

The best route to global liquidity starts here.

November 2006

NASDAQ Breakdown

NASDAQ National Market	Advertised	% Of	# of
Top 25 Brokers	Vol (000)	Total	Sec. Trd.
1KNIGHT EQUITY MARKETS	2,552,047	8.94	2393
2UBS	2,523,045	8.83	2329
3MORGAN STANLEY	2,217,441	7.76	2166
4MERRILL LYNCH, PIERCE FENNER	1,944,005	6.81	2127
5E-TRADE CAPITAL MARKETS	1,838,974	6.44	1206
6AUTOMATED TRADING DESK LLC	1,585,352	5.55	453
7CREDIT SUISSE	1,431,548	5.01	2233
8GOLDMAN SACHS GROUP	1,335,051	4.67	2058
9JPMORGAN	1,047,743	3.67	1700
10FIDELITY CAPITAL MARKETS	1,036,763	3.63	2017
11BANC OF AMERICA SECURITIES LLC	1,000,432	3.5	1133
12CITIGROUP	854,687	2.99	825
13COWEN & CO.	777,396	2.72	915
14DEUTSCHE BANK SECURITIES, IN	693,836	2.43	1679
15BEAR STEARNS AND COMPANY	684,046	2.4	861
16LEHMAN BROTHERS, INC.	629,668	2.2	1689
17RBC CAPITAL MARKETS	586,711	2.05	608
18INSTINET CORPORATION	526,604	1.84	1413
19JEFFERIES & COMPANY, INC.	351,188	1.23	840
20IBC WORLD MARKETS	310,353	1.09	1612
21WACHOVIA SECURITIES	298,339	1.04	572
22FIRST ALBANY CORPORATION	251,898	0.88	359
23PIPER JAFFRAY & CO.	222,670	0.78	802
24CANTOR, FITZGERALD & CO., INC.	213,585	0.75	923
25ITG, INC.	206,887	0.72	1155

NASDAQ Small Cap Market	Advertised	% Of	# of
Top 25 Brokers	Vol (000)	Total	Sec. Trd.
1KNIGHT EQUITY MARKETS	437,388	28.77	611
2E-TRADE CAPITAL MARKETS	237,342	15.61	242
3UBS	237,041	15.59	556
4AUTOMATED TRADING DESK LLC	109,256	7.19	61
5FIDELITY CAPITAL MARKETS	99,708	6.56	410
6CITIGROUP	47,802	3.14	88
7MERRILL LYNCH, PIERCE FENNER	44,479	2.93	340
8MORGAN STANLEY	36,095	2.37	380
9GOLDMAN SACHS GROUP	33,782	2.22	303
10CREDIT SUISSE	26,049	1.71	445
11JEFFERIES & COMPANY, INC.	24,465	1.61	76
12BEAR STEARNS AND COMPANY	15,185	1	81
13J.P. TURNER & CO.	12,037	0.79	23
14INSTINET CORPORATION	10,560	0.69	98
15IBC WORLD MARKETS	9,871	0.65	85

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16COWEN & CO.	9,183	0.6	50
17CANTOR, FITZGERALD & CO., INC.	8,042	0.53	70
18LEHMAN BROTHERS, INC.	7,082	0.47	141
19OPPENHEIMER & CO	7,003	0.46	61
20BANC OF AMERICA SECURITIES LLC	6,912	0.45	56
21JPMORGAN	6,225	0.41	88
22DEUTSCHE BANK SECURITIES, IN	5,270	0.35	120
23RAYMOND, JAMES & ASSOC. INC.	4,111	0.27	165
24MERRIMAN CURHAN FORD & CO.	4,055	0.27	34
25MAXIM GROUP LLC	3,860	0.25	50

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	940,942	8.38	89
2MORGAN STANLEY	895,086	7.97	85
3MERRILL LYNCH, PIERCE FENNER	879,861	7.83	89
4AUTOMATED TRADING DESK LLC	681,888	6.07	79
5E-TRADE CAPITAL MARKETS	667,805	5.95	84
6CREDIT SUISSE	661,097	5.89	89
7GOLDMAN SACHS GROUP	657,733	5.86	89
8KNIGHT EQUITY MARKETS	576,608	5.13	89
9JPMORGAN	518,896	4.62	88
10BANC OF AMERICA SECURITIES LLC	471,600	4.2	88
11CITIGROUP	439,543	3.91	82
12FIDELITY CAPITAL MARKETS	361,377	3.22	82
13RBC CAPITAL MARKETS	354,750	3.16	86
14DEUTSCHE BANK SECURITIES, IN	327,810	2.92	88
15BEAR STEARNS AND COMPANY	306,471	2.73	87
16COWEN & CO.	276,643	2.46	85
17LEHMAN BROTHERS, INC.	255,075	2.27	89
18INSTINET CORPORATION	198,425	1.77	87
19WACHOVIA SECURITIES	137,076	1.22	79
20PACIFIC CREST SECURITIES	111,918	1	42
21CIBC WORLD MARKETS	88,175	0.79	88
22FIRST ALBANY CORPORATION	86,098	0.77	54
23RAYMOND, JAMES & ASSOC. INC.	86,027	0.77	78
24WEEDEN & COMPANY, INC.	77,542	0.69	83
25THOMAS WEISEL PARTNERS LLC	72,568	0.65	73

