

The best route to global liquidity starts here.

August 2007

NASDAQ Breakdown

NASDAQ National Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	3,513,647	11.64	2453
2MORGAN STANLEY	3,320,583	11	2228
3KNIGHT	3,133,403	10.38	2466
4MERRILL LYNCH, PIERCE FENNER	2,284,939	7.57	2278
5LEHMAN BROTHERS, INC.	1,654,893	5.48	1886
6CREDIT SUISSE	1,279,689	4.24	2241
7DEUTSCHE BANK SECURITIES, IN	1,254,921	4.16	1886
8GOLDMAN SACHS GROUP	1,234,581	4.09	2006
9BANC OF AMERICA SECURITIES LLC	1,227,155	4.06	1277
10E-TRADE CAPITAL MARKETS	1,202,996	3.98	1371
11JPMORGAN	1,171,794	3.88	1794
12BEAR STEARNS AND COMPANY	946,873	3.14	1791
13CITIGROUP	868,644	2.88	423
14INSTINET CORPORATION	664,126	2.2	1838
15COWEN & CO.	520,880	1.73	832
16JEFFERIES & COMPANY, INC.	469,511	1.56	1090
17RBC CAPITAL MARKETS	410,869	1.36	689
18SUSQUEHANNA INTERNATIONAL GRP.	355,391	1.18	1855
19WACHOVIA SECURITIES	316,352	1.05	641
20PIPER JAFFRAY & CO.	266,010	0.88	990
21ITG, INC.	259,581	0.86	1163
22CANTOR, FITZGERALD & CO., INC.	257,584	0.85	960
23WEEDEN & COMPANY, INC.	235,118	0.78	1340
24CIBC WORLD MARKETS	222,475	0.74	1489
25THOMAS WEISEL PARTNERS LLC	197,186	0.65	509

NASDAQ Small Cap Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	345,318	34.74	622
2UBS	201,319	20.25	589
3E-TRADE CAPITAL MARKETS	93,901	9.45	242
4MORGAN STANLEY	44,947	4.52	338
5GOLDMAN SACHS GROUP	26,121	2.63	274
6MERRILL LYNCH, PIERCE FENNER	25,053	2.52	371
7LEHMAN BROTHERS, INC.	23,679	2.38	184
8CREDIT SUISSE	19,228	1.93	360
9CITIGROUP	18,153	1.83	46
10INSTINET CORPORATION	17,664	1.78	146
11DEUTSCHE BANK SECURITIES, IN	13,537	1.36	185
12BTIG - BASS TRADING	10,229	1.03	36
13BEAR STEARNS AND COMPANY	10,138	1.02	140
14JPMORGAN	9,523	0.96	107

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15JEFFERIES & COMPANY, INC.	9,281	0.93	70
16BANC OF AMERICA SECURITIES LLC	9,137	0.92	102
17CANTOR, FITZGERALD & CO., INC.	7,972	0.8	77
18SUSQUEHANNA INTERNATIONAL GRP.	7,796	0.78	180
19MAXIM GROUP LLC	6,790	0.68	55
20ITG, INC.	6,650	0.67	47
21MERRIMAN CURHAN FORD & CO.	5,955	0.6	42
22THOMAS WEISEL PARTNERS LLC	5,656	0.57	20
23DAHLMAN ROSE & CO., LLC.	4,621	0.46	8
24COWEN & CO.	3,646	0.37	28
25JONESTRADING INSTITUTIONAL SER	3,401	0.34	26

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	1,544,026	11.73	98
2MORGAN STANLEY	1,460,714	11.1	97
3MERRILL LYNCH, PIERCE FENNER	1,207,701	9.17	98
4KNIGHT	1,061,796	8.07	98
5BANC OF AMERICA SECURITIES LLC	723,585	5.5	97
6GOLDMAN SACHS GROUP	714,287	5.43	97
7CITIGROUP	671,077	5.1	80
8E-TRADE CAPITAL MARKETS	658,751	5	94
9JPMORGAN	640,367	4.86	98
10CREDIT SUISSE	585,535	4.45	98
11DEUTSCHE BANK SECURITIES, IN	558,334	4.24	98
12LEHMAN BROTHERS, INC.	543,231	4.13	97
13BEAR STEARNS AND COMPANY	434,675	3.3	98
14COWEN & CO.	218,475	1.66	92
15INSTINET CORPORATION	201,044	1.53	97
16RBC CAPITAL MARKETS	191,510	1.45	86
17WACHOVIA SECURITIES	184,508	1.4	98
18JEFFERIES & COMPANY, INC.	143,781	1.09	94
19SUSQUEHANNA INTERNATIONAL GRP.	133,300	1.01	98
20BNY BROKERAGE	75,489	0.57	98
21THOMAS WEISEL PARTNERS LLC	73,603	0.56	78
22CIBC WORLD MARKETS	73,008	0.55	96
23CANTOR, FITZGERALD & CO., INC.	72,367	0.55	89
24WEEDEN & COMPANY, INC.	71,997	0.55	93
25ROBERT W. BAIRD CO. INCORPORAT	68,361	0.52	73

