

The best route to global liquidity starts here.

November 2007

NASDAQ Breakdown

NASDAQ National Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	1,233,581	20.39	1458
2UBS	934,031	15.44	1431
3MORGAN STANLEY	530,005	8.76	1263
4CREDIT SUISSE	268,390	4.44	1208
5MERRILL LYNCH, PIERCE FENNER	266,619	4.41	1144
6LEHMAN BROTHERS, INC.	260,347	4.3	922
7E-TRADE CAPITAL MARKETS	231,288	3.82	641
8INSTINET CORPORATION	191,532	3.17	888
9DEUTSCHE BANK SECURITIES, IN	181,866	3.01	853
10GOLDMAN SACHS GROUP	155,225	2.57	986
11JPMORGAN	153,361	2.53	843
12JEFFERIES & COMPANY, INC.	125,655	2.08	503
13BANC OF AMERICA SECURITIES LLC	120,759	2	577
14CITIGROUP	109,190	1.8	171
15BEAR STEARNS AND COMPANY	95,066	1.57	907
16PIPER JAFFRAY & CO.	87,822	1.45	457
17COWEN & CO.	77,022	1.27	335
18CANTOR, FITZGERALD & CO., INC.	76,703	1.27	407
19SUSQUEHANNA INTERNATIONAL GRP.	65,298	1.08	903
20JONESTRADING INSTITUTIONAL SER	62,902	1.04	212
21RBC CAPITAL MARKETS	56,776	0.94	253
22CIBC WORLD MARKETS	55,733	0.92	562
23WEEDEN & COMPANY, INC.	49,054	0.81	423
24THOMAS WEISEL PARTNERS LLC	45,180	0.75	214
25BTIG - BASS TRADING	34,206	0.57	168

NASDAQ Small Cap Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	360,302	36.89	575
2UBS	199,992	20.48	539
3E-TRADE CAPITAL MARKETS	116,535	11.93	197
4CITIGROUP	82,777	8.48	33
5MORGAN STANLEY	29,182	2.99	368
6GOLDMAN SACHS GROUP	20,345	2.08	229
7CREDIT SUISSE	16,055	1.64	284
8INSTINET CORPORATION	14,981	1.53	142
9MERRILL LYNCH, PIERCE FENNER	13,504	1.38	291
10LEHMAN BROTHERS, INC.	12,087	1.24	139
11DEUTSCHE BANK SECURITIES, IN	9,650	0.99	120
12JEFFERIES & COMPANY, INC.	8,308	0.85	59
13CANTOR, FITZGERALD & CO., INC.	7,227	0.74	59
14BEAR STEARNS AND COMPANY	7,173	0.73	150
15JPMORGAN	6,355	0.65	81

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16SUSQUEHANNA INTERNATIONAL GRP.	4,327	0.44	176
17JONESTRADING INSTITUTIONAL SER	4,293	0.44	19
18BTIG - BASS TRADING	3,902	0.4	11
19THOMAS WEISEL PARTNERS LLC	3,740	0.38	16
20CIBC WORLD MARKETS	3,722	0.38	34
21BANC OF AMERICA SECURITIES LLC	3,381	0.35	82
22KEYBANC CAPITAL MARKETS INC.	3,179	0.33	2
23THINKEQUITY PARTNERS	2,482	0.25	7
24CRAIG-HALLUM CAPITAL GROUP	2,315	0.24	6
25MAXIM GROUP LLC	2,167	0.22	36

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	1,590,314	12.82	94
2MORGAN STANLEY	1,468,724	11.84	93
3KNIGHT	1,006,043	8.11	94
4MERRILL LYNCH, PIERCE FENNER	867,425	6.99	94
5LEHMAN BROTHERS, INC.	760,992	6.13	94
6JPMORGAN	699,645	5.64	94
7CREDIT SUISSE	667,244	5.38	94
8GOLDMAN SACHS GROUP	641,488	5.17	94
9BANC OF AMERICA SECURITIES LLC	582,556	4.69	94
10E-TRADE CAPITAL MARKETS	529,094	4.26	86
11DEUTSCHE BANK SECURITIES, IN	518,914	4.18	94
12CITIGROUP	438,099	3.53	78
13BEAR STEARNS AND COMPANY	394,111	3.18	94
14RBC CAPITAL MARKETS	264,247	2.13	92
15INSTINET CORPORATION	236,611	1.91	94
16JEFFERIES & COMPANY, INC.	195,606	1.58	94
17COWEN & CO.	126,355	1.02	91
18SUSQUEHANNA INTERNATIONAL GRP.	123,175	0.99	94
19WACHOVIA SECURITIES	113,955	0.92	91
20SANFORD C. BERNSTEIN COMPANY,	96,927	0.78	93
21THOMAS WEISEL PARTNERS LLC	79,436	0.64	77
22WEEDEN & COMPANY, INC.	69,576	0.56	91
23CANTOR, FITZGERALD & CO., INC.	64,874	0.52	83
24BNY BROKERAGE	53,563	0.43	93
25PIPER JAFFRAY & CO.	53,209	0.43	85

