

The best route to global liquidity starts here.

December 2003 YTD

Special Insert

<b>NASDAQ – National Market &amp; Small Cap Market Top 25 (Securities Traded 1-100)</b>	<b>Adv. Vol. (000)</b>	<b># of Stocks</b>
1TD WATERHOUSE CAPITAL MRKTS	127,932	31
2CRAIG-HALLUM CAPITAL GROUP	45,866	44
3DEMPSEY/E*TRADE	33,523	62
4AMERICAN TECHNOLOGY RESEARCH	21,145	72
5MERCANTILE INVESTMENT	19,694	30
6W.R. HAMBRECHT & COMPANY, LLC	18,760	99
7SOUTHWEST SECURITIES, INC.	18,165	61
8STERNE AGEE & LEACH, INC.	15,916	17
9MILLER, JOHNSON, STEICHEN, KIN	15,415	71
10CRT CAPITAL GROUP LLC	13,972	44
11HOWE BARNES INVESTMENTS, INC.	10,897	45
12KNIGHT EQUITY/ KNIGHT CAPITAL	10,696	5
13FELTL & COMPANY	9,862	43
14RYAN, BECK & CO.	9,826	90
15LABRANCHE FINANCIAL SERVICES	8,037	55
16MKM PARTNERS	7,609	94
17LYNCH JONES & RYAN/INSTINET	7,418	25
18DOUGHERTY & COMPANY LLC	5,570	35
19AVIAN SECURITIES	5,454	40
20KAUFMAN BROS., L.P.	5,280	12
21SANDERS MORRIS HARRIS	4,716	96
22MCADAMS WRIGHT RAGEN INC	4,693	40
23ARNHOLD AND S. BLEICHROEDER	4,339	16
24OTA OFF THE RECORD RESEARCH	4,195	36
25AVONDALE PARTNERS	4,175	30

<b>NASDAQ – National Market &amp; Small Cap Market Top 25 (Securities Traded 1-250)</b>	<b>Adv. Vol. (000)</b>	<b># of Stocks</b>
1GVR COMPANY/E*TRADE	779,014	240
2TD WATERHOUSE CAPITAL MRKTS	127,932	31
3LAZARD FRERES & CO	120,152	191
4PACIFIC CREST SECURITIES	111,693	122
5FRIEDMAN, BILLINGS, RAMSEY & C	110,993	220
6SOUNDVIEW TECHNOLOGY GROUP	107,060	184
7SANFORD C. BERNSTEIN COMPANY,	76,557	183
8MORGAN KEEGAN & CO., INC.	71,963	218
9GERARD, KLAUER, MATTISON & COM	69,812	201
10J.P. TURNER & CO.	68,538	150
11WILLIAM BLAIR & COMPANY, LLC.	63,778	175
12PACIFIC GROWTH EQUITIES	55,108	110
13LEERINK SWAN & CO.	46,423	126

NOTE: \*\* Indicates a broker who is not certified to the AutEx Trade Reporting Rules and Charter.

## Indicates a broker with certification pending.

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14CRAIG-HALLUM CAPITAL GROUP	45,866	44
15THINKEQUITY PARTNERS	43,592	136
16STEPHENS INC.	35,604	156
17DEMPSEY/E*TRADE	33,523	62
18WEDBUSH MORGAN SECURITIES	30,449	137
19ADVEST, INC.	28,509	216
20BB & T CAPITAL MARKETS	28,156	167
21FULCRUM GLOBAL PARTNERS	24,532	198
22STIFEL, NICOLAUS INC.	21,541	172
23AMERICAN TECHNOLOGY RESEARCH	21,145	72
24D.A. DAVIDSON & CO.	20,872	112
25E*TRADE INSTITUTIONAL SECURITI	19,913	188

