

The best route to global liquidity starts here.

October 2006

NASDAQ Breakdown

NASDAQ National Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	3,423,187	10.06	2900
2KNIGHT EQUITY MARKETS	2,920,492	8.58	3024
3MERRILL LYNCH, PIERCE FENNER	2,387,118	7.02	2459
4E-TRADE CAPITAL MARKETS	2,148,626	6.32	1644
5MORGAN STANLEY	2,051,246	6.03	2535
6AUTOMATED TRADING DESK LLC	1,871,462	5.5	518
7CREDIT SUISSE	1,766,424	5.19	2710
8GOLDMAN SACHS GROUP	1,441,524	4.24	2359
9CITIGROUP	1,227,366	3.61	1040
10FIDELITY CAPITAL MARKETS	1,218,727	3.58	2439
11DEUTSCHE BANK SECURITIES, IN	1,202,875	3.54	1717
12JPMORGAN	1,193,374	3.51	1893
13BANC OF AMERICA SECURITIES LLC	998,029	2.93	1094
14LEHMAN BROTHERS, INC.	940,661	2.76	2014
15BEAR STEARNS AND COMPANY	896,911	2.64	988
16COWEN & CO.	836,773	2.46	954
17INSTINET CORPORATION	624,726	1.84	1480
18RBC CAPITAL MARKETS	578,101	1.7	613
19JEFFERIES & COMPANY, INC.	458,342	1.35	957
20WACHOVIA SECURITIES	390,981	1.15	543
21FIRST ALBANY CORPORATION	368,653	1.08	407
22CIBC WORLD MARKETS	338,839	1	1695
23PIPER JAFFRAY & CO.	287,158	0.84	850
24CANTOR, FITZGERALD & CO., INC.	232,534	0.68	1035
25PACIFIC CREST SECURITIES	221,582	0.65	146

NASDAQ Small Cap Market Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	3,076,502	9.52	2337
2KNIGHT EQUITY MARKETS	2,494,319	7.72	2396
3MERRILL LYNCH, PIERCE FENNER	2,345,039	7.25	2122
4MORGAN STANLEY	2,016,701	6.24	2157
5E-TRADE CAPITAL MARKETS	1,876,431	5.8	1365
6AUTOMATED TRADING DESK LLC	1,763,255	5.45	454
7CREDIT SUISSE	1,741,668	5.39	2244
8GOLDMAN SACHS GROUP	1,403,532	4.34	2030
9DEUTSCHE BANK SECURITIES, IN	1,197,583	3.7	1613
10CITIGROUP	1,196,751	3.7	946
11JPMORGAN	1,171,510	3.62	1786
12FIDELITY CAPITAL MARKETS	1,116,507	3.45	2029
13BANC OF AMERICA SECURITIES LLC	991,073	3.07	1041
14LEHMAN BROTHERS, INC.	925,700	2.86	1835
15BEAR STEARNS AND COMPANY	880,125	2.72	884

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16COWEN & CO.	827,213	2.56	920
17INSTINET CORPORATION	613,603	1.9	1398
18RBC CAPITAL MARKETS	575,098	1.78	593
19JEFFERIES & COMPANY, INC.	439,170	1.36	878
20WACHOVIA SECURITIES	389,367	1.2	535
21FIRST ALBANY CORPORATION	362,510	1.12	392
22CIBC WORLD MARKETS	332,423	1.03	1611
23PIPER JAFFRAY & CO.	284,465	0.88	822
24CANTOR, FITZGERALD & CO., INC.	226,446	0.7	981
25PACIFIC CREST SECURITIES	221,572	0.69	145

NASDAQ 100 Top 25 Brokers	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	1,209,199	9.21	89
2MERRILL LYNCH, PIERCE FENNER	978,803	7.45	89
3MORGAN STANLEY	920,351	7.01	87
4CREDIT SUISSE	856,206	6.52	89
5GOLDMAN SACHS GROUP	761,600	5.8	89
6AUTOMATED TRADING DESK LLC	744,325	5.67	79
7E-TRADE CAPITAL MARKETS	678,954	5.17	85
8CITIGROUP	655,729	4.99	85
9DEUTSCHE BANK SECURITIES, IN	653,543	4.98	88
10KNIGHT EQUITY MARKETS	592,733	4.51	89
11JPMORGAN	570,114	4.34	89
12BANC OF AMERICA SECURITIES LLC	485,506	3.7	89
13FIDELITY CAPITAL MARKETS	435,636	3.32	82
14BEAR STEARNS AND COMPANY	365,169	2.78	88
15RBC CAPITAL MARKETS	336,009	2.56	83
16LEHMAN BROTHERS, INC.	329,447	2.51	89
17COWEN & CO.	280,116	2.13	87
18INSTINET CORPORATION	250,975	1.91	87
19WACHOVIA SECURITIES	213,598	1.63	79
20PACIFIC CREST SECURITIES	150,541	1.15	47
21FIRST ALBANY CORPORATION	131,668	1	59
22JEFFERIES & COMPANY, INC.	109,984	0.84	83
23CIBC WORLD MARKETS	92,687	0.71	87
24THOMAS WEISEL PARTNERS LLC	89,919	0.68	73
25ROBERT W. BAIRD CO. INCORPORAT	89,831	0.68	83

NASDAQ National Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	34,103,275	8.67	3256
2KNIGHT EQUITY MARKETS	31,254,679	7.94	3281
3MORGAN STANLEY	25,375,487	6.45	3030
4MERRILL LYNCH, PIERCE FENNER	25,239,170	6.41	2915
5CITIGROUP	19,446,977	4.94	2619

