

The best route to global liquidity starts here.

October 2006

Monthly Summary

Listed Securities Top 50 Brokers	Advertised Vol (000)	% of Total	% of Vol. Crossed
1 UBS	5,405,201	13.06	5
2 MERRILL LYNCH, PIERCE FENNER	4,472,068	10.81	7
3 MORGAN STANLEY	2,983,006	7.21	0
4 CREDIT SUISSE	2,890,380	6.98	18
5 GOLDMAN SACHS GROUP	2,350,763	5.68	10
6 LEHMAN BROTHERS, INC.	2,234,384	5.4	18
7 KNIGHT EQUITY MARKETS	1,885,901	4.56	18
8 BANC OF AMERICA SECURITIES LLC	1,593,297	3.85	1
9 AUTOMATED TRADING DESK LLC	1,560,742	3.77-	
10 JPMORGAN	1,520,829	3.67	6
11 CITIGROUP	1,374,412	3.32	11
12 E-TRADE CAPITAL MARKETS	1,323,782	3.2	8
13 DEUTSCHE BANK SECURITIES, IN	1,318,789	3.19	1
14 BEAR STEARNS AND COMPANY	1,280,740	3.09	12
15 FIDELITY CAPITAL MARKETS	870,732	2.1	0
16 RBC CAPITAL MARKETS	649,753	1.57	6
17 JEFFERIES & COMPANY, INC.	575,371	1.39	22
18 COWEN & CO.	449,164	1.09	3
19 ITG, INC.	418,569	1.01	65
20 WEEDEN & COMPANY, INC.	400,024	0.97	1
21 BNY BROKERAGE	370,995	0.9	4
22 CANTOR, FITZGERALD & CO., INC.	305,877	0.74	42
23 INSTINET CORPORATION	304,763	0.74	6
24 CIBC WORLD MARKETS	283,473	0.68	2
25 SANFORD C. BERNSTEIN COMPANY,	278,262	0.67	15
26 FRIEDMAN, BILLINGS, RAMSEY & C	268,827	0.65	12
27 SUSQUEHANNA INTERNATIONAL GRP.	261,495	0.63	9
28 JONESTRADING INSTITUTIONAL SER	249,972	0.6	49
29 PIPER JAFFRAY & CO.	244,060	0.59	4
30 THOMAS WEISEL PARTNERS LLC	221,423	0.54	5
31 PRUDENTIAL SECURITIES, INC.	206,984	0.5	8
32 WACHOVIA SECURITIES	185,627	0.45	9
33 RAYMOND, JAMES & ASSOC. INC.	177,963	0.43	7
34 STIFEL NICOLAUS CAPITAL MARKET	161,320	0.39	3
35 ROBERT W. BAIRD CO. INCORPORAT	112,926	0.27	18
36 KEEFE, BRUYETTE & WOODS, INC.	106,166	0.26	9
37 DRESDNER KLEINWORT WASSERSTEIN	103,253	0.25-	
38 CAPITAL INSTITUTIONAL SERVICES	96,556	0.23-	
39 MCDONALD INVESTMENTS, INC.	87,141	0.21	1
40 HSBC SECURITIES	82,571	0.2	5
41 ROCHDALE SECURITIES	82,482	0.2	6
42 CRT CAPITAL GROUP LLC	76,311	0.18	15
43 OPPENHEIMER & CO	76,123	0.18	7
44 A.G. EDWARDS & SONS, INC.	72,108	0.17	4

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45	NOMURA SECURITIES INTERNATIONA	65,559	0.16-	
46	LEERINK SWANN & CO.	62,267	0.15	22
47	WILLIAM BLAIR & COMPANY, LLC.	59,896	0.14	1
48	BMO CAPITAL MARKETS	59,034	0.14	17
49	FOX-PITT KELTON, INC.	58,753	0.14	4
50	JMP SECURITIES	58,145	0.14	28

