

The best route to global liquidity starts here.

July 2007

NASDAQ Breakdown

NASDAQ National Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	3,144,690	11.37	2451
2KNIGHT	3,016,738	10.91	2465
3MORGAN STANLEY	2,763,478	9.99	2204
4MERRILL LYNCH, PIERCE FENNER	2,004,055	7.25	2184
5LEHMAN BROTHERS, INC.	1,374,246	4.97	1878
6CREDIT SUISSE	1,373,323	4.97	2254
7GOLDMAN SACHS GROUP	1,320,579	4.78	2025
8E-TRADE CAPITAL MARKETS	1,261,705	4.56	1377
9JPMORGAN	1,232,608	4.46	1776
10BANC OF AMERICA SECURITIES LLC	1,225,893	4.43	1273
11DEUTSCHE BANK SECURITIES, IN	1,044,013	3.78	1756
12BEAR STEARNS AND COMPANY	768,613	2.78	1940
13CITIGROUP	751,356	2.72	421
14INSTINET CORPORATION	592,664	2.14	1852
15JEFFERIES & COMPANY, INC.	471,809	1.71	1031
16COWEN & CO.	407,980	1.48	825
17RBC CAPITAL MARKETS	396,495	1.43	629
18WACHOVIA SECURITIES	337,523	1.22	695
19PIPER JAFFRAY & CO.	260,735	0.94	926
20IBC WORLD MARKETS	230,801	0.83	1455
21SUSQUEHANNA INTERNATIONAL GRP.	218,439	0.79	1685
22WEEDEN & COMPANY, INC.	214,779	0.78	1151
23CANTOR, FITZGERALD & CO., INC.	206,584	0.75	896
24THOMAS WEISEL PARTNERS LLC	197,405	0.71	560
25BTIG - BASS TRADING	146,150	0.53	474

NASDAQ Small Cap Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	423,950	35.32	625
2UBS	268,234	22.35	592
3E-TRADE CAPITAL MARKETS	160,133	13.34	246
4MORGAN STANLEY	33,061	2.75	344
5CITIGROUP	30,313	2.53	41
6LEHMAN BROTHERS, INC.	25,746	2.14	167
7GOLDMAN SACHS GROUP	25,155	2.1	270
8MERRILL LYNCH, PIERCE FENNER	21,631	1.8	351
9CREDIT SUISSE	20,034	1.67	374
10JEFFERIES & COMPANY, INC.	19,580	1.63	74
11INSTINET CORPORATION	18,776	1.56	149
12JPMORGAN	13,232	1.1	107
13BEAR STEARNS AND COMPANY	12,657	1.05	178
14BANC OF AMERICA SECURITIES LLC	9,607	0.8	100

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15DEUTSCHE BANK SECURITIES, IN	8,543	0.71	128
16CANTOR, FITZGERALD & CO., INC.	7,526	0.63	50
17JONESTRADING INSTITUTIONAL SER	5,652	0.47	25
18CRAIG-HALLUM CAPITAL GROUP	5,061	0.42	8
19BTIG - BASS TRADING	4,978	0.41	46
20MAXIM GROUP LLC	4,955	0.41	55
21MERRIMAN CURHAN FORD & CO.	4,170	0.35	41
22WEEDEN & COMPANY, INC.	3,907	0.33	46
23STERNE AGEE & LEACH, INC.	3,814	0.32	17
24SUSQUEHANNA INTERNATIONAL GRP.	3,594	0.3	114
25RBC CAPITAL MARKETS	3,162	0.26	19

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	1,386,427	11.07	98
2MORGAN STANLEY	1,382,738	11.04	97
3KNIGHT	1,037,789	8.29	98
4MERRILL LYNCH, PIERCE FENNER	1,026,005	8.2	98
5GOLDMAN SACHS GROUP	868,377	6.94	97
6BANC OF AMERICA SECURITIES LLC	754,764	6.03	96
7E-TRADE CAPITAL MARKETS	648,268	5.18	91
8CREDIT SUISSE	630,400	5.04	98
9JPMORGAN	614,929	4.91	98
10CITIGROUP	528,178	4.22	81
11LEHMAN BROTHERS, INC.	525,619	4.2	97
12DEUTSCHE BANK SECURITIES, IN	454,405	3.63	98
13BEAR STEARNS AND COMPANY	407,190	3.25	98
14WACHOVIA SECURITIES	215,161	1.72	96
15RBC CAPITAL MARKETS	206,942	1.65	94
16INSTINET CORPORATION	199,259	1.59	97
17COWEN & CO.	175,027	1.4	95
18JEFFERIES & COMPANY, INC.	173,423	1.39	93
19SANFORD C. BERNSTEIN COMPANY,	106,407	0.85	98
20SUSQUEHANNA INTERNATIONAL GRP.	92,887	0.74	98
21CIBC WORLD MARKETS	75,755	0.61	94
22WEEDEN & COMPANY, INC.	67,207	0.54	94
23THOMAS WEISEL PARTNERS LLC	64,542	0.52	85
24BNY BROKERAGE	59,469	0.48	98
25PIPER JAFFRAY & CO.	49,741	0.4	88

