHE BANK SECURITIES, IN	386	0.53	2
11	BNY BROKERAGE	356	0.49	5
12	MERRILL LYNCH, PIERCE FENNER	340	0.47	15
13	KNIGHT EQUITY MARKETS	239	0.33	11
14	J GIORDANO SECURITIES	223	0.31	2
15	BANC OF AMERICA SECURITIES LLC	183	0.25	1