NASDAQ – National Market & Small Cap Market		Advertised	% of	# of
Top 50 Brokers		Vol (000)	Total	Stocks
1	UBS	3,423,187	10.06	2900
2	KNIGHT EQUITY MARKETS	2,920,492	8.58	3024
3	MERRILL LYNCH, PIERCE FENNER	2,387,118	7.02	2459
4	E-TRADE CAPITAL MARKETS	2,148,626	6.32	1644
5	MORGAN STANLEY	2,051,246	6.03	2535
6	AUTOMATED TRADING DESK LLC	1,871,462	5.5	518
7	CREDIT SUISSE	1,766,424	5.19	2710
8	GOLDMAN SACHS GROUP	1,441,524	4.24	2359
9	CITIGROUP	1,227,366	3.61	1040
10	FIDELITY CAPITAL MARKETS	1,218,727	3.58	2439
11	DEUTSCHE BANK SECURITIES, IN	1,202,875	3.54	1717
12	JPMORGAN	1,193,374	3.51	1893
13	BANC OF AMERICA SECURITIES LLC	998,029	2.93	1094
14	LEHMAN BROTHERS, INC.	940,661	2.76	2014
15	BEAR STEARNS AND COMPANY	896,911	2.64	988
16	COWEN & CO.	836,773	2.46	954
17	INSTINET CORPORATION	624,726	1.84	1480
18	RBC CAPITAL MARKETS	578,101	1.7	613
19	JEFFERIES & COMPANY, INC.	458,342	1.35	957
20	WACHOVIA SECURITIES	390,981	1.15	543
21	FIRST ALBANY CORPORATION	368,653	1.08	407
22	CIBC WORLD MARKETS	338,839	1	1695
23	PIPER JAFFRAY & CO.	287,158	0.84	850
24	CANTOR, FITZGERALD & CO., INC.	232,534	0.68	1035
25	PACIFIC CREST SECURITIES	221,582	0.65	146
26	ROBERT W. BAIRD CO. INCORPORAT	215,950	0.63	449
27	THOMAS WEISEL PARTNERS LLC	215,799	0.63	478
28	FRIEDMAN, BILLINGS, RAMSEY & C	214,055	0.63	452
29	SUSQUEHANNA INTERNATIONAL GRP.	205,520	0.6	1905
30	ITG, INC.	202,611	0.6	1094
31	RAYMOND, JAMES & ASSOC. INC.	195,870	0.58	1441
32	WEEDEN & COMPANY, INC.	174,419	0.51	778
33	PRUDENTIAL SECURITIES, INC.	158,909	0.47	558
34	CRT CAPITAL GROUP LLC	135,807	0.4	100
35	BNY BROKERAGE	131,730	0.39	1296
36	A.G. EDWARDS & SONS, INC.	122,297	0.36	323
37	SANFORD C. BERNSTEIN COMPANY,	110,601	0.33	251

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38	JONESTRADING INSTITUTIONAL SER	109,163	0.32	462
39	CANACCORD ADAMS	101,096	0.3	411
40	OPPENHEIMER & CO	97,553	0.29	645
41	KEEFE, BRUYETTE & WOODS, INC.	93,885	0.28	536
42	STIFEL NICOLAUS CAPITAL MARKET	89,898	0.26	617
43	LEERINK SWANN & CO.	83,874	0.25	258
44	WILLIAM BLAIR & COMPANY, LLC.	69,590	0.2	387
45	NEEDHAM & COMPANY	63,800	0.19	491
46	MAXIM GROUP LLC	60,676	0.18	453
47	HSBC SECURITIES	51,153	0.15	358
48	WEDBUSH MORGAN SECURITIES	50,686	0.15	261
49	J.P. TURNER & CO.	50,158	0.15	175
50	SUNTRUST ROBINSON HUMPHREY	50,070	0.15	660