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	21,999,861	11.8	2637
2KNIGHT	19,102,567	10.25	2618
3MORGAN STANLEY	17,805,453	9.55	2477

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4MERRILL LYNCH, PIERCE FENNER	13,391,975	7.18	2538
5E-TRADE CAPITAL MARKETS	9,991,041	5.36	1942
6LEHMAN BROTHERS, INC.	8,845,867	4.75	2256
7CREDIT SUISSE	8,800,931	4.72	2456
8GOLDMAN SACHS GROUP	8,657,210	4.64	2381
9JPMORGAN	8,331,278	4.47	2212
10BANC OF AMERICA SECURITIES LLC	8,318,122	4.46	1373
11DEUTSCHE BANK SECURITIES, IN	7,007,261	3.76	2152
12BEAR STEARNS AND COMPANY	5,814,871	3.12	2370
13CITIGROUP	5,078,423	2.72	1322
14INSTINET CORPORATION	3,444,134	1.85	2220
15COWEN & CO.	3,280,919	1.76	1283
16JEFFERIES & COMPANY, INC.	2,624,555	1.41	1735
17RBC CAPITAL MARKETS	2,519,885	1.35	1171
18PIPER JAFFRAY & CO.	2,112,009	1.13	1590
19WACHOVIA SECURITIES	1,941,425	1.04	763
20CIBC WORLD MARKETS	1,728,175	0.93	1825
21SUSQUEHANNA INTERNATIONAL GRP.	1,427,528	0.77	2201
22WEEDEN & COMPANY, INC.	1,419,569	0.76	1740
23THOMAS WEISEL PARTNERS LLC	1,384,924	0.74	1125
24CANTOR, FITZGERALD & CO., INC.	1,222,411	0.66	1794
25ITG, INC.	1,054,986	0.57	1691

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	2,740,097	31.73	678
2UBS	2,166,976	25.09	655
3E-TRADE CAPITAL MARKETS	1,018,052	11.79	391
4MORGAN STANLEY	268,720	3.11	469
5CITIGROUP	253,540	2.94	162
6GOLDMAN SACHS GROUP	218,480	2.53	451
7MERRILL LYNCH, PIERCE FENNER	201,745	2.34	570
8LEHMAN BROTHERS, INC.	161,091	1.87	313
9CREDIT SUISSE	150,049	1.74	489
10BEAR STEARNS AND COMPANY	116,627	1.35	387
11JEFFERIES & COMPANY, INC.	104,794	1.21	181
12J.P. TURNER & CO.	84,379	0.98	33
13INSTINET CORPORATION	79,997	0.93	249
14JPMORGAN	78,856	0.91	207
15BANC OF AMERICA SECURITIES LLC	70,889	0.82	113
16DEUTSCHE BANK SECURITIES, IN	68,205	0.79	261
17CANTOR, FITZGERALD & CO., INC.	63,648	0.74	152
18WEEDEN & COMPANY, INC.	43,710	0.51	104
19CIBC WORLD MARKETS	36,748	0.43	110
20SUSQUEHANNA INTERNATIONAL GRP.	35,799	0.41	258
21MERRIMAN CURHAN FORD & CO.	30,746	0.36	87

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22RBC CAPITAL MARKETS	29,843	0.35	62
23BTIG - BASS TRADING	29,544	0.34	90
24CRAIG-HALLUM CAPITAL GROUP	27,305	0.32	11
25MAXIM GROUP LLC	27,260	0.32	161

NASDAQ 100 Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	9,449,089	11.45	100
2MORGAN STANLEY	8,452,127	10.24	100
3MERRILL LYNCH, PIERCE FENNER	7,195,588	8.72	100
4KNIGHT	5,711,632	6.92	100
5GOLDMAN SACHS GROUP	5,237,074	6.34	100
6BANC OF AMERICA SECURITIES LLC	5,065,127	6.14	99
7E-TRADE CAPITAL MARKETS	4,713,652	5.71	100
8JPMORGAN	4,358,989	5.28	100
9CREDIT SUISSE	4,140,737	5.02	100
10CITIGROUP	3,569,154	4.32	100
11LEHMAN BROTHERS, INC.	3,428,867	4.15	100
12DEUTSCHE BANK SECURITIES, IN	2,999,188	3.63	100
13BEAR STEARNS AND COMPANY	2,967,585	3.6	100
14RBC CAPITAL MARKETS	1,519,645	1.84	99
15INSTINET CORPORATION	1,352,571	1.64	100
16COWEN & CO.	1,301,370	1.58	98
17WACHOVIA SECURITIES	1,144,493	1.39	99
18JEFFERIES & COMPANY, INC.	805,793	0.98	100
19SUSQUEHANNA INTERNATIONAL GRP.	558,228	0.68	100
20SANFORD C. BERNSTEIN COMPANY,	537,254	0.65	100
21CIBC WORLD MARKETS	518,955	0.63	100
22WEEDEN & COMPANY, INC.	515,175	0.62	100
23PIPER JAFFRAY & CO.	472,593	0.57	100
24BNY BROKERAGE	428,371	0.52	100
25ROBERT W. BAIRD CO. INCORPORAT	391,453	0.47	94