

The best route to global liquidity starts here.

December 2007

NASDAQ Breakdown

NASDAQ National Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	1,170,704	21.71	1444
2UBS	875,261	16.23	1417
3MORGAN STANLEY	401,540	7.45	1260
4MERRILL LYNCH, PIERCE FENNER	232,619	4.31	1231
5CITIGROUP	230,947	4.28	795
6CREDIT SUISSE	221,569	4.11	1198
7LEHMAN BROTHERS, INC.	201,581	3.74	919
8E-TRADE CAPITAL MARKETS	194,781	3.61	568
9GOLDMAN SACHS GROUP	165,700	3.07	1039
10INSTINET CORPORATION	161,174	2.99	899
11BANC OF AMERICA SECURITIES LLC	124,016	2.3	630
12DEUTSCHE BANK SECURITIES, IN	123,957	2.3	797
13JEFFERIES & COMPANY, INC.	119,783	2.22	495
14JPMORGAN	102,822	1.91	872
15BEAR STEARNS AND COMPANY	101,850	1.89	805
16PIPER JAFFRAY & CO.	68,814	1.28	379
17SUSQUEHANNA INTERNATIONAL GRP.	51,753	0.96	922
18COWEN & CO.	50,701	0.94	316
19JONESTRADING INSTITUTIONAL SER	47,893	0.89	181
20CANTOR, FITZGERALD & CO., INC.	47,809	0.89	339
21RBC CAPITAL MARKETS	42,055	0.78	263
22BTIG - BASS TRADING	38,103	0.71	196
23CIBC WORLD MARKETS	36,991	0.69	516
24THOMAS WEISEL PARTNERS LLC	36,563	0.68	223
25WEEDEN & COMPANY, INC.	35,281	0.65	494

NASDAQ Small Cap Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	437,650	32.86	587
2CITIGROUP	227,895	17.11	201
3E-TRADE CAPITAL MARKETS	224,099	16.83	172
4UBS	212,256	15.94	556
5MERRILL LYNCH, PIERCE FENNER	25,090	1.88	366-
6MORGAN STANLEY	24,262	1.82	370-
7CREDIT SUISSE	19,960	1.5	320-
8GOLDMAN SACHS GROUP	18,946	1.42	246
9INSTINET CORPORATION	12,986	0.98	118
10LEHMAN BROTHERS, INC.	12,193	0.92	153
11DEUTSCHE BANK SECURITIES, IN	9,451	0.71	113
12BEAR STEARNS AND COMPANY	8,798	0.66	132-
13MAXIM GROUP LLC	6,751	0.51	41-
14BANC OF AMERICA SECURITIES LLC	6,059	0.45	82-
15BTIG - BASS TRADING	6,036	0.45	24

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16JEFFERIES & COMPANY, INC.	5,844	0.44	62
17SUSQUEHANNA INTERNATIONAL GRP.	4,454	0.33	184-
18RBC CAPITAL MARKETS	4,309	0.32	19-
19JONESTRADING INSTITUTIONAL SER	4,064	0.31	19
20STIFEL NICOLAUS CAPITAL MARKET	4,039	0.3	41
21JPMORGAN	3,659	0.27	82
22MERRIMAN CURHAN FORD & CO.	3,222	0.24	31-
23THOMAS WEISEL PARTNERS LLC	3,136	0.24	13-
24CIBC WORLD MARKETS	2,952	0.22	33
25CANTOR, FITZGERALD & CO., INC.	2,807	0.21	31

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1MORGAN STANLEY	1,038,827	11.37	94
2UBS	1,007,735	11.03	94
3MERRILL LYNCH, PIERCE FENNER	824,308	9.02	94
4KNIGHT	665,765	7.29	94
5GOLDMAN SACHS GROUP	602,500	6.6	93
6CITIGROUP	567,541	6.21	93
7CREDIT SUISSE	528,525	5.79	94
8JPMORGAN	497,108	5.44	94
9LEHMAN BROTHERS, INC.	485,078	5.31	94
10BANC OF AMERICA SECURITIES LLC	387,397	4.24	94
11DEUTSCHE BANK SECURITIES, IN	283,067	3.1	94
12E-TRADE CAPITAL MARKETS	275,491	3.02	79
13BEAR STEARNS AND COMPANY	238,239	2.61	94
14RBC CAPITAL MARKETS	228,050	2.5	94
15INSTINET CORPORATION	188,060	2.06	93
16JEFFERIES & COMPANY, INC.	136,389	1.49	90
17WACHOVIA SECURITIES	107,469	1.18	92
18SUSQUEHANNA INTERNATIONAL GRP.	78,612	0.86	93
19COWEN & CO.	76,473	0.84	88
20WEEDEN & COMPANY, INC.	70,706	0.77	92
21BNY BROKERAGE	69,703	0.76	94
22CIBC WORLD MARKETS	63,213	0.69	91
23THOMAS WEISEL PARTNERS LLC	50,163	0.55	76
24PIPER JAFFRAY & CO.	48,564	0.53	85
25BTIG - BASS TRADING	47,323	0.52	83