Listed Securities Non-NY Brokers Top 25 Broker – Dealer	Advertised Vol.(000)	% of Vol. Crossed	
1	UBS	4,898,023	12.88
2	MERRILL LYNCH, PIERCE FENNER	4,001,770	10.52
3	CREDIT SUISSE	2,815,239	7.4
4	GOLDMAN SACHS GROUP	2,653,927	6.98
5	LEHMAN BROTHERS, INC.	1,966,345	5.17
6	MORGAN STANLEY	1,950,790	5.13
7	BANC OF AMERICA SECURITIES LLC	1,644,381	4.32
8	AUTOMATED TRADING DESK LLC	1,587,678	4.18
9	CITIGROUP	1,368,035	3.6
10	JPMORGAN	1,290,450	3.39
11	BEAR STEARNS AND COMPANY	1,264,922	3.33
12	DEUTSCHE BANK SECURITIES, IN	1,261,992	3.32
13	KNIGHT EQUITY MARKETS	1,239,776	3.26
14	E-TRADE CAPITAL MARKETS	1,062,621	2.79
15	RBC CAPITAL MARKETS	964,948	2.54
16	FIDELITY CAPITAL MARKETS	677,869	1.78
17	JEFFERIES & COMPANY, INC.	527,870	1.39
18	ITG, INC.	401,141	1.05
19	COWEN & CO.	390,857	1.03
20	BNY BROKERAGE	363,365	0.96
21	CANTOR, FITZGERALD & CO., INC.	357,714	0.94
22	WEEDEN & COMPANY, INC.	353,707	0.93
23	WACHOVIA SECURITIES	293,847	0.77
24	INSTINET CORPORATION	292,375	0.77
25	SUSQUEHANNA INTERNATIONAL GRP.	290,491	0.76

NASDAQ – National Market & Small Cap Market Non NY Brokers Top 25 Broker-Dealer	Advertised Vol.(000)	# of Stocks
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1	BANC OF AMERICA SECURITIES LLC	1,644,381	1
2	FIDELITY CAPITAL MARKETS	677,869	0
3	CANTOR, FITZGERALD & CO., INC.	357,714	46
4	WEEDEN & COMPANY, INC.	353,707	3
5	WACHOVIA SECURITIES	293,847	15
6	SUSQUEHANNA INTERNATIONAL GRP.	290,491	5
7	FRIEDMAN, BILLINGS, RAMSEY & C	224,462	11
8	RAYMOND, JAMES & ASSOC. INC.	221,324	7
9	THOMAS WEISEL PARTNERS LLC	174,058	6
10	ROBERT W. BAIRD CO. INCORPORAT	103,194	13
11	MCDONALD INVESTMENTS, INC.	80,567	5
12	A.G. EDWARDS & SONS, INC.	70,576	5
13	WILLIAM BLAIR & COMPANY, LLC.	69,359	3
14	MORGAN KEEGAN & CO., INC.	60,547	9
15	THE INTERSTATE GROUP	57,743	0
16	SIMMONS AND COMPANY INTERNATIO	42,595	-
17	MIDWEST RESEARCH	29,558	14
18	GREEN STREET ADVISORS	25,868	17
19	FIRST ALBANY CORPORATION	23,445	10
20	JOHNSON RICE & COMPANY	21,545	-
21	ABN-AMRO	20,001	-
22	PACIFIC CREST SECURITIES	14,532	2
23	MCMAHAN SECURITIES COMPANY, LT	13,550	-
24	STEPHENS INC.	12,415	0
25	WEDBUSH MORGAN SECURITIES	11,126	6

Ordinary Securities

Europe	Advertised	% of	# of
Top 15 Brokers	Vol (000)	Total	Stocks
1	LEHMAN BROTHERS, INC.	12,917,431	1784
2	DEUTSCHE BANK SECURITIES, IN	12,074,518	2538
3	UBS	12,021,049	3439
4	CREDIT SUISSE	9,364,455	1255
5	CITIGROUP	8,205,765	2178
6	MORGAN STANLEY	7,541,860	1718
7	DRESDNER KLEINWORT WASSERSTEIN	5,225,519	2533
8	GOLDMAN SACHS GROUP	5,097,095	2232
9	JPMORGAN	4,522,944	1413
10	ABN-AMRO	4,287,234	1682
11	HSBC SECURITIES	1,961,326	2744
12	MERRILL LYNCH, PIERCE FENNER	1,898,807	2024
13	CAZENOVE SECURITIES	1,373,754	670
14	EVOLUTION SECURITIES	1,176,280	294
15	PEEL, HUNT & COMPANY LTD	794,148	424