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	32,296,307	8.02	2597
2KNIGHT EQUITY MARKETS	28,317,189	7.03	2607
3MORGAN STANLEY	27,214,828	6.76	2503
4MERRILL LYNCH, PIERCE FENNER	26,732,764	6.64	2443
5CREDIT SUISSE	20,038,079	4.98	2466

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6CITIGROUP	19,909,471	4.95	2185
7E-TRADE CAPITAL MARKETS	16,681,721	4.14	2014
8JPMORGAN	15,318,362	3.81	2262
9BEAR STEARNS AND COMPANY	14,701,516	3.65	1734
10GOLDMAN SACHS GROUP	13,954,293	3.47	2459
11DEUTSCHE BANK SECURITIES, IN	13,924,511	3.46	2142
12LEHMAN BROTHERS, INC.	13,465,236	3.35	2242
13FIDELITY CAPITAL MARKETS	12,111,870	3.01	2414
14BANC OF AMERICA SECURITIES LLC	11,289,512	2.8	1757
15AUTOMATED TRADING DESK LLC	10,883,035	2.7	2359
16COWEN & CO.	10,273,902	2.55	1519
17RBC CAPITAL MARKETS	8,534,570	2.12	1189
18CIBC WORLD MARKETS	5,912,078	1.47	1974
19INSTINET CORPORATION	5,805,369	1.44	2220
20PRUDENTIAL SECURITIES, INC.	5,743,064	1.43	1266
21FIRST ALBANY CORPORATION	5,504,310	1.37	567
22JEFFERIES & COMPANY, INC.	5,502,962	1.37	1886
23NEEDHAM & COMPANY	5,448,530	1.35	707
24THOMAS WEISEL PARTNERS LLC	5,331,163	1.32	1012
25WACHOVIA SECURITIES	4,976,077	1.24	860

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	32,296,307	8.02	2597
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25WACHOVIA SECURITIES 4,976,077 1.24 860

NASDAQ 100	Advertised	% Of	# of
<u>Top 25 Brokers YTD</u>	<u>Vol (000)</u>	<u>Total</u>	<u>Sec. Trd.</u>
1MERRILL LYNCH, PIERCE FENNER	14,223,484	7.86	93
2UBS	13,275,304	7.33	93
3MORGAN STANLEY	12,908,045	7.13	93
4CREDIT SUISSE	10,674,846	5.9	93
5CITIGROUP	10,402,914	5.75	93
6JPMORGAN	8,664,364	4.79	93
7DEUTSCHE BANK SECURITIES, IN	8,250,750	4.56	93
8KNIGHT EQUITY MARKETS	7,767,240	4.29	93
9BEAR STEARNS AND COMPANY	7,726,270	4.27	93
10GOLDMAN SACHS GROUP	7,714,830	4.26	93
11E-TRADE CAPITAL MARKETS	6,868,460	3.79	93
12LEHMAN BROTHERS, INC.	6,315,060	3.49	93
13BANC OF AMERICA SECURITIES LLC	6,084,886	3.36	93
14RBC CAPITAL MARKETS	5,153,304	2.85	93
15AUTOMATED TRADING DESK LLC	4,920,331	2.72	91
16FIDELITY CAPITAL MARKETS	4,637,819	2.56	90
17COWEN & CO.	3,833,040	2.12	93
18WACHOVIA SECURITIES	2,794,262	1.54	92
19INSTINET CORPORATION	2,483,090	1.37	93
20PRUDENTIAL SECURITIES, INC.	2,439,177	1.35	93
21ROBERT W. BAIRD CO. INCORPORAT	2,266,887	1.25	91
22THOMAS WEISEL PARTNERS LLC	2,226,634	1.23	92
23CIBC WORLD MARKETS	2,197,495	1.21	93
24FIRST ALBANY CORPORATION	2,185,917	1.21	71
25NEEDHAM & COMPANY	2,086,470	1.15	70