

The best route to global liquidity starts here.

August 2006

NASDAQ Breakdown

NASDAQ National Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	3,006,142	8.24	2331
2MORGAN STANLEY	2,574,123	7.06	2153
3MERRILL LYNCH, PIERCE FENNER	2,447,485	6.71	2173
4KNIGHT EQUITY MARKETS	2,294,128	6.29	2395
5CREDIT SUISSE	1,814,973	4.98	2224
6LEHMAN BROTHERS, INC.	1,688,583	4.63	1720
7BEAR STEARNS AND COMPANY	1,566,188	4.29	882
8JPMORGAN	1,461,654	4.01	1704
9E-TRADE CAPITAL MARKETS	1,427,810	3.91	1412
10CITIGROUP	1,420,938	3.9	1348
11AUTOMATED TRADING DESK LLC	1,397,280	3.83	461
12DEUTSCHE BANK SECURITIES, IN	1,339,630	3.67	1584
13GOLDMAN SACHS GROUP	1,210,596	3.32	2105
14FIDELITY CAPITAL MARKETS	987,643	2.71	2021
15BANC OF AMERICA SECURITIES LLC	985,644	2.7	945
16COWEN & CO.	859,575	2.36	879
17RBC CAPITAL MARKETS	836,168	2.29	708
18CANACCORD ADAMS	646,588	1.77	716
19NEEDHAM & COMPANY	598,540	1.64	543
20INSTINET CORPORATION	535,745	1.47	1400
21FIRST ALBANY CORPORATION	523,382	1.44	439
22ROBERT W. BAIRD CO. INCORPORAT	509,384	1.4	463
23WACHOVIA SECURITIES	469,928	1.29	542
24JEFFERIES & COMPANY, INC.	465,646	1.28	966
25THOMAS WEISEL PARTNERS LLC	449,415	1.23	499

NASDAQ Small Cap Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT EQUITY MARKETS	360,598	25.04	629
2UBS	274,944	19.09	578
3E-TRADE CAPITAL MARKETS	163,759	11.37	282
4FIDELITY CAPITAL MARKETS	89,270	6.2	409
5AUTOMATED TRADING DESK LLC	74,595	5.18	64
6MORGAN STANLEY	40,161	2.79	382
7MERRILL LYNCH, PIERCE FENNER	34,537	2.4	389
8CITIGROUP	33,138	2.3	203
9CREDIT SUISSE	30,427	2.11	445
10GOLDMAN SACHS GROUP	30,207	2.1	357
11BEAR STEARNS AND COMPANY	23,504	1.63	102
12TD WATERHOUSE CAPITAL MARKETS	23,085	1.6	96
13JEFFERIES & COMPANY, INC.	21,472	1.49	65
14LEHMAN BROTHERS, INC.	18,757	1.3	160

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15CANACCORD ADAMS	17,174	1.19	47
16COWEN & CO.	14,132	0.98	41
17CIBC WORLD MARKETS	10,500	0.73	112
18THINKEQUITY PARTNERS	9,820	0.68	15
19JPMORGAN	9,503	0.66	103
20INSTINET CORPORATION	9,329	0.65	88
21ROTH CAPITAL PARTNERS, LLC	9,296	0.65	27
22DEUTSCHE BANK SECURITIES, IN	9,052	0.63	98
23NEEDHAM & COMPANY	8,347	0.58	28
24CANTOR, FITZGERALD & CO., INC.	7,354	0.51	51
25BANC OF AMERICA SECURITIES LLC	7,138	0.5	28

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	1,253,836	7.5	90
2MERRILL LYNCH, PIERCE FENNER	1,252,745	7.49	90
3MORGAN STANLEY	1,204,499	7.2	88
4CREDIT SUISSE	954,889	5.71	90
5LEHMAN BROTHERS, INC.	912,914	5.46	90
6BEAR STEARNS AND COMPANY	887,977	5.31	88
7JPMORGAN	840,368	5.03	90
8DEUTSCHE BANK SECURITIES, IN	776,929	4.65	90
9CITIGROUP	768,074	4.59	79
10KNIGHT EQUITY MARKETS	674,686	4.04	90
11AUTOMATED TRADING DESK LLC	637,798	3.81	80
12GOLDMAN SACHS GROUP	633,128	3.79	90
13E-TRADE CAPITAL MARKETS	625,620	3.74	87
14BANC OF AMERICA SECURITIES LLC	511,235	3.06	90
15RBC CAPITAL MARKETS	506,277	3.03	86
16FIDELITY CAPITAL MARKETS	431,664	2.58	82
17CANACCORD ADAMS	340,294	2.04	72
18COWEN & CO.	324,261	1.94	87
19WACHOVIA SECURITIES	277,863	1.66	81
20ROBERT W. BAIRD CO. INCORPORAT	263,047	1.57	87
21NEEDHAM & COMPANY	227,732	1.36	60
22INSTINET CORPORATION	222,052	1.33	88
23FIRST ALBANY CORPORATION	205,085	1.23	63
24THOMAS WEISEL PARTNERS LLC	160,223	0.96	77
25DRESDNER KLEINWORT WASSERSTEIN	130,937	0.78	75