<b>NASDAQ – National Market &amp; Small Cap Market Top 25 (Securities Traded 1-500)</b>	<b>Adv. Vol. (000)</b>	<b># of Stocks</b>
1LEHMAN BROTHERS, INC.	1,246,839	470
2GVR COMPANY/E*TRADE	779,014	240
3FIRST ALBANY CORPORATION	536,304	431
4THOMAS WEISEL PARTNERS LLC	485,371	473
5U.S. BANCORP PIPER JAFFRAY	483,465	469
6NEEDHAM & COMPANY	246,872	358
7ROBERT W. BAIRD CO. INCORPORAT	230,173	312
8C.E. UNTERBERG, TOWBIN	190,208	259
9ADAMS, HARKNESS & HILL, INC.	186,022	344
10LEGG MASON WOOD WALKER, INC.	166,346	319
11TD WATERHOUSE CAPITAL MRKTS	127,932	31
12A.G. EDWARDS & SONS, INC.	123,707	263
13LAZARD FRERES & CO	120,152	191
14PACIFIC CREST SECURITIES	111,693	122
15JONES & ASSOCIATES, INC.	111,598	350
16FRIEDMAN, BILLINGS, RAMSEY & C	110,993	220
17SOUNDVIEW TECHNOLOGY GROUP	107,060	184
18OPPENHEIMER	87,158	386
19FAHNESTOCK & CO.	81,595	378
20SANFORD C. BERNSTEIN COMPANY,	76,557	183
21MORGAN KEEGAN & CO., INC.	71,963	218
22GERARD, KLAUER, MATTISON & COM	69,812	201
23J.P. TURNER & CO.	68,538	150
24WILLIAM BLAIR & COMPANY, LLC.	63,778	175
25WELLS FARGO SECURITY	61,388	280

<b>NASDAQ – National Market &amp; Small Cap Market Top 25 (Securities Traded 1-750)</b>	<b>Adv. Vol. (000)</b>	<b># of Stocks</b>
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1BANC OF AMERICA SECURITIES LLC	1,455,331	633
2LEHMAN BROTHERS, INC.	1,246,839	470
3RBC CAPITAL MARKETS	1,072,605	694
4GVR COMPANY/E*TRADE	779,014	240
5FIDELITY CAPITAL MARKETS	565,169	746
6FIRST ALBANY CORPORATION	536,304	431
7WACHOVIA SECURITIES	508,717	504
8THOMAS WEISEL PARTNERS LLC	485,371	473
9U.S. BANCORP PIPER JAFFRAY	483,465	469
10NEEDHAM & COMPANY	246,872	358
11ROBERT W. BAIRD CO. INCORPORAT	230,173	312
12C.E. UNTERBERG, TOWBIN	190,208	259
13ADAMS, HARKNESS & HILL, INC.	186,022	344
14LEGG MASON WOOD WALKER, INC.	166,346	319
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19JONES & ASSOCIATES, INC.	111,598	350
20FRIEDMAN, BILLINGS, RAMSEY & C	110,993	220
21SOUNDVIEW TECHNOLOGY GROUP	107,060	184
22OPPENHEIMER	87,158	386
23FAHNESTOCK & CO.	81,595	378
24SANFORD C. BERNSTEIN COMPANY,	76,557	183
25WIEN SECURITIES CORP.	72,584	574

<b>Listed Brokers</b>	<b>Adv.</b>	<b># of</b>
<b>Top 25 (Securities Traded 1-500)</b>	<b>Vol. (000)</b>	<b>Stocks</b>
1DEMPSEY/E*TRADE	418,227	445
2FRIEDMAN, BILLINGS, RAMSEY & C	106,021	434
3ABN-AMRO	93,227	168
4LAZARD FRERES & CO	91,915	407
5G.G.E.T.	87,045	403
6MIDWEST RESEARCH	75,515	491
7WILLIAM BLAIR & COMPANY, LLC.	70,062	466
8FULCRUM GLOBAL PARTNERS	69,925	455
9FIDELITY CAPITAL MARKETS	65,406	242
10THE INTERSTATE GROUP	63,269	434
11FIRST ALBANY CORPORATION	62,254	312
12KNIGHT EQUITY MARKETS	56,708	366
13HSBC SECURITIES	42,574	251
14NEEDHAM & COMPANY	40,307	142
15CREDIT LYONNAIS	37,041	200
16SOUNDVIEW TECHNOLOGY GROUP	36,307	101

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17BB & T CAPITAL MARKETS	32,877	441
18JANNEY MONTGOMERY SCOTT, INC.	32,025	385
19LEERINK SWAN & CO.	31,533	155
20BURLINGTON CAPITAL MARKETS	31,135	345
21MORGAN KEEGAN & CO., INC.	30,841	203
22HOWARD, WEIL, LABOUISSSE, FRE	30,257	243
23ADVEST, INC.	28,948	226
24E*TRADE INSTITUTIONAL SECURITI	28,529	394
25KEEFE, BRUYETTE & WOODS, INC.	28,202	183

