

The best route to global liquidity starts here.

December 2005
 Breakdown

NASDAQ

NASDAQ National Market	Advertised	% Of	# of
Top 25 Brokers	Vol (000)	Total	Sec. Trd.
1UBS	2,819,331	8.72	2653
2KNIGHT EQUITY MARKETS	2,729,455	8.44	2704
3MERRILL LYNCH, PIERCE FENNER	2,231,234	6.9	2207
4MORGAN STANLEY	2,071,099	6.41	2150
5CREDIT SUISSE FIRST BOSTON	1,564,082	4.84	2145
6CITIGROUP	1,547,123	4.79	1637
7E-TRADE CAPITAL MARKETS	1,367,000	4.23	1478
8BEAR STEARNS AND COMPANY	1,242,879	3.84	930
9FIDELITY CAPITAL MARKETS	1,148,196	3.55	2204
10GOLDMAN SACHS GROUP	1,111,582	3.44	2186
11DEUTSCHE BANK SECURITIES, IN	1,062,121	3.29	1600
12LEHMAN BROTHERS, INC.	978,807	3.03	1709
13JPMORGAN	954,720	2.95	1666
14SG COWEN SECURITIES CORP.	789,934	2.44	1111
15BANC OF AMERICA SECURITIES LLC	752,251	2.33	863
16RBC CAPITAL MARKETS	737,961	2.28	991
17PRUDENTIAL SECURITIES, INC.	614,368	1.9	955
18CIBC WORLD MARKETS	581,292	1.8	1656
19JEFFERIES & COMPANY, INC.	528,931	1.64	1253
20THOMAS WEISEL PARTNERS LLC	522,054	1.61	573
21NEEDHAM & COMPANY	506,932	1.57	475
22PIPER JAFFRAY & CO.	504,858	1.56	802
23TD WATERHOUSE CAPITAL MARKETS	435,636	1.35	1252
24FIRST ALBANY CORPORATION	378,391	1.17	450
25WACHOVIA SECURITIES	374,747	1.16	610

NASDAQ Small Cap Market	Advertised	% Of	# of
Top 25 Brokers	Vol (000)	Total	Sec. Trd.
1KNIGHT EQUITY MARKETS	280,343	27.38	509
2UBS	222,459	21.72	459
3E-TRADE CAPITAL MARKETS	88,554	8.65	205
4FIDELITY CAPITAL MARKETS	63,947	6.24	300
5TD WATERHOUSE CAPITAL MARKETS	48,987	4.78	111-
6MERRILL LYNCH, PIERCE FENNER	30,527	2.98	217-
7MORGAN STANLEY	25,228	2.46	189-
8CITIGROUP	24,038	2.35	130
9CREDIT SUISSE FIRST BOSTON	20,519	2	215
10JEFFERIES & COMPANY, INC.	19,196	1.87	82
11LEHMAN BROTHERS, INC.	17,248	1.68	105
12GOLDMAN SACHS GROUP	14,893	1.45	233-
13BEAR STEARNS AND COMPANY	14,706	1.44	75-
14OPPENHEIMER & CO	10,790	1.05	61-

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15CART CAPITAL GROUP LLC	9,976	0.97	5
16CANTOR, FITZGERALD & CO., INC.	7,354	0.72	43
17SG COWEN SECURITIES CORP.	6,875	0.67	38-
18THOMAS WEISEL PARTNERS LLC	6,542	0.64	10-
19INSTINET CORPORATION	6,111	0.6	56
20PRUDENTIAL SECURITIES, INC.	5,939	0.58	17
21FIRST ALBANY CORPORATION	5,902	0.58	8
22CIBC WORLD MARKETS	4,871	0.48	63-
23RAYMOND, JAMES & ASSOC. INC.	4,827	0.47	173-
24PIPER JAFFRAY & CO.	4,810	0.47	17
25BANC OF AMERICA SECURITIES LLC	4,615	0.45	12

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1MERRILL LYNCH, PIERCE FENNER	1,360,984	9.65	93
2UBS	1,013,568	7.19	93
3MORGAN STANLEY	992,304	7.04	93
4CITIGROUP	823,708	5.84	85
5CREDIT SUISSE FIRST BOSTON	784,573	5.56	93
6BEAR STEARNS AND COMPANY	699,833	4.96	93
7KNIGHT EQUITY MARKETS	675,332	4.79	93
8GOLDMAN SACHS GROUP	656,095	4.65	93
9DEUTSCHE BANK SECURITIES, IN	636,885	4.52	93
10JPMORGAN	545,895	3.87	93
11BANC OF AMERICA SECURITIES LLC	500,121	3.55	93
12E-TRADE CAPITAL MARKETS	460,623	3.27	89
13LEHMAN BROTHERS, INC.	458,103	3.25	93
14RBC CAPITAL MARKETS	401,574	2.85	92
15FIDELITY CAPITAL MARKETS	380,468	2.7	85
16PRUDENTIAL SECURITIES, INC.	289,110	2.05	93
17SG COWEN SECURITIES CORP.	288,476	2.05	93
18CIBC WORLD MARKETS	217,140	1.54	93
19NEEDHAM & COMPANY	216,976	1.54	58
20THOMAS WEISEL PARTNERS LLC	198,286	1.41	86
21PACIFIC CREST SECURITIES	179,926	1.28	54
22WACHOVIA SECURITIES	178,644	1.27	85
23PIPER JAFFRAY & CO.	165,138	1.17	87
24JEFFERIES & COMPANY, INC.	156,143	1.11	91
25INSTINET CORPORATION	150,370	1.07	93