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	25,509,913	11.83	2661
2KNIGHT	22,184,347	10.29	2639
3MORGAN STANLEY	21,028,620	9.75	2500

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4MERRILL LYNCH, PIERCE FENNER	15,555,182	7.21	2570
5E-TRADE CAPITAL MARKETS	11,193,167	5.19	1975
6LEHMAN BROTHERS, INC.	10,423,753	4.83	2269
7CREDIT SUISSE	10,033,547	4.65	2473
8GOLDMAN SACHS GROUP	9,747,393	4.52	2406
9BANC OF AMERICA SECURITIES LLC	9,506,274	4.41	1388
10JPMORGAN	9,473,708	4.39	2242
11DEUTSCHE BANK SECURITIES, IN	8,306,769	3.85	2176
12BEAR STEARNS AND COMPANY	6,676,579	3.1	2393
13CITIGROUP	5,784,883	2.68	1359
14INSTINET CORPORATION	4,108,167	1.91	2279
15COWEN & CO.	3,793,358	1.76	1315
16JEFFERIES & COMPANY, INC.	3,090,878	1.43	1795
17RBC CAPITAL MARKETS	2,922,885	1.36	1219
18PIPER JAFFRAY & CO.	2,375,411	1.1	1647
19WACHOVIA SECURITIES	2,257,777	1.05	809
20CIBC WORLD MARKETS	1,948,692	0.9	1838
21SUSQUEHANNA INTERNATIONAL GRP.	1,780,941	0.83	2231
22WEEDEN & COMPANY, INC.	1,637,694	0.76	1831
23THOMAS WEISEL PARTNERS LLC	1,581,321	0.73	1168
24CANTOR, FITZGERALD & CO., INC.	1,469,685	0.68	1866
25ITG, INC.	1,313,255	0.61	1777

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	3,089,417	32.05	682
2UBS	2,369,946	24.59	658
3E-TRADE CAPITAL MARKETS	1,112,070	11.54	398
4MORGAN STANLEY	313,669	3.25	473
5CITIGROUP	271,694	2.82	170
6GOLDMAN SACHS GROUP	244,842	2.54	456
7MERRILL LYNCH, PIERCE FENNER	226,988	2.36	591
8LEHMAN BROTHERS, INC.	184,770	1.92	321
9CREDIT SUISSE	169,299	1.76	496
10BEAR STEARNS AND COMPANY	127,168	1.32	392
11JEFFERIES & COMPANY, INC.	114,075	1.18	193
12INSTINET CORPORATION	97,661	1.01	263
13JPMORGAN	88,379	0.92	220
14J.P. TURNER & CO.	84,379	0.88	33
15DEUTSCHE BANK SECURITIES, IN	82,241	0.85	268
16BANC OF AMERICA SECURITIES LLC	80,026	0.83	116
17CANTOR, FITZGERALD & CO., INC.	71,619	0.74	172
18WEEDEN & COMPANY, INC.	46,966	0.49	125
19SUSQUEHANNA INTERNATIONAL GRP.	43,595	0.45	285
20BTIG - BASS TRADING	39,773	0.41	102
21CIBC WORLD MARKETS	39,757	0.41	114

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22MERRIMAN CURHAN FORD & CO.	36,701	0.38	94
23MAXIM GROUP LLC	34,050	0.35	174
24RBC CAPITAL MARKETS	33,211	0.34	69
25CRAIG-HALLUM CAPITAL GROUP	30,687	0.32	12

NASDAQ 100 Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	10,991,577	11.6	100
2MORGAN STANLEY	9,816,253	10.36	100
3MERRILL LYNCH, PIERCE FENNER	8,284,045	8.74	100
4KNIGHT	6,728,213	7.1	100
5GOLDMAN SACHS GROUP	5,805,577	6.13	100
6BANC OF AMERICA SECURITIES LLC	5,751,984	6.07	100
7E-TRADE CAPITAL MARKETS	5,372,195	5.67	100
8JPMORGAN	4,971,045	5.24	100
9CREDIT SUISSE	4,680,857	4.94	100
10CITIGROUP	4,078,435	4.3	100
11LEHMAN BROTHERS, INC.	3,898,144	4.11	100
12DEUTSCHE BANK SECURITIES, IN	3,575,291	3.77	100
13BEAR STEARNS AND COMPANY	3,321,387	3.5	100
14RBC CAPITAL MARKETS	1,706,443	1.8	99
15INSTINET CORPORATION	1,553,615	1.64	100
16COWEN & CO.	1,511,407	1.59	98
17WACHOVIA SECURITIES	1,329,002	1.4	100
18JEFFERIES & COMPANY, INC.	947,592	1	100
19SUSQUEHANNA INTERNATIONAL GRP.	689,522	0.73	100
20SANFORD C. BERNSTEIN COMPANY,	605,318	0.64	100
21CIBC WORLD MARKETS	589,493	0.62	100
22WEEDEN & COMPANY, INC.	571,326	0.6	100
23PIPER JAFFRAY & CO.	520,744	0.55	100
24BNY BROKERAGE	503,861	0.53	100
25ROBERT W. BAIRD CO. INCORPORAT	459,814	0.49	95