<b>Listed Brokers</b>	<b>Adv.</b>	<b># of</b>
<b>Top 25 (Securities Traded 1-1000)</b>	<b>Vol. (000)</b>	<b>Stocks</b>
1BANC OF AMERICA SECURITIES LLC	1,402,543	937
2RBC CAPITAL MARKETS	590,869	771
3THOMAS WEISEL PARTNERS LLC	567,060	583
4DEMPSEY/E*TRADE	418,227	445
5PRUDENTIAL SECURITIES, INC.	352,088	927
6CANTOR, FITZGERALD & CO., INC.	238,532	710
7JONES & ASSOCIATES, INC.	189,806	661
8RAYMOND, JAMES & ASSOC. INC.	167,526	701
9U.S. BANCORP PIPER JAFFRAY	143,217	685
10BNY BROKERAGE	131,042	845
11FRIEDMAN, BILLINGS, RAMSEY & C	106,021	434
12GERARD, KLAUER, MATTISON & COM	97,793	640
13LEGG MASON WOOD WALKER, INC.	96,969	651
14ABN-AMRO	93,227	168
15LAZARD FRERES & CO	91,915	407
16G.G.E.T.	87,045	403
17A.G. EDWARDS & SONS, INC.	78,310	709
18ROBERT W. BAIRD CO. INCORPORAT	78,307	598
19MCDONALD INVESTMENTS, INC.	77,640	876
20DRESDNER KLEINWORT WASSERSTEIN	77,143	717
21MIDWEST RESEARCH	75,515	491
22WILLIAM BLAIR & COMPANY, LLC.	70,062	466
23FULCRUM GLOBAL PARTNERS	69,925	455
24FIDELITY CAPITAL MARKETS	65,406	242
25THE INTERSTATE GROUP	63,269	434

<b>Listed Brokers</b>	<b>Adv.</b>	<b># of</b>
<b>Top 25 (Securities Traded 1-1750)</b>	<b>Vol. (000)</b>	<b>Stocks</b>
1LEHMAN BROTHERS, INC.	2,351,972	1372

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2BEAR STEARNS AND COMPANY	1,771,739	1511
3BANC OF AMERICA SECURITIES LLC	1,402,543	937
4J.P. MORGAN SECURITIES	1,121,863	1029
5DEUTSCHE BANK SECURITIES, IN	1,096,159	1383
6SG COWEN SECURITIES CORP.	642,643	1601
7RBC CAPITAL MARKETS	590,869	771
8THOMAS WEISEL PARTNERS LLC	567,060	583
9CIBC WORLD MARKETS	557,885	1321
10DEMPSEY/E*TRADE	418,227	445
11JEFFERIES & COMPANY, INC.	392,019	1135
12PRUDENTIAL SECURITIES, INC.	352,088	927
13ITG, INC.	286,155	1266
14SANFORD C. BERNSTEIN COMPANY,	283,156	1139
15WEEDEN & COMPANY, INC.	280,129	1343
16SUSQUEHANNA INTERNATIONAL GRP.	253,650	1345
17CANTOR, FITZGERALD & CO., INC.	238,532	710
18JONES & ASSOCIATES, INC.	189,806	661
19RAYMOND, JAMES & ASSOC. INC.	167,526	701
20U.S. BANCORP PIPER JAFFRAY	143,217	685
21BNY BROKERAGE	131,042	845
22FRIEDMAN, BILLINGS, RAMSEY & C	106,021	434
23GERARD, KLAUER, MATTISON & COM	97,793	640
24LEGG MASON WOOD WALKER, INC.	96,969	651
25SUNTRUST ROBINSON HUMPHREY	96,152	1020

<b>Listed Brokers</b>	<b>Adv.</b>	<b># of</b>
<b>Top 25 (Securities Traded 1-2500)</b>	<b>Vol. (000)</b>	<b>Stocks</b>
1MERRILL LYNCH, PIERCE FENNER	4,036,442	1913
2MORGAN STANLEY	3,623,133	2235
3KNIGHT EQUITY/ KNIGHT CAPITAL	3,520,161	2394
4UBS	3,224,206	1856
5SMITH BARNEY CITIGROUP	2,905,352	2139
6LEHMAN BROTHERS, INC.	2,351,972	1372
7GOLDMAN SACHS GROUP	2,191,517	2355
8CREDIT SUISSE FIRST BOSTON	1,895,539	1962
9BEAR STEARNS AND COMPANY	1,771,739	1511
10BANC OF AMERICA SECURITIES LLC	1,402,543	937
11J.P. MORGAN SECURITIES	1,121,863	1029
12DEUTSCHE BANK SECURITIES, IN	1,096,159	1383
13SCHWAB CAPITAL MARKETS L.P.	743,554	2370
14SG COWEN SECURITIES CORP.	642,643	1601
15RBC CAPITAL MARKETS	590,869	771
16THOMAS WEISEL PARTNERS LLC	567,060	583
17CIBC WORLD MARKETS	557,885	1321

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18DEMPSEY/E*TRADE	418,227	445
19JEFFERIES & COMPANY, INC.	392,019	1135
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