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	14,731,885	17.6	1704
2UBS	12,965,421	15.49	1714
3MORGAN STANLEY	6,114,793	7.3	1602
4E-TRADE CAPITAL MARKETS	5,253,850	6.28	1210
5MERRILL LYNCH, PIERCE FENNER	4,338,858	5.18	1637

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6LEHMAN BROTHERS, INC.	3,300,453	3.94	1361
7CREDIT SUISSE	3,241,437	3.87	1540
8JPMORGAN	2,592,551	3.1	1329
9GOLDMAN SACHS GROUP	2,462,790	2.94	1489
10DEUTSCHE BANK SECURITIES, IN	2,450,452	2.93	1262
11BANC OF AMERICA SECURITIES LLC	2,265,586	2.71	724
12CITIGROUP	2,044,199	2.44	791
13BEAR STEARNS AND COMPANY	1,887,310	2.25	1461
14INSTINET CORPORATION	1,803,936	2.15	1400
15JEFFERIES & COMPANY, INC.	1,487,632	1.78	1067
16COWEN & CO.	1,224,595	1.46	702
17PIPER JAFFRAY & CO.	1,090,605	1.3	917
18CANTOR, FITZGERALD & CO., INC.	857,983	1.02	1131
19CIBC WORLD MARKETS	823,658	0.98	960
20WACHOVIA SECURITIES	712,364	0.85	350
21WEEDEN & COMPANY, INC.	704,122	0.84	1015
22RBC CAPITAL MARKETS	692,314	0.83	607
23SUSQUEHANNA INTERNATIONAL GRP.	663,581	0.79	1330
24THOMAS WEISEL PARTNERS LLC	645,970	0.77	624
25JONESTRADING INSTITUTIONAL SER	643,176	0.77	863

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1KNIGHT	3,992,472	35.16	664
2UBS	2,848,019	25.08	637
3E-TRADE CAPITAL MARKETS	1,402,561	12.35	395
4CITIGROUP	418,551	3.69	169
5MORGAN STANLEY	284,370	2.5	515
6GOLDMAN SACHS GROUP	276,606	2.44	451
7MERRILL LYNCH, PIERCE FENNER	210,034	1.85	587
8LEHMAN BROTHERS, INC.	157,998	1.39	314
9CREDIT SUISSE	146,052	1.29	482
10BEAR STEARNS AND COMPANY	117,715	1.04	375
11INSTINET CORPORATION	111,656	0.98	289
12JEFFERIES & COMPANY, INC.	98,804	0.87	206
13CANTOR, FITZGERALD & CO., INC.	84,335	0.74	182
14J.P. TURNER & CO.	83,230	0.73	31
15JPMORGAN	76,827	0.68	225
16BANC OF AMERICA SECURITIES LLC	67,932	0.6	106
17DEUTSCHE BANK SECURITIES, IN	66,219	0.58	251
18BTIG - BASS TRADING	58,359	0.51	99
19MAXIM GROUP LLC	43,825	0.39	172
20WEEDEN & COMPANY, INC.	41,548	0.37	120
21CIBC WORLD MARKETS	38,586	0.34	95
22SUSQUEHANNA INTERNATIONAL GRP.	37,276	0.33	313
23JONESTRADING INSTITUTIONAL SER	36,812	0.32	108
24CRAIG-HALLUM CAPITAL GROUP	34,773	0.31	10

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25RBC CAPITAL MARKETS

31,510

0.28

61

NASDAQ 100	Advertised	% Of	# of
<u>Top 25 Brokers YTD</u>	<u>Vol (000)</u>	<u>Total</u>	<u>Sec. Trd.</u>
1UBS	15,406,071	11.77	100
2MORGAN STANLEY	13,700,238	10.47	100
3MERRILL LYNCH, PIERCE FENNER	11,077,091	8.46	100
4KNIGHT	9,652,773	7.38	100
5GOLDMAN SACHS GROUP	7,721,489	5.9	100
6BANC OF AMERICA SECURITIES LLC	7,513,788	5.74	100
7E-TRADE CAPITAL MARKETS	7,288,225	5.57	100
8JPMORGAN	6,735,142	5.15	100
9CREDIT SUISSE	6,587,059	5.03	100
10LEHMAN BROTHERS, INC.	5,713,167	4.37	100
11CITIGROUP	5,529,951	4.23	100
12DEUTSCHE BANK SECURITIES, IN	4,956,826	3.79	100
13BEAR STEARNS AND COMPANY	4,486,549	3.43	100
14RBC CAPITAL MARKETS	2,474,784	1.89	99
15INSTINET CORPORATION	2,211,742	1.69	100
16COWEN & CO.	2,158,631	1.65	98
17WACHOVIA SECURITIES	1,701,070	1.3	100
18JEFFERIES & COMPANY, INC.	1,508,495	1.15	100
19SUSQUEHANNA INTERNATIONAL GRP.	1,043,339	0.8	100
20CIBC WORLD MARKETS	861,645	0.66	100
21SANFORD C. BERNSTEIN COMPANY,	846,140	0.65	100
22WEEDEN & COMPANY, INC.	800,601	0.61	100
23PIPER JAFFRAY & CO.	719,326	0.55	100
24BNY BROKERAGE	665,489	0.51	100
25THOMAS WEISEL PARTNERS LLC	617,059	0.47	100