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	40,515,234	9.22	2968
2KNIGHT EQUITY MARKETS	34,667,944	7.89	2997
3MERRILL LYNCH, PIERCE FENNER	27,689,661	6.3	2695
4CITIGROUP	25,929,173	5.9	2104

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5MORGAN STANLEY	24,731,601	5.63	2645
6CREDIT SUISSE FIRST BOSTON	20,988,395	4.77	2641
7GOLDMAN SACHS GROUP	17,108,628	3.89	2704
8BEAR STEARNS AND COMPANY	16,718,217	3.8	1678
9JPMORGAN	13,770,930	3.13	2801
10PRUDENTIAL SECURITIES, INC.	13,745,676	3.13	1126
11E-TRADE CAPITAL MARKETS	13,741,253	3.13	2336
12LEHMAN BROTHERS, INC.	13,250,981	3.01	1886
13SG COWEN SECURITIES CORP.	13,081,137	2.98	1540
14FIDELITY CAPITAL MARKETS	12,694,881	2.89	2699
15DEUTSCHE BANK SECURITIES, IN	12,233,987	2.78	1958
16RBC CAPITAL MARKETS	9,631,087	2.19	1339
17FIRST ALBANY CORPORATION	8,304,795	1.89	624
18CIBC WORLD MARKETS	8,271,292	1.88	1983
19THOMAS WEISEL PARTNERS LLC	7,991,882	1.82	1223
20PIPER JAFFRAY & CO.	7,861,473	1.79	1804
21JEFFERIES & COMPANY, INC.	7,362,462	1.67	2233
22BANC OF AMERICA SECURITIES LLC	7,104,137	1.62	983
23INSTINET CORPORATION	6,011,692	1.37	2423
24NEEDHAM & COMPANY	5,439,153	1.24	552
25WACHOVIA SECURITIES	5,163,919	1.17	786

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT EQUITY MARKETS	5,149,448	32.43	585
2UBS	3,749,941	23.62	564
3E-TRADE CAPITAL MARKETS	1,332,014	8.39	347
4FIDELITY CAPITAL MARKETS	825,650	5.2	413
5TD WATERHOUSE CAPITAL MARKETS	465,924	2.93	133
6MERRILL LYNCH, PIERCE FENNER	387,313	2.44	386
7CITIGROUP	292,653	1.84	197
8MORGAN STANLEY	247,117	1.56	362
9CREDIT SUISSE FIRST BOSTON	213,557	1.34	364
10GOLDMAN SACHS GROUP	208,829	1.32	404
11BEAR STEARNS AND COMPANY	208,757	1.31	127
12HUDSON SECURITIES	191,118	1.2	309
13JPMORGAN	184,953	1.16	480
14JEFFERIES & COMPANY, INC.	165,584	1.04	237
15OPPENHEIMER & CO	161,050	1.01	91
16SG COWEN SECURITIES CORP.	154,329	0.97	89
17DEUTSCHE BANK SECURITIES, IN	133,430	0.84	140
18PRUDENTIAL SECURITIES, INC.	133,086	0.84	28
19FIRST ALBANY CORPORATION	117,511	0.74	17
20INSTINET CORPORATION	117,446	0.74	214
21CANTOR, FITZGERALD & CO., INC.	104,749	0.66	127
22LEHMAN BROTHERS, INC.	91,473	0.58	115
23RBC CAPITAL MARKETS	83,683	0.53	52

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24CIBC WORLD MARKETS	67,884	0.43	91
25RAYMOND, JAMES & ASSOC. INC.	64,293	0.4	338

NASDAQ 100	Advertised	% Of	# of
Top 25 Brokers YTD	Vol (000)	Total	Sec. Trd.
1MERRILL LYNCH, PIERCE FENNER	16,682,026	8.24	97
2UBS	16,044,413	7.92	97
3CITIGROUP	13,942,084	6.89	97
4MORGAN STANLEY	12,125,051	5.99	97
5CREDIT SUISSE FIRST BOSTON	11,975,099	5.91	97
6GOLDMAN SACHS GROUP	11,259,350	5.56	97
7BEAR STEARNS AND COMPANY	10,160,380	5.02	97
8KNIGHT EQUITY MARKETS	8,347,177	4.12	97
9LEHMAN BROTHERS, INC.	7,560,006	3.73	96
10JPMORGAN	7,257,810	3.58	97
11PRUDENTIAL SECURITIES, INC.	6,827,061	3.37	96
12DEUTSCHE BANK SECURITIES, IN	6,556,615	3.24	97
13SG COWEN SECURITIES CORP.	5,253,698	2.59	97
14E-TRADE CAPITAL MARKETS	5,210,704	2.57	97
15RBC CAPITAL MARKETS	4,929,939	2.44	97
16FIDELITY CAPITAL MARKETS	4,518,792	2.23	96
17BANC OF AMERICA SECURITIES LLC	4,241,815	2.1	97
18CIBC WORLD MARKETS	3,470,291	1.71	97
19FIRST ALBANY CORPORATION	3,439,459	1.7	77
20THOMAS WEISEL PARTNERS LLC	3,034,283	1.5	97
21PIPER JAFFRAY & CO.	2,764,330	1.37	96
22WACHOVIA SECURITIES	2,746,359	1.36	91
23PACIFIC CREST SECURITIES	2,703,645	1.34	75
24JEFFERIES & COMPANY, INC.	2,480,930	1.23	97
25INSTINET CORPORATION	2,360,918	1.17	96