

The best route to global liquidity starts here.

May 2007

NASDAQ Breakdown

NASDAQ National Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	3,247,953	11.76	2431
2KNIGHT	2,902,573	10.51	2444
3MORGAN STANLEY	2,386,645	8.64	2238
4MERRILL LYNCH, PIERCE FENNER	2,034,858	7.37	2191
5E-TRADE CAPITAL MARKETS	1,542,318	5.58	1443
6BANC OF AMERICA SECURITIES LLC	1,354,138	4.9	1289
7LEHMAN BROTHERS, INC.	1,287,318	4.66	1987
8JPMORGAN	1,283,372	4.65	1697
9GOLDMAN SACHS GROUP	1,250,718	4.53	2025
10CREDIT SUISSE	1,179,838	4.27	2272
11DEUTSCHE BANK SECURITIES, IN	1,074,028	3.89	1761
12BEAR STEARNS AND COMPANY	853,937	3.09	2131
13CITIGROUP	850,855	3.08	495
14COWEN & CO.	530,789	1.92	919
15INSTINET CORPORATION	388,161	1.41	1451
16JEFFERIES & COMPANY, INC.	387,898	1.4	977
17RBC CAPITAL MARKETS	365,600	1.32	594
18PIPER JAFFRAY & CO.	311,017	1.13	963
19WACHOVIA SECURITIES	233,771	0.85	558
20SUSQUEHANNA INTERNATIONAL GRP.	232,944	0.84	1945
21CIBC WORLD MARKETS	229,769	0.83	1550
22THOMAS WEISEL PARTNERS LLC	207,750	0.75	525
23WEEDEN & COMPANY, INC.	206,956	0.75	985
24CANTOR, FITZGERALD & CO., INC.	170,110	0.62	906
25ROBERT W. BAIRD CO. INCORPORAT	169,715	0.61	424

NASDAQ Small Cap Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	358,814	31.34	595
2UBS	256,847	22.44	576
3E-TRADE CAPITAL MARKETS	135,107	11.8	286
4MORGAN STANLEY	38,672	3.38	351
5MERRILL LYNCH, PIERCE FENNER	31,783	2.78	351
6GOLDMAN SACHS GROUP	28,498	2.49	289
7JEFFERIES & COMPANY, INC.	26,548	2.32	53
8CREDIT SUISSE	24,287	2.12	380
9LEHMAN BROTHERS, INC.	24,182	2.11	236
10JPMORGAN	15,790	1.38	99
11BEAR STEARNS AND COMPANY	15,431	1.35	334
12CITIGROUP	12,626	1.1	52
13DEUTSCHE BANK SECURITIES, IN	10,277	0.9	134

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14BANC OF AMERICA SECURITIES LLC	9,605	0.84	102
15CANTOR, FITZGERALD & CO., INC.	9,398	0.82	62
16WEEDEN & COMPANY, INC.	9,112	0.8	41
17BTIG - BASS TRADING	8,977	0.78	31
18CIBC WORLD MARKETS	7,662	0.67	78
19INSTINET CORPORATION	7,370	0.64	100
20J.P. TURNER & CO.	6,856	0.6	19
21OPPENHEIMER & CO	6,527	0.57	23
22THOMAS WEISEL PARTNERS LLC	6,407	0.56	15
23SUSQUEHANNA INTERNATIONAL GRP.	6,317	0.55	179
24CRAIG-HALLUM CAPITAL GROUP	5,922	0.52	9
25CRT CAPITAL GROUP LLC	5,678	0.5	4

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	1,409,334	11.86	100
2MORGAN STANLEY	1,113,958	9.37	100
3MERRILL LYNCH, PIERCE FENNER	1,050,101	8.84	100
4BANC OF AMERICA SECURITIES LLC	830,520	6.99	99
5KNIGHT	805,862	6.78	100
6GOLDMAN SACHS GROUP	752,163	6.33	100
7E-TRADE CAPITAL MARKETS	671,130	5.65	95
8JPMORGAN	652,690	5.49	100
9CITIGROUP	628,044	5.28	86
10CREDIT SUISSE	517,991	4.36	100
11LEHMAN BROTHERS, INC.	480,860	4.05	100
12DEUTSCHE BANK SECURITIES, IN	450,275	3.79	100
13BEAR STEARNS AND COMPANY	444,616	3.74	100
14RBC CAPITAL MARKETS	230,468	1.94	97
15COWEN & CO.	212,559	1.79	96
16WACHOVIA SECURITIES	132,371	1.11	93
17INSTINET CORPORATION	125,094	1.05	93
18JEFFERIES & COMPANY, INC.	116,391	0.98	94
19SUSQUEHANNA INTERNATIONAL GRP.	90,070	0.76	100
20SANFORD C. BERNSTEIN COMPANY,	82,916	0.7	99
21ROBERT W. BAIRD CO. INCORPORAT	69,658	0.59	82
22PIPER JAFFRAY & CO.	68,122	0.57	94
23WEEDEN & COMPANY, INC.	64,555	0.54	97
24CIBC WORLD MARKETS	56,963	0.48	98
25BNY BROKERAGE	50,915	0.43	100

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	15,652,997	11.85	2569
2KNIGHT	13,526,678	10.24	2539