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Ordinary Securities				
Far East Asia / Pacific Rim				
Top 15 Brokers		Advertised	% of	# of
		Vol (000)	Total	Stocks
1	CITIGROUP	21,698,657	25.99	2765
2	UBS	17,792,448	21.31	4541
3	DEUTSCHE BANK SECURITIES, IN	9,154,865	10.97	2778
4	JPMORGAN	6,295,166	7.54	1382
5	MERRILL LYNCH, PIERCE FENNER	6,156,165	7.37	2346
6	BNP PARIBAS	5,803,496	6.95	2115
7	CREDIT SUISSE	5,183,009	6.21	961
8	HSBC SECURITIES	4,535,540	5.43	1670
9	MORGAN STANLEY	3,010,053	3.61	275
10	LEHMAN BROTHERS, INC.	2,196,428	2.63	2475
11	ABN-AMRO	971,001	1.16	661
12	DRESDNER KLEINWORT WASSERSTEIN	396,508	0.47	1104
13	CAZENOVE SECURITIES	63,964	0.08	2
14	PEEL, HUNT & COMPANY LTD	57,234	0.07	8
15	SHORE CAPITAL STOCKBROKERS LTD	33,088	0.04	15

Ordinary Securities				
Latin America (Excluding Brazil)				
Top 15 Brokers		Advertised	% of	# of
		Vol (000)	Total	Stocks
1	JPMORGAN	170,855	27.42	45
2	MERRILL LYNCH, PIERCE FENNER	156,847	25.17	28
3	BEAR STEARNS AND COMPANY	118,770	19.06	25
4	CITIGROUP	114,995	18.45	31
5	MORGAN STANLEY	46,294	7.43	24
6	GOLDMAN SACHS GROUP	7,250	1.16	4
7	DEUTSCHE BANK SECURITIES, IN	3,598	0.58	20
8	UBS	2,574	0.41	8
9	HSBC SECURITIES	1,331	0.21	2
10	KNIGHT EQUITY MARKETS	636	0.1	1
11	LEHMAN BROTHERS, INC.	24	0	2
12	ABN-AMRO	17	0	2
13	CREDIT SUISSE	4	0	1
14	DRESDNER KLEINWORT WASSERSTEIN	0	0	1

ADR Securities				
Top 25 Brokers		Advertised	% of	# of
		Vol (000)	Total	Stocks
1	UBS	1,149,013	14.06	856
2	MERRILL LYNCH, PIERCE FENNER	889,922	10.89	823
3	KNIGHT EQUITY MARKETS	686,997	8.41	830
4	MORGAN STANLEY	657,106	8.04	669
5	CREDIT SUISSE	479,996	5.87	715

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6	GOLDMAN SACHS GROUP	449,357	5.5	673
7	JPMORGAN	380,854	4.66	462
8	E-TRADE CAPITAL MARKETS	377,424	4.62	479
9	AUTOMATED TRADING DESK LLC	350,905	4.29	93
10	CITIGROUP	334,937	4.1	468
11	DEUTSCHE BANK SECURITIES, IN	310,405	3.8	472
12	FIDELITY CAPITAL MARKETS	242,569	2.97	566
13	LEHMAN BROTHERS, INC.	237,715	2.91	578
14	BEAR STEARNS AND COMPANY	202,689	2.48	226
15	COWEN & CO.	98,308	1.2	173
16	INSTINET CORPORATION	94,696	1.16	275
17	HSBC SECURITIES	88,350	1.08	219
18	RBC CAPITAL MARKETS	84,825	1.04	163
19	BANC OF AMERICA SECURITIES LLC	78,825	0.96	275
20	ABN-AMRO	74,534	0.91	146
21	JEFFERIES & COMPANY, INC.	65,883	0.81	346
22	CIBC WORLD MARKETS	63,278	0.77	264
23	BULLTICK	53,208	0.65	183
24	CANTOR, FITZGERALD & CO., INC.	51,399	0.63	155
25	ING FINANCIAL MARKETS	44,443	0.54	53