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6CREDIT SUISSE	18,875,025	4.8	2987
7E-TRADE CAPITAL MARKETS	17,089,443	4.34	2427
8BEAR STEARNS AND COMPANY	14,417,722	3.66	1930
9JPMORGAN	14,405,670	3.66	2480
10DEUTSCHE BANK SECURITIES, IN	13,308,457	3.38	2351
11LEHMAN BROTHERS, INC.	13,017,519	3.31	2593
12GOLDMAN SACHS GROUP	12,995,879	3.3	2981
13FIDELITY CAPITAL MARKETS	12,254,162	3.11	2921
14BANC OF AMERICA SECURITIES LLC	10,345,908	2.63	1919
15AUTOMATED TRADING DESK LLC	9,961,072	2.53	2886
16COWEN & CO.	9,634,729	2.45	1616
17RBC CAPITAL MARKETS	7,990,868	2.03	1226
18CIBC WORLD MARKETS	5,701,191	1.45	2142
19PRUDENTIAL SECURITIES, INC.	5,689,977	1.45	1285
20NEEDHAM & COMPANY	5,471,775	1.39	710
21INSTINET CORPORATION	5,395,759	1.37	2452
22JEFFERIES & COMPANY, INC.	5,372,227	1.37	2140
23FIRST ALBANY CORPORATION	5,336,440	1.36	582
24THOMAS WEISEL PARTNERS LLC	5,205,006	1.32	987
25WACHOVIA SECURITIES	4,690,123	1.19	857

NASDAQ Small Cap Market Top 25 Brokers YTD	Advertised Vol (000)	% Of Total	# of Sec. Trd.
1UBS	29,875,991	7.98	2568
2KNIGHT EQUITY MARKETS	25,935,837	6.93	2584
3MORGAN STANLEY	24,997,387	6.68	2478
4MERRILL LYNCH, PIERCE FENNER	24,788,759	6.62	2414
5CITIGROUP	19,054,679	5.09	2166
6CREDIT SUISSE	18,608,111	4.97	2444
7E-TRADE CAPITAL MARKETS	14,884,423	3.98	1989
8JPMORGAN	14,270,619	3.81	2219
9BEAR STEARNS AND COMPANY	14,018,220	3.75	1718
10DEUTSCHE BANK SECURITIES, IN	13,230,451	3.53	2111
11LEHMAN BROTHERS, INC.	12,836,868	3.43	2219
12GOLDMAN SACHS GROUP	12,621,302	3.37	2434
13FIDELITY CAPITAL MARKETS	11,075,106	2.96	2390
14BANC OF AMERICA SECURITIES LLC	10,289,080	2.75	1738
15COWEN & CO.	9,496,506	2.54	1481
16AUTOMATED TRADING DESK LLC	9,297,683	2.48	2359
17RBC CAPITAL MARKETS	7,947,859	2.12	1163
18PRUDENTIAL SECURITIES, INC.	5,619,865	1.5	1240
19CIBC WORLD MARKETS	5,601,725	1.5	1953
20NEEDHAM & COMPANY	5,397,698	1.44	668
21INSTINET CORPORATION	5,278,765	1.41	2177
22FIRST ALBANY CORPORATION	5,252,413	1.4	556
23JEFFERIES & COMPANY, INC.	5,152,464	1.38	1864
24THOMAS WEISEL PARTNERS LLC	5,138,277	1.37	948

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25WACHOVIA SECURITIES 4,677,738 1.25 837

NASDAQ 100	Advertised	% Of	# of
<u>Top 25 Brokers YTD</u>	<u>Vol (000)</u>	<u>Total</u>	<u>Sec. Trd.</u>
1MERRILL LYNCH, PIERCE FENNER	13,343,623	7.86	93
2UBS	12,334,363	7.26	93
3MORGAN STANLEY	12,012,960	7.07	93
4CREDIT SUISSE	10,013,749	5.9	93
5CITIGROUP	9,963,359	5.87	93
6JPMORGAN	8,145,468	4.8	93
7DEUTSCHE BANK SECURITIES, IN	7,922,716	4.66	93
8BEAR STEARNS AND COMPANY	7,419,799	4.37	93
9KNIGHT EQUITY MARKETS	7,190,632	4.23	93
10GOLDMAN SACHS GROUP	7,057,097	4.16	93
11E-TRADE CAPITAL MARKETS	6,200,655	3.65	93
12LEHMAN BROTHERS, INC.	6,059,986	3.57	93
13BANC OF AMERICA SECURITIES LLC	5,613,285	3.31	93
14RBC CAPITAL MARKETS	4,798,554	2.83	92
15FIDELITY CAPITAL MARKETS	4,276,443	2.52	90
16AUTOMATED TRADING DESK LLC	4,238,442	2.5	91
17COWEN & CO.	3,556,397	2.09	93
18WACHOVIA SECURITIES	2,657,186	1.56	92
19PRUDENTIAL SECURITIES, INC.	2,384,837	1.4	93
20INSTINET CORPORATION	2,284,665	1.35	93
21ROBERT W. BAIRD CO. INCORPORAT	2,213,219	1.3	91
22THOMAS WEISEL PARTNERS LLC	2,154,066	1.27	92
23CIBC WORLD MARKETS	2,109,320	1.24	93
24FIRST ALBANY CORPORATION	2,099,819	1.24	71
25NEEDHAM & COMPANY	2,075,418	1.22	68