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	23,998,843	7.66	2541
2MORGAN STANLEY	21,577,809	6.89	2428
3KNIGHT EQUITY MARKETS	21,451,639	6.85	2554

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4MERRILL LYNCH, PIERCE FENNER	20,448,123	6.53	2380
5CITIGROUP	16,728,777	5.34	2131
6CREDIT SUISSE	15,326,694	4.89	2418
7BEAR STEARNS AND COMPANY	12,180,842	3.89	1676
8JPMORGAN	12,087,000	3.86	2145
9E-TRADE CAPITAL MARKETS	11,674,672	3.73	1936
10DEUTSCHE BANK SECURITIES, IN	11,181,246	3.57	2060
11LEHMAN BROTHERS, INC.	11,005,081	3.51	2162
12GOLDMAN SACHS GROUP	9,905,080	3.16	2403
13FIDELITY CAPITAL MARKETS	8,987,090	2.87	2354
14BANC OF AMERICA SECURITIES LLC	8,322,948	2.66	1710
15COWEN & CO.	8,064,706	2.57	1426
16RBC CAPITAL MARKETS	6,753,947	2.16	1043
17AUTOMATED TRADING DESK LLC	6,077,040	1.94	2357
18PRUDENTIAL SECURITIES, INC.	5,338,198	1.7	1199
19NEEDHAM & COMPANY	5,047,587	1.61	596
20CIBC WORLD MARKETS	4,934,961	1.58	1925
21THOMAS WEISEL PARTNERS LLC	4,787,471	1.53	832
22FIRST ALBANY CORPORATION	4,558,129	1.46	542
23JEFFERIES & COMPANY, INC.	4,318,477	1.38	1813
24INSTINET CORPORATION	4,171,340	1.33	2101
25WACHOVIA SECURITIES	3,913,473	1.25	814

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT EQUITY MARKETS	4,595,045	28.08	694
2UBS	3,643,612	22.26	687
3E-TRADE CAPITAL MARKETS	1,801,675	11.01	423
4FIDELITY CAPITAL MARKETS	997,613	6.1	529
5AUTOMATED TRADING DESK LLC	487,711	2.98	527
6TD WATERHOUSE CAPITAL MARKETS	391,717	2.39	186
7MERRILL LYNCH, PIERCE FENNER	369,158	2.26	493
8BEAR STEARNS AND COMPANY	368,012	2.25	200
9CITIGROUP	344,450	2.1	437
10MORGAN STANLEY	320,323	1.96	528
11GOLDMAN SACHS GROUP	306,567	1.87	532
12CREDIT SUISSE	219,293	1.34	534
13JEFFERIES & COMPANY, INC.	189,342	1.16	266
14LEHMAN BROTHERS, INC.	156,795	0.96	355
15COWEN & CO.	123,643	0.76	125
16OPPENHEIMER & CO	110,800	0.68	125
17JPMORGAN	107,633	0.66	247
18CANACCORD ADAMS	104,608	0.64	66
19INSTINET CORPORATION	95,727	0.58	259
20CIBC WORLD MARKETS	84,446	0.52	186
21FIRST ALBANY CORPORATION	74,300	0.45	25

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22CANTOR, FITZGERALD & CO., INC.	71,756	0.44	159
23PRUDENTIAL SECURITIES, INC.	67,983	0.42	42
24DEUTSCHE BANK SECURITIES, IN	67,718	0.41	221
25NEEDHAM & COMPANY	66,375	0.41	36

NASDAQ 100 Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1MERRILL LYNCH, PIERCE FENNER	11,435,601	7.93	93
2MORGAN STANLEY	10,430,664	7.24	93
3UBS	9,995,023	6.93	93
4CITIGROUP	8,670,238	6.01	92
5CREDIT SUISSE	8,357,738	5.8	93
6JPMORGAN	6,999,057	4.86	93
7DEUTSCHE BANK SECURITIES, IN	6,806,589	4.72	93
8BEAR STEARNS AND COMPANY	6,618,212	4.59	93
9KNIGHT EQUITY MARKETS	6,059,004	4.2	93
10GOLDMAN SACHS GROUP	5,581,612	3.87	93
11LEHMAN BROTHERS, INC.	5,360,427	3.72	93
12E-TRADE CAPITAL MARKETS	4,975,853	3.45	93
13BANC OF AMERICA SECURITIES LLC	4,596,285	3.19	93
14RBC CAPITAL MARKETS	4,100,868	2.84	92
15FIDELITY CAPITAL MARKETS	3,453,462	2.4	90
16COWEN & CO.	3,040,829	2.11	93
17AUTOMATED TRADING DESK LLC	2,872,351	1.99	91
18PRUDENTIAL SECURITIES, INC.	2,250,385	1.56	93
19WACHOVIA SECURITIES	2,210,346	1.53	92
20THOMAS WEISEL PARTNERS LLC	2,029,033	1.41	90
21NEEDHAM & COMPANY	1,965,355	1.36	63
22CIBC WORLD MARKETS	1,917,061	1.33	93
23ROBERT W. BAIRD CO. INCORPORAT	1,916,274	1.33	91
24CANACCORD ADAMS	1,915,992	1.33	82
25INSTINET CORPORATION	1,842,149	1.28	93