CVT BOND COUPON Securities		Advertised	% of	# of
Top 15 Brokers		Vol (000)	Total	Stocks
1	UBS	1,379,118	52.54	97
2	THOMAS WEISEL PARTNERS LLC	539,984	20.57	53-
3	MCMAHAN SECURITIES COMPANY, LT	214,500	8.17	33-
4	CREDIT SUISSE	209,404	7.98	2-
5	CRT CAPITAL GROUP LLC	105,301	4.01	13
6	LAZARD CAPITAL MARKETS	82,096	3.13	6-
7	J GIORDANO SECURITIES	66,894	2.55	19-
8	PIPER JAFFRAY & CO.	22,535	0.86	10-
9	ABN-AMRO	5,000	0.19	1-
10	MORGAN STANLEY	120	0	11-
11	MERRILL LYNCH, PIERCE FENNER	26	0	5-
12	LEHMAN BROTHERS, INC.	22	0	5-
13	FOX-PITT KELTON, INC.	10	0	1
14	GOLDMAN SACHS GROUP	1	0	4-
15	KNIGHT EQUITY MARKETS	1	0	1-

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Mandatory CVT Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 CREDIT SUISSE	7,196	28.09	16
2 LAZARD CAPITAL MARKETS	6,365	24.85	21
3 MORGAN STANLEY	6,273	24.49	18
4 LEHMAN BROTHERS, INC.	2,321	9.06	8
5 DEUTSCHE BANK SECURITIES, IN	1,158	4.52	4
6 UBS	974	3.8	23
7 CITIGROUP	553	2.16	7
8 GOLDMAN SACHS GROUP	302	1.18	13
9 MERRILL LYNCH, PIERCE FENNER	226	0.88	4
10 KNIGHT EQUITY MARKETS	125	0.49	4
11 JPMORGAN	78	0.3	3
12 FIDELITY CAPITAL MARKETS	18	0.07	2
13 COWEN & CO.	10	0.04	1
14 JEFFERIES & COMPANY, INC.	9	0.03	5
15 BNY BROKERAGE	7	0.03	2

CVT Bond Zero Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 UBS	230,494	54.41	17
2 THOMAS WEISEL PARTNERS LLC	119,248	28.15	8
3 MCMAHAN SECURITIES COMPANY, LT	40,000	9.44	1
4 CREDIT SUISSE	26,383	6.23	1
5 PIPER JAFFRAY & CO.	7,500	1.77	1

CVT Preferred Securities Top 15 Brokers	Advertised Vol (000)	% of Total	# of Stocks
1 LEHMAN BROTHERS, INC.	21,965	63.74	21
2 MORGAN STANLEY	3,355	9.74	35
3 LAZARD CAPITAL MARKETS	1,814	5.27	20
4 CRT CAPITAL GROUP LLC	1,575	4.57	2

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5	UBS	1,157	3.36	42
6	CREDIT SUISSE	1,066	3.09	7
7	MCMAHAN SECURITIES COMPANY, LT	595	1.73	3
8	GOLDMAN SACHS GROUP	580	1.68	12
9	CITIGROUP	480	1.39	10
10	CANTOR, FITZGERALD & CO., INC.	420	1.22	2
11	MERRILL LYNCH, PIERCE FENNER	400	1.16	15
12	DEUTSCHE BANK SECURITIES, IN	351	1.02	3
13	KNIGHT EQUITY MARKETS	177	0.51	11
14	JPMORGAN	166	0.48	3
15	J GIORDANO SECURITIES	100	0.29	1