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3MORGAN STANLEY	12,256,529	9.28	2433
4MERRILL LYNCH, PIERCE FENNER	9,356,438	7.08	2476
5E-TRADE CAPITAL MARKETS	7,516,498	5.69	1855
6LEHMAN BROTHERS, INC.	6,180,925	4.68	2182
7GOLDMAN SACHS GROUP	6,029,260	4.57	2309
8JPMORGAN	5,977,781	4.53	2081
9CREDIT SUISSE	5,953,647	4.51	2411
10BANC OF AMERICA SECURITIES LLC	5,812,097	4.4	1356
11DEUTSCHE BANK SECURITIES, IN	5,059,532	3.83	2087
12BEAR STEARNS AND COMPANY	4,266,503	3.23	2305
13CITIGROUP	3,691,394	2.8	1202
14COWEN & CO.	2,465,087	1.87	1222
15INSTINET CORPORATION	2,363,947	1.79	2004
16JEFFERIES & COMPANY, INC.	1,730,831	1.31	1564
17RBC CAPITAL MARKETS	1,662,201	1.26	944
18PIPER JAFFRAY & CO.	1,573,872	1.19	1491
19WACHOVIA SECURITIES	1,308,823	0.99	635
20IBC WORLD MARKETS	1,270,811	0.96	1737
21SUSQUEHANNA INTERNATIONAL GRP.	1,037,894	0.79	2145
22THOMAS WEISEL PARTNERS LLC	988,588	0.75	1016
23WEEDEN & COMPANY, INC.	979,632	0.74	1564
24CANTOR, FITZGERALD & CO., INC.	843,886	0.64	1643
25RAYMOND, JAMES & ASSOC. INC.	822,092	0.62	2061

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	1,945,859	30.98	641
2UBS	1,646,556	26.22	624
3E-TRADE CAPITAL MARKETS	709,692	11.3	372
4CITIGROUP	196,046	3.12	143
5MORGAN STANLEY	187,902	2.99	454
6GOLDMAN SACHS GROUP	151,265	2.41	426
7MERRILL LYNCH, PIERCE FENNER	150,265	2.39	544
8LEHMAN BROTHERS, INC.	113,544	1.81	294
9CREDIT SUISSE	103,899	1.65	475
10BEAR STEARNS AND COMPANY	89,102	1.42	373
11J.P. TURNER & CO.	84,379	1.34	33
12JEFFERIES & COMPANY, INC.	71,280	1.13	148
13JPMORGAN	53,130	0.85	172
14BANC OF AMERICA SECURITIES LLC	50,582	0.81	109
15DEUTSCHE BANK SECURITIES, IN	49,803	0.79	248
16INSTINET CORPORATION	49,342	0.79	197
17CANTOR, FITZGERALD & CO., INC.	46,088	0.73	138
18WEEDEN & COMPANY, INC.	33,478	0.53	87
19CIBC WORLD MARKETS	30,817	0.49	99
20SUSQUEHANNA INTERNATIONAL GRP.	27,605	0.44	242

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21MERRIMAN CURHAN FORD & CO.	22,827	0.36	72
22RAYMOND, JAMES & ASSOC. INC.	21,802	0.35	359
23BTIG - BASS TRADING	21,694	0.35	77
24RBC CAPITAL MARKETS	19,874	0.32	44
25CRAIG-HALLUM CAPITAL GROUP	19,034	0.3	11

NASDAQ 100	Advertised	% Of	# of
Top 25 Brokers YTD	Vol (000)	Total	Sec. Trd.
1UBS	6,676,199	11.46	100
2MORGAN STANLEY	5,726,114	9.83	100
3MERRILL LYNCH, PIERCE FENNER	5,169,354	8.88	100
4KNIGHT	3,903,018	6.7	100
5GOLDMAN SACHS GROUP	3,621,083	6.22	100
6BANC OF AMERICA SECURITIES LLC	3,531,326	6.06	99
7E-TRADE CAPITAL MARKETS	3,490,229	5.99	100
8JPMORGAN	3,181,477	5.46	100
9CREDIT SUISSE	2,859,547	4.91	100
10CITIGROUP	2,580,809	4.43	100
11LEHMAN BROTHERS, INC.	2,398,605	4.12	100
12DEUTSCHE BANK SECURITIES, IN	2,168,661	3.72	100
13BEAR STEARNS AND COMPANY	2,141,779	3.68	100
14RBC CAPITAL MARKETS	1,045,293	1.79	99
15INSTINET CORPORATION	1,000,643	1.72	100
16COWEN & CO.	954,184	1.64	98
17WACHOVIA SECURITIES	751,426	1.29	98
18JEFFERIES & COMPANY, INC.	451,470	0.78	100
19SUSQUEHANNA INTERNATIONAL GRP.	403,845	0.69	100
20WEEDEN & COMPANY, INC.	375,567	0.64	100
21CIBC WORLD MARKETS	370,160	0.64	100
22PIPER JAFFRAY & CO.	356,186	0.61	100
23SANFORD C. BERNSTEIN COMPANY,	345,644	0.59	100
24BNY BROKERAGE	306,464	0.53	100
25ROBERT W. BAIRD CO. INCORPORAT	283,045	0.49	93