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	15,907,946	17.84	1718
2UBS	13,845,069	15.53	1728
3MORGAN STANLEY	6,518,780	7.31	1628
4E-TRADE CAPITAL MARKETS	5,449,245	6.11	1237
5MERRILL LYNCH, PIERCE FENNER	4,573,107	5.13	1663

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6LEHMAN BROTHERS, INC.	3,504,926	3.93	1374
7CREDIT SUISSE	3,463,263	3.88	1554
8JPMORGAN	2,696,579	3.02	1355
9GOLDMAN SACHS GROUP	2,628,980	2.95	1523
10DEUTSCHE BANK SECURITIES, IN	2,574,731	2.89	1275
11BANC OF AMERICA SECURITIES LLC	2,389,900	2.68	801
12CITIGROUP	2,276,689	2.55	1072
13BEAR STEARNS AND COMPANY	1,989,508	2.23	1477
14INSTINET CORPORATION	1,967,014	2.21	1419
15JEFFERIES & COMPANY, INC.	1,607,824	1.8	1100
16COWEN & CO.	1,275,296	1.43	712
17PIPER JAFFRAY & CO.	1,159,454	1.3	930
18CANTOR, FITZGERALD & CO., INC.	907,347	1.02	1155
19CIBC WORLD MARKETS	860,714	0.97	961
20WACHOVIA SECURITIES	744,197	0.83	365
21WEEDEN & COMPANY, INC.	739,464	0.83	1039
22RBC CAPITAL MARKETS	734,369	0.82	635
23SUSQUEHANNA INTERNATIONAL GRP.	715,510	0.8	1356
24JONESTRADING INSTITUTIONAL SER	691,069	0.78	888
25THOMAS WEISEL PARTNERS LLC	682,542	0.77	653

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	4,430,122	34.92	677
2UBS	3,060,275	24.12	653
3E-TRADE CAPITAL MARKETS	1,626,660	12.82	408
4CITIGROUP	646,446	5.1	263
5MORGAN STANLEY	308,632	2.43	549
6GOLDMAN SACHS GROUP	295,552	2.33	478
7MERRILL LYNCH, PIERCE FENNER	235,124	1.85	604
8LEHMAN BROTHERS, INC.	170,191	1.34	321
9CREDIT SUISSE	166,012	1.31	496
10BEAR STEARNS AND COMPANY	126,513	1	384
11INSTINET CORPORATION	124,642	0.98	302
12JEFFERIES & COMPANY, INC.	104,648	0.82	219
13CANTOR, FITZGERALD & CO., INC.	87,142	0.69	185
14J.P. TURNER & CO.	83,230	0.66	31
15JPMORGAN	80,487	0.63	237
16DEUTSCHE BANK SECURITIES, IN	75,669	0.6	256
17BANC OF AMERICA SECURITIES LLC	73,991	0.58	111
18BTIG - BASS TRADING	64,395	0.51	104
19MAXIM GROUP LLC	50,576	0.4	177
20WEEDEN & COMPANY, INC.	43,595	0.34	126
21SUSQUEHANNA INTERNATIONAL GRP.	41,730	0.33	332
22CIBC WORLD MARKETS	41,537	0.33	96
23JONESTRADING INSTITUTIONAL SER	40,876	0.32	115
24CRAIG-HALLUM CAPITAL GROUP	35,974	0.28	10

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25RBC CAPITAL MARKETS

35,819

0.28

65

NASDAQ 100	Advertised	% Of	# of
<u>Top 25 Brokers YTD</u>	<u>Vol (000)</u>	<u>Total</u>	<u>Sec. Trd.</u>
1UBS	16,413,806	11.72	100
2MORGAN STANLEY	14,739,066	10.53	100
3MERRILL LYNCH, PIERCE FENNER	11,901,399	8.5	100
4KNIGHT	10,318,538	7.37	100
5GOLDMAN SACHS GROUP	8,323,989	5.95	100
6BANC OF AMERICA SECURITIES LLC	7,901,185	5.64	100
7E-TRADE CAPITAL MARKETS	7,563,715	5.4	100
8JPMORGAN	7,232,249	5.17	100
9CREDIT SUISSE	7,115,584	5.08	100
10LEHMAN BROTHERS, INC.	6,198,245	4.43	100
11CITIGROUP	6,097,492	4.36	100
12DEUTSCHE BANK SECURITIES, IN	5,239,893	3.74	100
13BEAR STEARNS AND COMPANY	4,724,788	3.37	100
14RBC CAPITAL MARKETS	2,702,834	1.93	100
15INSTINET CORPORATION	2,399,801	1.71	100
16COWEN & CO.	2,235,104	1.6	98
17WACHOVIA SECURITIES	1,808,539	1.29	100
18JEFFERIES & COMPANY, INC.	1,644,884	1.17	100
19SUSQUEHANNA INTERNATIONAL GRP.	1,121,951	0.8	100
20CIBC WORLD MARKETS	924,857	0.66	100
21SANFORD C. BERNSTEIN COMPANY,	892,014	0.64	100
22WEEDEN & COMPANY, INC.	871,307	0.62	100
23PIPER JAFFRAY & CO.	767,890	0.55	100
24BNY BROKERAGE	735,192	0.53	100
25THOMAS WEISEL PARTNERS LLC	667,222	0.48	100